

# REPORT OF SEMINAR ON UNION BUDGET 2022-23

Date: 15-03-2022

**Reva Business School** 

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## **REVA Business School**





www.reva.edu.in



#### **REVA BUSINESS SCHOOL**

#### VITHASASTRA - Finance & Audit Consortium

RBS/2021-22/finance club/01

11th March 2022

Circular - Finance Club Activity

Sub: A seminar on Union Budget 2022-23

All the staff members and students are hereby informed that a seminar on Union Budget is organised on Tuesday, 15<sup>th</sup> March 2022 at 11 am in Kuvempu Auditorium (Sir C.V Raman Block).

VITHASASTRA

(Finance & Audit Consortium)

1. Dr. Narayanaswamy T

2. Dr. M Lokanadha Reddy

**Faculty Coordinators** 

Dr. Shubha A

Dean

Faculty of Commerce, Management and RBS

#### **Resource person details**

Profile of Akshaya.K.S

B.Com, ACA, ACMA, ISA

akshayaks@rsca.co.in



Mr.Akshaya.K.S is a Commerce Graduate from Bangalore University and hold the below qualifications:

- Chartered Accountant from Institute of Chartered Accountants of India
- Cost & management Accountant from Institute of Cost accountants of India
- Information system Auditor from Institute of Chartered Accountants of India

Currently he is pursuing Certified Public Accountant (CPA) Course from American Institute of Certified Public Accountants, USA.He started his own firm RSCA & Co., Chartered Accountants in 2015. Currently, he is Managing Partner of firm handling Assessments of Individuals, Firms & Companies. He also handles Appeal cases with CIT (Appeals) and Income Tax Appellate Tribunal (ITAT). He has guided various startups on Statutory compliance and setting up an effecting Accounting process. His Area of Specialization is Income Tax Representations, Tax Planning and International Taxation.

#### His prior work experience are:

As 'Revenue Analyst' with VMware Software India Pvt. Ltd. where he worked on Process Automation of Revenue Recognition based on US GAAP.As 'Consultant' with Rao, Murthy & Associates, Cost Accountants, where he worked on various Assignments like Product Pricing, Cost estimation, Implementation of Activity Based costing, Determination of Cost of production for purpose of Excise duty on Captive consumption, etc. As 'Consultant' with Suresh & Co., Chartered Accountants, where he headed Tax litigation team. Has handled more than 100 Income Tax cases at various levels like Assessing officer, Commissioner Appeals & Tribunal.

#### Papers presented:

At Branches of Professional Institutes:

International Tax series on Article-18 (Pension) on 07.05.2016 @ Bangalore

NRI Taxation on 04.06.2016 @ Kannur

Worked as a Faculty for Income Tax in Course conducted by Institute of Chartered Accountants of India for Non-finance executives. Guest Speaker in Inaugural Management Forum in Krupanidhi College in 2018. Presented paper on Start-up India in a Seminar by Jain International Trade Organisation on 10.02.2020. Has teaching experience of handling Taxation & Accounts for various courses like CA, CMA & B.com.

#### Report

REVA Business School organized a seminar on **Union Budget 2022-23** on the 15<sup>th</sup> of March, 2022. The seminar was delivered by two resource persons namely CA Akshaya.K.S, Managing partner, RSCA & Co. and Phalgun Iyengar, Proprietor, Saiphal and Company.

The seminar was conducted at Kuvempu Auditorium from 11.30 am to 1 pm and was attended by students of MBA-I semester. The seminar was organized by Dr. Narayanaswamy T and Dr. Harani B collaboration, faculty of RBS.

CA Akshaya K S discussed about the budget 2022 that is prepared by taking into account the long-term economic growth (for the next 25 years) of the country. Further he discussed about the implications of Indian tax structure on MSMEs, Start-ups and Unicorns, time limit for filing updated tax return, taxation of cryptocurrency, tax assessment grievances handling via video conferencing and finally this session is ended after Q and A session. Then the second session was started by Phalgun Iyengar. First the meaning and importance of economic survey report 2020-21 was discussed. Then budget highlights on proposed amendments in GST citing ITC GST litigation as an example, GST registration, compliance and cancellation process were discussed. Then vote of thanks was proposed by Dr. Narayanaswamy T and the seminar was concluded.



#### **REVA Business School**

	1 ME	BA	Attendance List	15.03.2022
Sl.N o	ERP No	Batch	Student Name	Signature
1	2111627	I MBA	BHANU PRIMA. A.V	Bharre
2.	2111709	I MBA	A.V. Meghana.	MA
3	2111644	IMBA'C'	Sushma · 8	Sen
4	211630	I MUA'C'	Chandrika P	ch tra
5	2111140	IMBA A	(nandhi. A.B	Gas
6	2111327	IMBA A	Aupitha S	Aspittas
7	2111131	IMBA'A'	Ambilca . B	Ambilea B
8	2109173	Butch-2	Kauya J	Kaya J
9	2109220	MBA-Bsec Balch-2	S-Anjali	SAnjali
10	9111332	MBA-BSC Ratch-2	Prathycisha N.P	Prathyurha.
	5.111241	MBA - A Sec Ratch - L	Chayaderi (1	Chapadint
	2110655	HBA-BSEC Batch-2	SUPRIMA. R	guing.
1	2111240	IMBA-BS	Shree Raksha P	Shrielis
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15	2111684	Ratch 2	Roopastoice. R	Roopat
16	2106820	Ratch 1	Peetla Asha	Dehe
17	310012	MBA Batch 1	Shouthi. K	Shoulli-K
	911123)	BATCH 2 A	DEUBRAJ, M	acey
19	2111213	MEA-ASCC	Ajay Keinics · K	AIM
20	2111159	MARA-ASCO	Amagn-H.H	Aughin
21	3111978	MRA-ASCC	Moune G.C.	(MS
22	2109005	MBA-I	SANJA4. S	8.ly

	1 MBA		Attendance List	15.03.2022
Sl.N o	ERP No	Batch	Student Name	Signature
1	2111722	MBA (2)	Toursen thateus	704
2	2111256	mBA(2)	ROHITH K	Polither
3	180 III 6	MBA(2)	Sudarshan &	S. John
4	2111161	MBA (3)	Wichelan. S. J	Ales
5	3111640	MBA(a)	Mahesh-R	Rens
- 1		MBAG)	Varun, KN.	Younky
7	2111687	MBA(2)	Plakshith Gowdo D.C	B
8	2111614	mBA (2)	mahardeh p	-AD
9	2111647	mgg()	Shivozaj H-L	the
-		mBA(2)	Jaya Kumor G	Jag
11	2111317	MBA (I)	SHASHANIC GOWDA-B.N	DekadB
2	2111163	MBA (2)	PAVULOOR. NIKHTL	Rejetus
3	2111204	MBA (2)	Achil. v	dehid
14.	2111321	MBA(3)	Aman-P	AP
12-	@111151	MBA(2)	Nothin J.C	John .
	2111110	MBA [2]	5 Suray Vinay Kumay	Sul
S 1	21094819107	MBA(I)	K.V. Naga shiva Krishna	Shivata
	1119184901	MBA(I)	N. Kakesh	1
19	2111225	MBA(2)	Dheeraj · S	Jul
	9111981	mba(2)	moneka m	his line
21	2111341		STAP THIS SHE	Syed Faisal.
	2111657	MBA(2)	Pravien Ruman A	Proven was A
	2111734	100	Marendrababu-S	Rahde
24	2111609	MBA (2)	Akash, Malarad	RY

	1 MBA		Attendance List	15.03.2022
Sl.N o	ERP No	Batch	Student Name	Signature
1.	2111157	2.	SANJANA. BANWA	Solitani.
2.	2111199	2.	SAKINA BANU	Satira
3,	2111207	2.	Shwelha s Sarangmath	Stute
4	211124	2	Bajosuthi . 6 P	Capube
5	Q111123	2	Sujatha	Sout
6	2111248	2	Richa .T.R	Richa TB
7	2109284	1	K. Manoj Kumar	Knopkins
	2104854	1	Brushels, P.K	Se-
	21112	2	Manej V	Many V
	911910	2	Nagerh Babu. M	stagas
	211130	2	Aishwarya . S. V	1
12	2111135	2	E. Sai. Vishwas	Fer
13.	2111340	2	Afreen Shariff.	(P)
14)	2111195	2	Spoddartha Manjunatha Kanaka.	Zeddarthan
15)	21/0802	2	Samay PN	Safay For
16)	2111620	2	AKShatha G Mulimani	Mondy.
1	2/04481607	41	Nikhil Arrand	Molile
18)	210948139	1	Rinkal Sharma	Sha
19)	2108835	1	KHithita R	And the second
20	2108692	1	K. V. Vargeeth	Qual.
21		01	Terasum N	Trickerin
22	2108888	01	Adiveri Roshitha	-A. Pary
93	2108920	04	Smitha Shankas T.v.	2
24	2102856	1	NIKHIL.H	Night
25	2105076	1	Anusirka hupta	Amother
26	2108662	1	Sarvanan	College I
27		١	Aishwaiya M	- Junitary
28	2103197	(	Vyssali. V	Just
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	Seminar on Union Budget 2022-23				
1 MBA		IBA	Attendance List		
SI.N	ERP No	Batch	Student Name	Signature	
29.	211610	2	Meghana & Raj	Myln Py	
30.	241681	2	Amoutha HM	Amathe	
y .	2111637	2	Nefragathi U	Nefra	
		2	Meghana AV	170	
D.	2110156	2	M SUNIL KUM ag	Stant .	
3,	2111617	2	-nisan	- Jarry	
	2111684	2	Srikar. G.S	State	
	2111698	2	Shouth M	- Strain	
V	2111266	2	Ashwin	Of huse	
	2111267		Bhay and 'K	Blink	
	311112		Archana · D	Andrew	
	2111122	2	Bharya-A	Bhan	
	2111196	2	Halli VaRun Humass	noweth ==	
	2111146	2	Malappa	51 Head	
	2111290	2	Keepithan. K.K	K KK	
1	2103480	21	Nihorika Jainual	nikanilal.	
	2111315	2	Sughma. D. R	Sushna. DR	
	2109011	i	Javeria Sultana	Joseph	
	2107504		Shaik Mastan	- FT	
不.		1	Afrian Africk Hussain	*	
	241335	2	Kirau R	1 Kunt	
	2108640	1	G. Kiran Szavanthi	Jb/	
	2108665	1.	Tirupathi Dinerh	Tous	
-	2111307	2.	Lupitnas	dystrais	
2.		1 'A'	Makizeddy Chelisha Reddy	40	
	2111330	2	PRAVEEN.AM	P	
	2111262	2.8"	PRASHANTH KUMAR. G	gradendy.	
-	711508	2 'B'	Sagger T.N	Jase	
7	2109989		Rohan S.B	(Huns	
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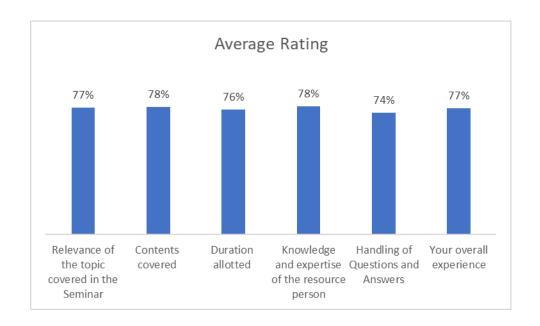
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Sl.N o	ERP No	Batch	Student Name	Signature
1		1	HAMSA.S	Harriso-S
3		2	Niredh Sath Kirthi \$	direkt
3		1	Salma Khanum	Salma Khanun
4		1	Dhakshayani K	phokshuk
5		1	k. Diliptumar	6 De der
6-		ı	Sidbarth TP	-
7		1	Ashnothy N	- Jan
8		1	Ayun Shylesh	( Secondary
9		1	Akhila Raju K	e coption.
0.		1	Annpama Uday	MARS
))-		1	Amagnad A	
12		1	Olivya Rev R	De la companya della companya della companya de la companya della
13.		,	Anu Mary Jacob	J. S. C.
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6		1	Theringia Rpao	Juin
17		7	Galabt Subhijecteingh Jagmohansingh	alul -
18		1	Vidya. P	Videal
19		1	Aushwarya S. Shette	At
	2111304	2	PANICKER ADITYA RAJ	1
	2111259	2	Pora med. S. WALLUR	£84-
92	3111136	2	SaiRanga M.H.	Silyna
93	2111939	2	Sanketha MP	Samuelen
	2111751	2	Asahankh sain HV	Andrea
	2111263	2	Sarjay . HD	den
	110034	2	Parahabith Gourda Hills	10.
16	HILLAND	9	Praywal MR	R. C.
	9111311	2	Sharath M	GLOSSA M
-	2111213	2	Varon Komar K.S	Noth.

	1 MBA	1	Attendance List	15.03.2022
SI.N o	ERP No	Batch	Student Name	Signature
1	2109491933	1	VENEATERH. G	China.
2	21083159		Jagarleeth un	Land
	2109420	1	Sudeep k.o	1 De
4	2104422	1	B Pavas Komas	Pauces
5	2.009017	1	Fathir - Rang	P
6	2109384	A	Ravi Koma G. R	Rai
7	210703L	1	Deepyoh Ghesh	DH
8	21094918796	1	A Manista	A. Mausha
ř.	2.10948733	1	Arita Das Chaitra Patil	alas-
10	2 loqueless2	1	Chaitra Patil	chambas
11	2111188	2	BHARATH KRISHNA P	TAMP
12	2111034	2	BHARATH TS	s hand it
13	2111253	2	MADHU N	Hadh-n
14	2111323	2	Bhuvana · A	Elm A
15	2111334	2	Menisha-R	Monisha P
16	2104667	- (	DEVENDIRAN-S	\$.D-1
17	2106767	1	SHREYAS.S	Stranger
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## Feedback

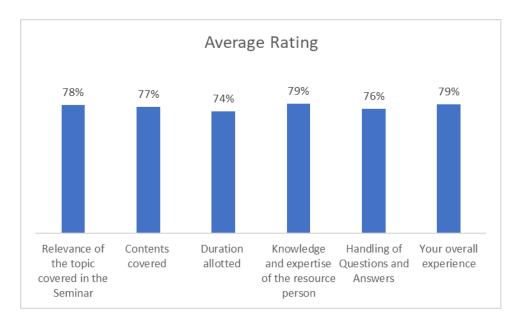
#### Session by CA Akshaya K S

Rating Parameter	Average Rating
Relevance of the topic covered in the Seminar	77%
Contents covered	78%
Duration allotted	76%
Knowledge and expertise of the resource person	78%
Handling of Questions and Answers	74%
Your overall experience	77%



#### Session by Phalgun Iyengar

Rating Parameter	Average Rating
Relevance of the topic covered in the Seminar	78%
Contents covered	77%
Duration allotted	74%
Knowledge and expertise of the resource person	79%
Handling of Questions and Answers	76%
Your overall experience	79%



#### Any comments/ Suggestions and Learning Takeaways

- 1. No
- 2. Good session
- 3. No comments
- 4. Informative session
- 5. It was Goodd..... Topics were nicely covered
- 6. Good
- 7. Good experience
- 8. No
- 9. It was Quite knowledgeable and i appreciate it •
- 10. It was a very good session
- 11. Still more informative, didn't discuss about the demerits of the budget
- 12. Good
- 13. -
- 14. Good interactive session

- 15. Over all tax related knowledge and budget information excellent session it was
- 16. Everything was good
- 17. Good
- 18. It's useful
- 19. Good

## Feedback Analysis and Action to be taken

Since the feedback and comments for all the sessions were good, no action is required to be taken.

## **Photos**









## **Finance Report (Budget and expenditures incurred)**

Particulars	Budget Amount (in₹)	Amount Spent (in₹)
Remuneration per	6000/-	6000/-
resource person (2 Nos. x3000 per resource person)		
Total	6000/-	6000/-

20/04/2022	NEFT-SAIPHAL AND CO/KARBN22110595658	2,700.00
20/04/2022	NEFT-AKSHAYA K S/KARBN22110595481	2,700.00