

**10** YEARS  
OF UNIVERSITY  
RECOGNITION  
**20** YEARS OF  
ACADEMIC  
EXCELLENCE



**REVA**  
UNIVERSITY

Bengaluru, India

# AUDITED STATEMENT



Rukmini Knowledge Park  
Kattigenahalli, Yelahanka, Bengaluru – 560064  
[www.reva.edu.in](http://www.reva.edu.in)



FORM NO. 10B  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
Charitable or religious trusts or institutions**

We have examined the **Balance Sheet** and the **Income & Expenditure Account** of **M/s Rukmini Educational Charitable Trust** as at **31<sup>st</sup> March 2018** for the year ended on those dates which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the Books.

In Our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

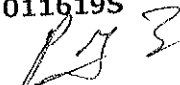
- (i) In the case of the **Balance Sheet, of the state of affairs** of the above named trust as at **31<sup>st</sup> March 2018** and
- (ii) In the case of the **Income & Expenditure Account, of Excess of Income over Expenditure** for the year ending on **31<sup>st</sup> March 2018**

The prescribed particulars are annexed hereto

Place **Bangalore**  
Date **15-Oct-2018**



For P. MOHANRAJU & CO.,  
CHARTERED ACCOUNTANTS  
FRN:011619S

  
(P. Mohan Raju)  
Proprietor  
Mem.No. 202947

**P. MOHAN RAJU & CO.**

CHARTERED ACCOUNTANTS

**ANNEXURE  
STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

- |    |   |   |
|----|---|---|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year.  | <b>Revenue Exp - 1,47,26,98,160/-</b><br><b>Capital Exp - 44,18,14,751/-</b><br><b>Term Loan - 16,00,00,000/-</b> |
| 2. | Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)?<br>If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NO  |
| 3. | Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes.   | NIL   |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details]   | NIL   |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)  | NIL   |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.  | NA  |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof              | NIL   |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -  | NIL   |



# P. MOHAN RAJU & CO.

CHARTERED ACCOUNTANTS

- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or
- (c) has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.

NIL

NIL

NIL

## II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

NIL

NIL

YES

NIL



**P. MOHAN RAJU & CO.**

CHARTERED ACCOUNTANTS

5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.
9. Whether the Trust/Institution has exercised the option under clause (2) of the Explanation to Sec11(1)? If so the details of the amount of Income deemed to have been applied to the charitable or Religious purpose in India during the previous year,

NIL

NIL

NIL

NIL

NO



# P. MOHAN RAJU & CO.

CHARTERED ACCOUNTANTS

### III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		---NIL---			
Total			0	0	



**P. MOHAN RAJU & CO.**

CHARTERED ACCOUNTANTS

**SRI RUKMINI EDUCATIONAL TRUST, BANGALORE****NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING  
POLICIES – SCHEDULE D****(A) NOTES ON ACCOUNTS:**

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

**(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:****1) BASIS OF PREPARATION**

The financial statements are prepared on historical cost and accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

**2) FIXED ASSETS:**

Fixed Assets is valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

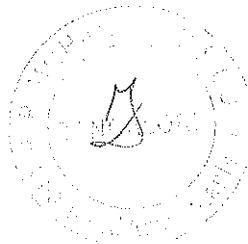
**3) DEPRECIATION:**

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

**4) CAPITALIZATION OF FUNDS:**

All Collections towards Building Fund, Corpus Fund and Development Fund is Capitalized in the year of Receipt.

Place **Bangalore.**  
Date **15-Oct-2018**

**Subject to our Report of Even Date**

**For P. MOHAN RAJU & CO.,  
Chartered Accountants  
FRN:011619S**

**(P. MOHAN RAJU)  
Proprietor.  
MNo : 202947**

**P. MOHAN RAJU & CO.**  
CHARTERED ACCOUNTANTS

**RUKIMINI EDUCATIONAL CHARITABLE TRUST.**

**Annexure to Form 10B: A.Y.2018-19**

Details of payment made to persons specified u/s 13(3) of the Income Tax Act – read with Item No 3 of part II of 10B.

Sl.No	Name of the Party	Nature of Interest	Nature of Payment	Amount Paid/Credited
1	Dr. P. Shama Raju	Chariman (Specified person is main trustee in the Trust)	Interest on loan paid @ 13%.	Rs. 97,22,938/-
1	Umesh S Raju	Member (Specified person trustee in the Trust)	Ground Rent	Rs. 9,00,000/-





# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name RUKMINI EDUCATIONAL CHARITABLE TRUST		PAN AABTRI107Q			
	Flat/Door/Block No No.11	Name Of Premises/Building/Village Divyashree Chambers 'A' Wing		Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office O' Shaugnessy Road	Area/Locality Shanthinagar				
	Town/City/District Bengaluru	State KARNATAKA	Pin/ZipCode 560025	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) 2			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 359171911301018			Date(DD/MM/YYYY) 30-10-2018		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0
		2	Deductions under Chapter-VI-A		2	0
		3	Total Income		3	0
		3a	Current Year loss, if any		3a	0
4		Net tax payable		4	0	
5		Interest and Fee Payable		5	0	
6		Total tax, interest and Fee payable		6	0	
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1881848
			c	TCS	7c	131521
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	2013369	
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	2013370		
10	Exempt Income	Agriculture		10	0	
		Others	0			

This return has been digitally signed by P SHAYAMARAJU in the capacity of CHAIRMAN  
 having PAN AIOPP2600D from IP Address 27.34.245.187 on 30-10-2018 at BENGALURU

776448CN=Capricorn CA 2014.2.5.4.51=#131647352e56494b41532044454550204255494e44494e47,STREET=18,LAXMI NAGAR  
 Dsc SI No & issuer DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

REVA UNIVERSITY  
S NO. 226 & 227, Rukmini Knowledge Park,  
Yelahanka, Bangalore - 64

BALANCE SHEET AS AT 31ST MARCH 2018

CAPITAL AND LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>Corpus Fund:</b>			<b>Fixed Assots - as per Schedule</b>	1,994,308,516.23	2,690,315,789.18
Balance as on 01-04-2017	4,220,000.00		Add : Accumulated Depreciation	696,007,272.95	
Add: Interest During the year	325,250.00	4,545,250.00			
<b>Reserves &amp; Surplus</b>			<b>Current Assets, Loans and Advances:</b>		
<b>Income and Expenditure Account</b>			Tuition Fees Receivable	17,088,033.06	
Balance as on 01-04-2017	200,849,992.60		Others debtors Receivable	808,543.80	
Add: Excess of Income over Expenditure for the year transferred.	131,522,818.82	332,372,811.42	Advance to Suppliers as per schedule	25,177,377.00	
			Deposits As per Schedule	4,199,594.00	
<b>Secured Loans:</b>			Loans and Advances as per Schedule	1,187,201.00	
Term Loan from Karnataka Bank	1,464,188,328.00		Endowment fund -FD	4,220,000.00	
Karnataka Bank Over Draft			TDS	5,343,003.88	
Loan from Trustees as per Schedule			Fixed Deposits With Syn. Bank		
Loan from Other Banks as per Schedule	126,407,184.00	1,590,595,512.00	Fixed Deposits With Karnataka Bank	153,037,500.00	
			Cash on Hand	1,000,727.80	
<b>Current Liabilities:</b>			Cash at Bank - as per Schedule	16,260,305.21	228,322,285.75
Sundry Creditors for goods and capital works	147,027,530.16		Inter Branch Accounts		45,876,484.11
Outstanding Expenses as per Schedule	44,077,233.00				
Refundable Deposits of Students - Caution Deposits					
Gratuity Payable - Provision	92,835,155.00				
Other Liabilities as per Schedule	53,043,956.34				
Duties & Taxes	3,427,796.17	340,411,670.67			
Fixed Assets Accumulated Depreciation		696,007,272.95			
<b>Capital Grant:</b>					
Opening Balance	255,220.00				
Utilised During the Year	685,649.00	582,042.00			
Less: Depreciation on Grant Assets	358,827.00				
		2,964,514,559.04			2,964,514,559.04

Dated: 15 Oct'2018  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST.

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947



REVA UNIVERSITY

SCHEDULE OF FIXED ASSETS AS ON 31-03-2018

Sl. No.	Particulars	Bal. as on 01-04-2017	Additions during the year		Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2018	Depreciation As On	Gross Block as on 31.03.2018
			Upto 30-09-2017	After 30-09-2017							
1	Land	118,781,207.00				118,781,207.00		-	118,781,207.00		118,781,207.00
2	Buildings Under Const.	6,254,221.62	67,551,596.00	200,235,480.00	270,441,296.00	3,600,001.62		-	3,600,001.62		3,600,001.62
3	Buildings	1,371,634,207.58	42,465,668.00	300,064,514.00		1,714,164,389.48	5%	78,206,607.00	1,635,957,782.48	400,243,252.22	2,036,201,034.70
4	Office Equipments	10,649,712.00	5,164,515.00	1,760,466.00	-	17,574,693.00	15%	2,504,174.00	15,070,519.00	7,819,181.00	22,889,700.00
5	Computers & Peripherals	22,268,245.50	3,706,624.00	18,663,333.00	1,893,532.00	42,744,670.50	40%	12,749,036.00	29,995,634.50	121,878,468.20	151,874,102.70
6	Elec. Fittings & Equipments	10,211,869.00	1,928,181.00	9,994,485.00	-	22,134,535.00	15%	2,570,598.00	19,563,937.00	15,674,248.00	35,238,185.00
7	Lab Equipments	25,247,356.47	8,207,948.00	8,006,573.00	-	41,461,877.47	15%	5,618,789.00	35,843,088.47	36,236,347.00	72,079,435.47
8	Teaching Aids	1,959,530.00	181,620.00	-	-	2,141,150.00	15%	321,172.00	1,819,978.00	1,936,734.00	3,756,712.00
9	Furniture and Fixtures	55,341,508.00	11,170,684.00	2,088,240.00	-	68,600,432.00	10%	6,755,631.00	61,844,801.00	45,863,219.00	107,708,020.00
10	Generator	4,669,547.00	-	-	-	4,669,547.00	15%	700,432.00	3,969,115.00	6,799,586.64	10,768,701.64
11	Library Books	11,881,032.21	1,576,017.00	1,711,518.00	-	15,168,567.21	40%	5,725,123.00	9,443,444.21	16,024,521.20	25,467,965.41
12	Hostel Assets /Canteen Eqipt	-	-	-	-	-	15%	-	-	-	-
13	Vehicles	29,731,260.00	10,170,085.31	4,891,297.00	-	44,792,642.31	15%	6,352,049.00	38,440,593.31	26,042,213.91	64,482,807.22
14	Sports & Entertainment Equipment	648,620.00	132,500.00	542,172.00	-	1,323,292.00	15%	157,831.00	1,165,461.00	1,347,279.00	2,512,740.00
15	solar Heating Systems	4,540,249.64	-	-	-	4,540,249.64	40%	1,816,100.00	2,724,149.64	6,914,350.00	9,638,499.64
16	Research Equipment	255,220.00	-	685,649.00	-	940,869.00	60%	358,827.00	582,042.00	358,827.00	940,869.00
17	Machinery	1,782,832.00	-	-	-	1,782,832.00	15%	267,425.00	1,515,407.00	3,378,367.78	4,893,774.78
18	Software-[Academi&Non]	6,336,888.00	2,081,432.00	1,586,588.00	-	10,004,908.00	25%	2,302,904.00	7,702,004.00	4,499,104.00	12,201,108.00
19	Guest House Assets	-	4,428,933.00	1,866,849.00	-	6,295,782.00	15%	804,354.00	5,491,428.00	804,353.00	6,295,781.00
20	Houskeeping Equipments	-	512,625.00	472,519.00	-	985,144.00	25%	187,221.00	797,923.00	187,221.00	985,144.00
		1,682,193,506.02	159,278,428.31	552,569,683.00	272,334,828.00	2,121,706,789.23		127,398,273.00	1,994,308,516.23	696,007,272.95	2,690,315,789.18

Dated: 15 Oct'2018  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947



REVA UNIVERSITY  
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,  
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2018			
EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
<b>TO Finance Cost</b>	<b>215,043,570.38</b>	<b>By Tuition and Other Fees From Students</b>	
" Interest on Term Loan A/c.0001	17,217,859.00	" <b>ACADEMIC RECEIPTS</b>	<b>1,254,695,594.98</b>
" Interest on Term Loan A/c.0018	6,985,460.00	" Tuition/Admission Fee	1,213,851,990.00
" Interest on Term Loan A/c.3171	1,593,077.00	" Term End Examination Fee	
" Interest on Term Loan A/c.3310	17,725,420.00	" <b>Other Fees</b>	
" Interest on Term Loan A/c.3357	27,305,113.00	" Change of Branch Fee	3,270,000.00
" Interest on Term Loan A/c.3387	11,420,229.00	" Common Breakage Fee	1,162,747.00
" Interest on Term Loan A/c.0462	75,308,355.00	" Registration Fee	458,450.00
" Interest on Term Loan A/c.0503	12,173,020.00	" Fine/Miscellaneous Fee	1,182,793.98
" Interest on Term Loan A/c.0252	5,588,873.00	" Identity Card Fee	20,000.00
" Interest on DPN	61,153.00	" Other Receipts	
" Interest on Short Term Loan A/c.5	4,012,261.00	" Provisional Admission	1,984,000.00
" Interest on HDFC Loan	10,956,988.00	" Transportation Fee Collection - RISM	2,633,500.00
" Interest on Vehicle Loan YES Bank	47,164.00	" Transportation Fee Collection - RITM	376,600.00
" Interest on Vehicle Loan AIXS	968,596.00	" Transportation Fee Collections - (RU)	29,755,514.00
" Interest on Vehicle Loan KBL	437,687.00	" Uniform Fees	
" Interest on Short Term Loan Kotak	1,037,196.65	" <b>HOSTEL RECEIPTS</b>	
" Processing Fee/Bank Charges	22,205,118.73	" Hostel Fee -RU	
<b>Employee Remuneration and Benefits</b>	<b>478,684,229.00</b>	" Hostel Fee - RITM	
" Contribution to ESI	2,444,507.00	" Hostel Fee - RISM	
" Contribution to Provident Fund	17,333,215.00	" Hostel Fee - RIPU	
" Earned Leave Encashment	733,996.00	" <b>Sale of Publications</b>	
" Gratuity	23,244,955.00	" Application Fee	3,280,083.70
" Honorarium	12,900.00	" <b>EXAMINATION RECEIPTS</b>	<b>17,940,216.00</b>
" PF Administrative Expenses	1,593,669.00	" Sem/Annual Examination Fee	9,256,335.00
" Salaries & Wages	431,353,930.00	" Re Valuation/Photocopy	2,881,760.00
" Staff Welfare Expenses	1,967,057.00	" Convocation Fee	5,802,121.00
<b>Institution Running and Maintenance Expenses</b>		" <b>Workshops &amp; Conference Receipts</b>	<b>2,337,514.00</b>
" <b>ACADEMIC EXPENSES</b>	<b>35,777,818.00</b>	" Grants Receipts	130,597.00
" Fees Concession	879,750.00	" Schools Receipts	1,064,856.00
" Laboratory Expenses	2,322,518.00	" <b>Other Income</b>	<b>29,297,795.00</b>
" Membership Fee	371,350.00	" Bank Charges Received	
" Payment to Visiting Faculty	12,853,923.00	" Hire Charges of Convention Center,Audi	427,260.00
" Registration/Projets Expenses	790,431.00	" Hire Charges of Ply Ground	144,000.00
" Seminar/Workshop	946,370.00	" Hostel Room/Staff Qtrs Rent	6,679,712.00
" Students Welfare	2,820,098.00	" Rent Received-Shops/Buildings	3,353,365.00
" Subscription/Software Expenses	8,275,131.00		
" Schools Expenses	5,168,247.00		
" University / Education Board Payments	1,350,000.00		



REVA UNIVERSITY  
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,  
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2018			
EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
" ADMINISTRATIVE EXPENSES	34,517,496.51	" Guest House Charges	82,330.00
" Administration Exp	5,752,950.01	" Interest on Fixed Deposits	13,758,683.00
" Audit fees	759,612.00	" Interest From SB/Current A/c	175,830.39
" BOS/BOG Expenses	317,308.00	" Interest OnStaff Loans	102,118.00
" Conveyance	322,199.00	" Other Receipts	2,095,391.47
" Food Expnses	2,210,309.00	" Plagarism fee	347,200.00
" Hire Charges	4,000.00	" Sale of Old News Papers	
" INSURANCE Studnets		" Dividend	2,061,799.14
" Discontinued/Dropout Course	9,127,878.00	" Consultancy Fee	70,106.00
" Donation	1,140,000.00		
" GST Expenses	321,465.00		
" Interest on PT/TDS Delayed Remittanc	104,508.50		
" Postage & Courier Charges	102,225.00		
" Professional Charges	8,308,322.00		
" Property Tax	270,747.00		
" Remuneration	885,198.00		
" Recruitment Expenses	174,170.00		
" Rent Payable	881,390.00		
" Travelling Expenses	3,835,215.00		
" Website Designs			
" EXAMINATION EXPENSES	9,256,335.00		
" BOE Expenses	176,735.00		
" Exam Maintenance Expenses	202,375.00		
" Practical & Viva Voce Expenses	190,476.00		
" Marks Card/Convocation /Grade Card	7,633,195.00		
" Remuneration of Exams	1,053,554.00		
" FUNCTIONS/CULTURAL	9,231,516.06		
" Convocation Expenses	1,813,409.00		
" Founder's Day Expenses	1,692,448.00		
" Fresher's Day Expenses	390,066.00		
" Functions and Others Expenses	1,928,739.06		
" Graduation Day Expenses	430,537.00		
" National Festivals Expenses	1,185,787.00		
" REVA Cultural Evening	1,752,633.00		
" Shubha Vidaaya Expenses	37,897.00		
" GENERAL EXPENSES	52,466,372.00		
" Internet Charges	4,716,418.00		
" Pooja Expenses	885,529.00		
" Power Charges	25,978,842.00		
" Printing & Stationery	5,221,325.00		
" Security Charges	6,290,973.00		
" Water Charges	5,803,938.00		
" Telephone Charges	821,714.00		
" Fuel (Construction & DG)	2,747,633.00		
" Guest House Expenses	697,673.00		



REVA UNIVERSITY  
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,  
Yelahanka, Bangalore - 64


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2018			
EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
" INSURANCE	6,937,537.00	" Excess of Income over Expenditure	(131,522,818.82)
" INSURANCE- BUILDING	1,079,293.00		
" Insurance Other	120,000.00		
" Insurance Staff /Studnets	5,738,244.00		
" Library (Journal, Books,News Papers,)	5,469,832.00		
" Online & Offline Journals	782,015.00		
" News Papers & Magazines & Books	3,795,878.00		
" Library Maintenance	891,939.00		
" Marketing/Branding / Advertisement	136,290,888.00		
" Advertisement Charges	66,407,960.00		
" Consultation Fee	628,500.00		
" Digital Activities	28,855,868.00		
" Commission and Brokarage	10,550,850.00		
" Promotional Expenditure	28,025,460.00		
" Sponcership Fee	1,822,250.00		
" PLACEMENT EXPENSES	2,453,570.00		
" REPAIRS & MAINTENANCE	44,143,320.00		
" AMC Charges	2,193,285.00		
" Cleaning Charges	10,032,571.00		
" College Maintenance	2,580,285.00		
" Computer Maintenance	267,177.00		
" Electrical Maintenance	1,680,516.00		
" Garden Maintenance	1,672,238.00		
" Furniture & Fixture Services	320,083.00		
" House Keeping Expenses	25,063,847.00		
" Repairs & Maintenance- Civil	333,318.00		
" Skill Development Programs	1,477,841.00		
" TRANSPORTATION EXPENSES	10,474,869.91		
" Fuel Vehicles	6,710,829.00		
" Insurance Vehicle	1,832,252.00		
" Vehicle Maintenance	1,931,788.91		
" Sports Expenses	1,562,063.00		
" Workshops & Conference Expenses	5,699,461.00		
" Depreciation on Capital	(358,827.00)		
" Depreciation on Fixed Assets	127,398,273.00		
	1,177,223,837.86		1,177,223,837.86

Dated: 15 Oct'2018  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

  
(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS

  
(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name			PAN		
	RUKMINI EDUCATIONAL CHARITABLE TRUST			AABTR1107Q		
	Flat/Door/Block No	Name Of Premises/Building/Village			Form Number.	
	No.11	Divyashree Chambers 'A' Wing				
	Road/Street/Post Office	Area/Locality				
	O' Shaugnessy Road	Shanthinagar			Status AOP/BOI	
	Town/City/District	State	Pin/ZipCode	Filed u/s		
	Bengaluru	KARNATAKA	560025	139(1)-On or before due date		
	Assessing Officer Details (Ward/Circle)		EXEMPTIONS CIRCLE-1 BANGA			
	e-filing Acknowledgement Number		179709021270919			
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
	2	Total Deductions under Chapter-VI-A			2	0
	3	Total Income			3	0
	3a	Deemed Total Income under AMT/MAT			3a	0
	3b	Current Year loss, if any			3b	0
	4	Net tax payable			4	0
	5	Interest and Fee Payable			5	0
	6	Total tax, interest and Fee payable			6	0
	7	Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1736970
c			TCS	7c	48458	
d			Self Assessment Tax	7d	0	
e			Total Taxes Paid (7a+7b+7c +7d)	7e	1785428	
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	1785430	
10	Exempt Income	Agriculture		10	0	
		Others				

Income Tax Return submitted electronically on 27-09-2019 16:03:18 from IP address 27.34.245.187 and verified byP SHAYAMARAJU having PAN AIOPP2600D on 27-09-2019 16:03:18 from IP address27.34.245.187 using Digital Signature Certificate (DSC)DSC details: 776448CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
Charitable or religious trusts or institutions**

We have examined the **Balance Sheet** and the **Income & Expenditure Account** of **M/s Rukmini Educational Charitable Trust** as at **31<sup>st</sup> March 2019** for the year ended on those dates which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the Books.

In Our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) In the case of the **Balance Sheet, of the state of affairs** of the above named trust as at **31<sup>st</sup> March 2019** and
- (ii) In the case of the **Income & Expenditure Account, of Excess of Income over Expenditure** for the year ending on **31<sup>st</sup> March 2019**

The prescribed particulars are annexed hereto

Place **Bangalore**

Date **23-Sept-2019**

For **P.MOHANRAJU & CO.,**  
**CHARTERED ACCOUNTANTS**  
FRN: 011619S

  
(P.Mohan Raju)  
Proprietor  
M.No :202947

UDIN:19202947AAAADD1075





**ANNEXURE  
STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

- |  |  |
|--|--|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.  | <b>Revenue Exp - 1,70,00,01,953/-<br/>Capital Exp - 47,20,84,299/-</b> |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year  | <b>NO</b>  |
| 3. Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes. | <b>NIL</b>   |
| 4. Amount of income eligible for exemption under section 11(1)(c) [Give details]   | <b>NIL</b>   |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)  | <b>NIL</b>   |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.  | <b>NA</b>  |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof            | <b>NIL</b>   |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -  | <b>NIL</b>   |



**CHARTERED ACCOUNTANTS**

- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **NIL**
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or **NIL**
- (c) has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. **NIL**

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

- 1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any **NIL**
- 2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NIL**
- 3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. **As per Annexure-I**
- 4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **NIL**



**CHARTERED ACCOUNTANTS**

- 5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid **NIL**
  
- 6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. **NIL**
  
- 7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NIL**
  
- 8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NIL**
  
- 9. Whether the Trust/Institution has exercised the option under clause (2) of the Explanation to Sec11(1)? If so the details of the amount of Income deemed to have been applied to the charitable or Religious purpose in India during the previous year, **NO**



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		---NIL---			
Total			0	0	



**SRI RUKMINI EDUCATIONAL TRUST, BANGALORE**

**NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING**

**POLICIES – SCHEDULE D**

**(A) NOTES ON ACCOUNTS:**

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

**(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**

**1) BASIS OF PREPARATION**

The financial statements are prepared on historical cost and accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

**2) FIXED ASSETS:**

Fixed Assets is valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

**3) DEPRECIATION:**

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

**4) CAPITALIZATION OF FUNDS:**

All Collections towards Building Fund, Corpus Fund and Development Fund is Capitalized in the year of Receipt.

Place **Bangalore.**  
Date **23-Sept-2019**

**Subject to our Report of Even Date**

**For P.MOHAN RAJU & CO.,  
Chartered Accountants  
FRN: 011619S**

**(P.MOHAN RAJU)  
Proprietor.**

**M No :202947  
UDIN:19202947AAAADD1075**



**Annexure – I to Form 10B: A.Y.2019-20**

Details of payment made to persons specified u/s 13(3) of the Income Tax Act – read with Item No 3 of part II of 10B.

Sl.No	Name of the Party	Nature of Interest	Nature of Payment	Amount Paid/Credited
1	Dr. P. Shyama Raju	Chairman (Specified person is a trustee in the Trust)	Interest on loan paid @ 13%.	Rs. 82,60,875/-
2	Umesh S Raju	Member (Specified person is a trustee in the Trust)	Ground Rent	Rs. 9,00,000/-
3	Dr P Shyama Raju	Chairman (Specified person is a trustee in the Trust)	As per the Karnataka Land Reforms Act, Trust cannot acquire the agricultural lands in it's name, hence amounts were disbursed to Trustee for acquiring agricultural lands on behalf of the Trust, for its expansion.	Rs. 16.53,99,577/-



REVA UNIVERSITY  
S NO. 226 & 227, Rukmini Knowledge Park,  
Yelahanka, Bangalore - 64


BALANCE SHEET AS AT 31ST MARCH 2019

CAPITAL AND LIABILITIES	Rs.	Ps.	PROPERTY & ASSETS	Rs.	Rs.
<b>Corpus Fund:</b>			<b>Fixed Assets - as per Schedule</b>		
Balance as on 01-04-2018	45,45,250.00			2,28,99,61,819.10	3,14,48,60,625.95
Add: Interest During the year	17,13,547.00	62,58,797.00	Add : Accumulated Depreciation	85,48,98,806.85	
<b>Reserves &amp; Surplus</b>			<b>Current Assets, Loans and Advances:</b>		
<b>Income and Expenditure Account</b>			Tuition Fees Receivable	11,44,19,325.42	
Balance as on 01-04-2018	33,23,72,811.42		Others debtors Receivable	(1,27,539.17)	
Add: Excess of Income over Expenditure for the year transferred.	26,64,55,394.84	59,88,28,206.26	Advance to Suppliers as per schedule	3,26,30,519.07	
<b>Secured Loans:</b>			Deposits As per Schedule	46,99,594.00	
Term Loan from Karnataka Bank	1,78,43,66,185.00		Loans and Advances as per Schedule	6,90,558.00	
Karnataka Bank Over Draft			Endowment fund -FD	56,70,000.00	
Loan from Trustees as per Schedule	12,00,000.00		TDS	51,02,818.08	
Loan from Other Banks as per Schedule	1,18,12,883.00	1,79,73,79,068.00	Fixed Deposits With Syn. Bank	-	
<b>Current Liabilities:</b>			Fixed Deposits With Karnataka Bank	15,00,00,000.00	
Sundry Creditors for goods and capital works	5,49,49,898.99		Cash on Hand	3,39,675.33	
Outstanding Expenses as per Schedule [Provision]	5,21,06,850.00		Cash at Bank - as per Schedule	1,66,37,883.81	33,00,62,834.54
Refundable Deposits of Students - Caution Deposits	-		Inter Branch Accounts		7,04,15,113.34
Gratuity Payable - Provision	11,69,68,984.00				
Other Liabilities as per Schedule	6,17,06,434.73				
Duties & Taxes	15,61,701.00	28,72,93,868.72			
Fixed Assets Accumulated Depreciation		85,48,98,806.85			
<b>Capital Grant:</b>					
Opening Balance	5,82,042.00				
Utilised During the Year	8,01,820.00	6,79,827.00			
Less: Depreciation on Grant Assets	7,04,035.00				
3,54,53,38,573.83			3,54,53,38,573.83		


Dated: 23 Sept'2019  
Bangaluru

✕

For RUKMINI EDUCATIONAL CHARITABLE TRUST.

  
(Dr. P. SHYAMA RAJU)  
CHAIRMAN.



For P. MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619s  
  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No. 202947

REVA UNIVERSITY

SCHEDULE OF FIXED ASSETS AS ON 31-03-2019

Sl. No.	Particulars	Bal. as on 01-04-2018	Additions during the year		Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2019	Depreciation As On	Gross Block as on 31.03.2019	
			Upto 30-09-2018	After 30-09-2018								
1	Land	11,87,81,207.00				11,87,81,207.00		-	11,87,81,207.00		11,87,81,207.00	
2	Buildings Under Const.	36,00,001.62	8,99,49,727.64	7,20,13,220.00	16,23,92,998.00	31,69,951.26		-	31,69,951.26		31,69,951.26	
3	Buildings	40,02,43,252.22	1,63,59,57,782.48	7,71,20,536.00	24,18,94,136.00	1,95,49,72,454.48	5%	9,17,01,270.00	1,86,32,71,184.48	49,19,44,522.22	2,35,52,15,706.70	
4	Office Equipments	78,19,181.00	1,50,70,519.00	18,97,066.00	61,17,089.00	2,30,84,674.00	15%	30,03,921.00	2,00,80,753.00	1,08,23,102.00	3,09,03,855.00	
5	Computers & Peripherals	12,18,78,468.20	2,99,95,634.50	1,94,47,673.00	4,21,92,112.00	4,18,242.00	40%	2,76,22,354.00	6,35,94,823.50	14,68,87,971.20	21,04,82,794.70	
6	Elec. Fittings & Equipments	1,56,74,248.00	1,95,63,937.00	53,77,881.00	38,88,918.00	0	15%	40,32,943.00	2,47,97,793.00	1,97,07,191.00	4,45,04,984.00	
7	Lab Equipments	3,62,36,347.00	3,58,43,088.47	39,86,236.00	1,95,52,445.00	0	15%	74,40,833.00	5,19,40,936.47	4,36,77,180.00	9,56,18,116.47	
8	Teaching Aids	19,36,734.00	18,19,978.00	-	-	0	15%	2,72,997.00	15,46,981.00	22,09,731.00	37,56,712.00	
9	Furniture and Fixtures	4,58,63,219.00	6,18,44,801.00	23,63,295.00	17,69,004.00	0	10%	65,09,261.00	5,94,67,839.00	5,23,72,480.00	11,18,40,319.00	
10	Generator	67,99,586.64	39,40,937.00	-	18,65,783.00	0	15%	7,31,074.00	50,75,646.00	75,30,660.64	1,26,06,306.64	
11	Library Books	1,60,24,521.20	94,43,444.21	46,53,806.00	25,55,666.13	0	40%	61,50,033.00	1,05,02,883.34	2,21,74,554.20	3,26,77,437.54	
12	Hostel Assets /Canteen Equlpt	-	-	-	-	-	15%	-	-	0.00	-	
13	Vehicles	2,60,42,213.81	3,84,40,591.41	7,42,837.00	96,24,440.00	0	15%	65,99,291.00	4,22,08,577.41	3,26,41,504.81	7,48,50,082.22	
14	Sports & Entertainment Equipment	13,47,279.00	11,65,461.00	3,31,214.00	-	0	15%	2,24,502.00	12,72,173.00	15,71,781.00	28,43,954.00	
15	solar Heating Systems	69,14,350.00	27,24,149.64	-	-	0	40%	10,89,660.00	16,34,489.64	80,04,010.00	96,38,499.64	
16	Research Equipment	3,58,827.00	5,82,042.00	3,80,880.00	4,20,940.00	0	60%	7,04,035.00	6,79,827.00	10,62,861.00	17,42,689.00	
17	Machinery	33,78,367.78	15,43,585.00	-	-	0	15%	2,31,538.00	13,12,047.00	36,09,905.78	49,21,952.78	
18	Software-[Academi&Non]	44,99,104.00	77,02,005.00	58,02,422.00	34,84,512.00	0	25%	38,11,671.00	1,31,77,268.00	83,10,775.00	2,14,88,043.00	
19	Guest House Assets	8,04,353.00	54,91,429.00	16,77,147.00	2,62,500.00	0	15%	10,94,974.00	63,36,102.00	18,99,327.00	82,35,429.00	
20	Houskeeping Equipments	1,87,221.00	7,97,923.00	78,936.00	5,18,506.00	0	25%	2,84,028.00	11,11,337.00	4,71,249.00	15,82,586.00	
		69,60,07,272.85	1,99,43,08,516.33	21,38,09,656.64	40,61,59,271.13	16,28,11,240.00		2,45,14,66,204.10	16,15,04,385.00	2,28,99,61,819.10	85,48,98,806.85	3,14,48,60,625.95
					78,27,80,167.77							

Dated: 23-Sept'2019  
Bangaluru

For RUKMIN EDUCATIONAL CHARITABLE TRUST

(Dr.P.SHYAMA RAJU)  
CHAIRMAN



For P. MOHAN RAJU & CO.

FRN:0116194

(P.MOHAN RAJU)  
PROPRIETOR  
Mem No.202947



REVA UNIVERSITY  
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,  
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2019

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
<b>TO Finance Cost</b>	<b>21,26,98,620.54</b>	<b>By Tuition and Other Fees From Students</b>	
" Interest on Term Loan A/c.0001	1,39,68,459.00	" <b>ACADEMIC RECEIPTS</b>	1,64,93,60,187.00
" Interest on Term Loan A/c.0018	55,62,348.00	" Tuition/Admission Fee	1,59,43,08,799.00
" Interest on Term Loan A/c.0113	2,29,01,214.00	" Term End Examination Fee	
" Interest on Term Loan A/c.3310	99,70,705.00	" <b>Other Fees</b>	
" Interest on Term Loan A/c.3357	2,28,87,308.00	" Change of Branch Fee	27,88,090.00
" Interest on Term Loan A/c.3387	95,74,641.00	" Common Breakage Fee	7,55,950.00
" Interest on Term Loan A/c.0462	6,39,42,714.00	" Registration Fee	77,550.00
" Interest on Term Loan A/c.0503	1,00,48,646.00	" Fine/Miscellaneous Fee	10,36,240.00
" Interest on Term Loan A/c.0252	1,59,48,210.00	" Identity Card Fee	1,550.00
" Interest on DPN	7,60,538.00	" Other Receipts	2,000.00
" Interest on Short Term Loan A/c.0365	1,10,274.00	" Provisional Admission	1,04,89,455.00
" Interest on HDFC Loan	60,76,727.00	" Transportation Fee Collection - RISM	8,37,104.00
" Interest on Vehicle Loan YES Bank	2,54,927.00	" Transportation Fee Collection - RIPU	34,61,105.00
" Interest on Vehicle Loan AIXS	9,54,676.00	" Transportation Fee Collections - (RU)	3,56,02,344.00
" Interest on Vehicle Loan KBL	1,66,036.00	" Uniform Fees	
" Interest on OD	1,16,25,109.00	" <b>HOSTEL RECEIPTS</b>	
" Processing Fee/Bank Charges	96,85,213.54	" Hostel Fee -RU	-
" Interest to Others	82,60,875.00	" Hostel Fee - RITM	
<b>Employee Remuneration and Benefits</b>	<b>58,59,22,578.00</b>	" Hostel Fee - RISM	
" Contribution to ESI	27,32,383.00	" Hostel Fee - RIPU	
" Contribution to Provident Fund	1,95,57,426.00	" <b>Sale of Publications</b>	57,67,367.00
" Earned Leave Encashment	19,22,245.00	" Application Fee	57,67,367.00
" Gratuity	2,57,91,995.00	" <b>EXAMINATION RECEIPTS</b>	3,50,24,788.20
" Maternity Benefit	14,82,076.00	" Sem/Annual Examination Fee	3,26,94,235.00
" PF Administrative Expenses	6,94,893.00	" Re Valuation/Photocopy	12,79,003.20
" Salaries & Wages	52,82,71,617.00		
" Staff Welfare Expenses	54,69,943.00		



REVA UNIVERSITY  
S NO. 222,226 & 227, Kattigenahali, Jalahobli,  
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2019

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
Institution Running and Maintenance Expenses		Convocation Fee	10,51,550.00
<b>ACADEMIC EXPENSES</b>	<b>10,73,35,012.52</b>	Workshops & Conference Receipts	16,15,320.00
Fees Concession	5,56,16,030.00	Grants Receipts	17,60,311.00
Laboratory Expenses	55,11,787.00	Schools Receipts	10,55,332.00
Membership Fee	3,36,735.00	Other Income	2,96,09,710.39
Payment to Visiting Faculty	2,29,37,386.00	Bank Charges Received	
Registration/Projets Expenses	5,84,815.00	Hire Charges of Convention Center,Auditorium	
Seminar/Workshop	17,70,928.76	Hire Charges of Ply Ground	
Uniform Fees	1,21,474.00	Hostel Room/Staff Qtrs Rent	
Students Welfare	50,000.00	Rent Received-Shops/Buildings	1,24,88,584.84
Subscription/Software Expenses	70,00,209.10	Guest House Charges	12,04,141.01
Schcols Expenses	12,93,024.00	Interest on Fixed Deposits	1,06,31,144.00
RACE Expenses	1,03,71,123.66	Interest From SB/Current A/c	2,60,922.00
University / Education Board Payments	17,41,500.00	Interest OnStaff Loans	14,246.00
<b>ADMINISTRATIVE EXPENSES</b>	<b>5,47,12,846.51</b>	Other Receipts	43,46,088.54
Administration Exp	55,36,084.66	Plagarism fee	3,64,130.00
Audit fees	13,11,083.00	Sale of Old News Papers	
BOS/BOG Expenses	3,68,909.00	Consultancy Fee	3,00,454.00
Conveyance	1,46,841.00		
CSR Expenses	47,28,039.00		
Food Expnses	25,67,251.73		
NSS/NCC Expenses	1,00,089.00		
Discontinued/Dropout Course			
Donation	1,77,000.00		
GST Expenses	18,409.00		
Interest on PT/TDS Delayed Remittance	1,33,497.00		
Postage & Courier Charges	1,12,945.00		
Professional Charges	98,68,439.00		
Property Tax	2,63,38,437.00		
Remuneration	1,17,265.00		
Recruitment Expenses	2,51,138.00		
Rent Payable	9,08,410.00		
Travelling Expenses	20,29,009.12		
Website Designs			



REVA UNIVERSITY  
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,  
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2019

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
" EXAMINATION EXPENSES	1,64,06,379.00		
" BOE Expenses	1,46,515.00		
" Exam Maintenance Expenses	1,05,94,855.00		
" Practical & Viva Voce Expenses	6,01,449.00		
" Marks Card/Convocation /Grade Card	18,97,524.00		
" Remuneration of Exams	19,38,325.00		
" Exams-Print Materials	12,27,711.00		
" FUNCTIONS/CULTURAL	2,17,00,814.05		
" Convocation Expenses	60,89,546.00		
" Founder's Day Expenses	22,47,116.00		
" Fresher's Day Expenses	6,12,500.00		
" Functions and Others Expenses	17,86,867.05		
" Graduation Day Expenses	3,22,711.00		
" National Festivals Expenses	4,91,369.00		
" REVOTHAVA/ Cultural Evening	76,75,856.00		
" REVA EXPO Expenses	12,00,215.00		
" Spiritual Program(Homa)	12,74,634.00		
" GENERAL EXPENSES	4,35,20,041.47		
" Internet Charges	46,13,726.00		
" Pooja Expenses	6,70,401.00		
" Power Charges	2,27,59,061.00		
" Printing & Stationery	23,98,828.99		
" Security Charges	49,81,125.00		
" Water Charges	32,17,860.00		
" Telephone Charges	6,92,278.48		
" Fuel (Construction & DG)	41,86,761.00		
" Guest House Expenses	1,21,187.75		
" INSURANCE	84,21,105.00		
" INSURANCE- BUILDING	13,10,000.00		
" Insurance Other	1,20,250.00		
" Insurance Staff /Studnets	69,90,855.00		
" Library (Journal, Books,News Papers,)	64,97,887.00		
" Online & Offline Journals	46,23,649.00		
" News Papers & Magazines & Books	5,67,530.00		
" License Software/Renewals Lib	8,28,695.00		
" Library Maintenance	4,78,013.00		
		" Excess of Income over Expenditure	(26,64,55,394.84)



REVA UNIVERSITY  
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,  
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2019

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
" Marketing/Branding / Advertisement			
" Advertisement Charges	8,96,37,281.00		
" Consultation Fee	2,00,600.00		
" Digital Activities	3,02,29,618.40		
" Commission and Brokarage	57,84,450.00		
" Promotional Expenditure	2,34,58,092.86		
" Spencership Fee	30,90,000.00		
" PLACEMENT EXPENSES	1,12,73,333.00		
" REPAIRS & MAINTENANCE	4,59,52,713.65		
" AMC Charges	24,64,351.00		
" Cleaning Charges	33,17,212.00		
" College Maintenance	26,35,635.31		
" Computer Maintenance	16,24,303.34		
" Electrical Maintenance	29,09,738.00		
" Garden Maintenance	20,07,716.00		
" Furniture & Fixture Services	7,22,958.00		
" House Keeping Expenses	2,35,96,433.00		
" Repairs & Maintenance- Civil	66,74,367.00		
" Skill Development Programs	1,34,37,741.00		
" TRANSPORTATION EXPENSES	1,33,00,174.00		
" Fuel Vehicles	82,99,822.00		
" Insurance Vehicle	20,49,667.00		
" Vehicle Maintenance	29,50,685.00		
" Sports Expenses	12,98,313.00		
" Workshops & Conference Expenses	1,84,171.00		
" Research Grants Expenses	17,54,311.00		
" Depreciation on Capital	(7,04,035.00)		
" Depreciation on Fixed Assets	16,15,04,385.00		
	1,45,77,37,620.75		1,45,77,37,620.75

Dated: 23 Sept'2019  
Bangaluru



For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.



For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS

FRN:011619s


(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947

REVA UNIVERSITY  
S NO. 226 & 227, Rukmini Knowledge Park,  
Yelahanka, Bangalore - 64

BALANCE SHEET AS AT 31ST MARCH 2020					
CAPITAL AND LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>Corpus Fund:</b>			<b>Fixed Assets - as per Schedule</b>	2,60,35,04,069.10	3,64,32,40,720.95
Balance as on 01-04-2019	62,58,797.00		Add : Accumulated Depreciation	1,03,97,36,651.85	
Add: Interest During the year	9,00,243.00	71,59,040.00			
<b>Reserves &amp; Surplus</b>			<b>Current Assets, Loans and Advances:</b>		
<b>Income and Expenditure Account</b>			Tuition Fees Receivable	10,94,78,554.46	
Balance as on 01-04-2019	59,88,28,206.26		Others debtors Receivable	26,77,933.63	
Add: Excess of Income over Expenditure for the year transferred.	29,67,87,329.90	89,56,15,536.16	Advance to Suppliers as per schedule	24,63,04,548.07	
			Deposits As per Schedule	1,14,63,100.00	
<b>Secured Loans:</b>			Loans and Advances as per Schedule	10,52,183.00	
Term Loan from Karnataka Bank	1,60,18,66,414.85		Endowment fund -FD	62,70,000.00	
Karnataka Bank Over Draft			TDS	65,51,156.99	
Loan from Trustees as per Schedule	12,00,000.00		Fixed Deposits With Syn. Bank	-	
Loan from Other Banks as per Schedule	1,77,36,567.00	1,62,08,02,981.85	Fixed Deposits With Karnataka Bank	15,50,00,000.00	
			Cash on Hand	95,428.00	
<b>Current Liabilities:</b>			Currency Card/Debit Cards	4,00,000.00	
Sundry Creditors for goods and capital works	8,48,71,708.00		Cash at Bank - as per Schedule	2,15,60,477.78	56,08,53,381.93
Outstanding Expenses as per Schedule [Provision]	5,56,23,407.00		Inter Branch Accounts		(31,23,45,419.87)
Refundable Deposits of Students - Caution Deposits	-				
Gratuity Payable - Provision	14,03,85,820.00				
Other Liabilities as per Schedule	4,12,23,497.05				
Duties & Taxes	48,50,071.10	32,69,54,498.15			
Fixed Assets Accumulated Depreciation		1,03,97,36,651.85			
<b>Capital Grant:</b>					
Opening Balance	6,79,827.00				
Utilised During the Year	21,53,760.00	14,79,975.00			
Less: Depreciation on Grant Assets	13,53,612.00				
		3,89,17,48,683.01			3,89,17,48,683.01

Dated: 26 Dec'2020  
Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST.

  
(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619s

  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947



REVA UNIVERSITY

S NO. 226 & 227, Rukmini Knowledge Park, Kattigenahalli, Bangalore 560064

SCHEDULE OF FIXED ASSETS AS ON 31-03-2020

Sl. No.	Particulars	Bal as on 01-04-2019	Additions during the year		Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2020	Depreciation As On	Gross Block as on 31.03.2020
			Unto 30-09-2019	After 30-09-2019							
1	Land	11,87,81,207.00				11,87,81,207.00			11,87,81,207.00		11,87,81,207.00
2	Buildings Under Const.	31,69,951.26	14,96,32,121.00	14,43,22,820.00	24,44,76,443.00	5,25,48,449.26			5,26,48,449.26		5,26,48,449.26
3	Buildings	49,11,44,522.22	1,86,32,71,184.49	3,23,39,132.00	31,22,09,499.00	2,70,78,19,815.48	5%	10,25,85,752.00	2,10,52,34,063.48	59,45,30,274.22	2,69,97,64,337.70
4	Office Equipments	1,03,23,102.00	2,00,80,753.00	3,13,601.00	68,03,780.00	2,71,08,134.00	15%	35,69,435.00	2,36,28,699.00	1,43,02,537.00	3,80,21,236.00
5	Computers & Peripherals	14,77,87,849.20	6,49,16,100.50	1,87,92,224.00	1,24,47,996.00	9,51,56,320.50	40%	3,40,41,050.00	6,12,15,270.50	18,29,28,899.20	24,41,44,169.70
6	Elec. Fittings & Equipments	1,97,07,191.00	2,47,97,793.00	19,19,459.00	20,00,077.00	2,87,17,329.00	15%	41,51,699.00	2,45,65,630.00	2,38,58,890.00	4,84,24,520.00
7	Lab Equipments	4,36,77,180.00	5,19,40,936.47	78,08,915.00	2,00,65,353.00	7,98,17,204.47	15%	1,04,62,513.00	6,93,52,691.47	5,41,29,693.00	12,34,72,384.47
8	Teaching Aids	32,09,731.00	15,46,981.00			15,46,981.00	15%	2,32,047.00	13,14,934.00	24,41,778.00	37,56,712.00
9	Furniture and fixtures	5,73,72,480.00	5,54,67,839.00	52,686.00	25,724.00	5,95,46,249.00	10%	59,53,340.00	5,35,92,909.00	5,83,25,820.00	11,19,18,729.00
10	Generator	75,30,660.64	50,75,646.00			50,75,646.00	15%	7,61,348.00	43,14,298.00	82,92,008.64	1,26,06,306.64
11	Library Books	2,21,74,554.25	1,05,02,853.34	56,66,889.00	43,72,409.00	2,05,42,181.34	40%	73,26,462.00	1,32,15,719.34	2,95,01,016.20	4,27,16,735.51
12	Intangible Assets / Computer Equipmt						15%			0.00	
13	Vehicle	3,26,41,504.91	4,22,08,577.41	10,57,134.00	66,27,423.00	1,62,966.00	15%	69,62,414.00	4,27,67,754.41	3,91,20,329.81	8,18,88,054.22
14	Sports & Entertainment Equipment	15,71,781.00	12,72,173.00		3,55,034.00	0	15%	2,18,204.00	14,19,003.00	17,89,985.00	32,08,988.00
15	solar Heating Systems	80,04,010.00	16,34,489.64			0	40%	6,53,796.00	9,80,693.64	86,57,806.00	96,38,499.64
16	Research Equipment	10,62,862.00	6,79,827.00	9,98,625.00	11,55,135.00	0	60%	13,53,612.00	14,79,975.00	24,16,474.00	38,96,449.00
17	Machinery	36,09,905.78	13,12,047.00			0	15%	1,96,807.00	11,15,240.00	38,06,712.78	49,21,952.78
18	Software-[Academic&Non]	72,10,897.00	1,18,55,991.00	15,07,385.00	44,64,857.00	0	25%	39,21,452.00	1,39,96,781.00	1,11,32,349.00	2,51,29,130.00
19	Guest House Assets	18,99,327.00	63,36,102.00			0	15%	9,50,416.00	53,85,686.00	28,49,743.00	82,35,429.00
20	Housekeeping Equipments	4,71,249.00	11,11,337.00	2,12,400.00	8,70,736.00	0	25%	4,39,777.00	17,54,696.00	9,11,026.00	26,65,722.00
21	GYM /Fitness Equipment		11,69,119.00	62,12,560.00	0	73,81,679.00	15%	6,41,310.00	67,40,369.00	6,41,310.00	73,81,679.00
		85,48,98,806.95	2,28,99,61,819.10	22,15,59,690.00	52,19,43,403.00	24,46,39,409.00		18,53,21,434.00	2,60,35,04,069.10	1,03,97,36,651.85	3,64,32,40,720.95
				49,88,63,584.00		2,78,86,25,503.10					

Dated: 26 Dec'2020  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.

FRN:0116195

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947



REVA UNIVERSITY

Rukmini Knowledge Park, Kattigenahalli, Yelahanka, Bangalore-560064

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31' 2020

EXPENDITURE		AMOUNT[INR]	INCOME		AMOUNT[INR]
To	Employees Remuneration and Benefits	65,45,78,112.00	By	Tuition and Other Fees From Students	1,74,27,36,991.00
"	Contribution to ESI	16,63,975.00	By	Transportation fees Collected	4,60,34,059.00
"	Contribution to Provident Fund	2,07,35,969.00	By	Examination Fees Collected	8,23,45,241.00
"	Earned Leave Encashment	19,17,967.00	By	Sale of Publications	61,68,058.05
"	Gratuity	3,15,97,188.00	By	Other Fee	1,77,80,710.88
"	Maternity Benefit	11,72,745.00	By	Interest on Fixed Deposits	1,17,92,031.00
"	PF Administrative Expenses	9,58,895.00	By	Other Incomes	2,22,92,979.68
"	Interest on PF/ESI/PT Delayed Remittance	24,212.00	By	Consultancy Fee	1,40,12,016.00
"	Employees Death Linked Insurance	9,58,898.00	By	Corporate Training Fee	35,70,000.00
"	Salaries & Wages	59,11,04,676.00	By	Grants Receipts	56,91,646.00
"	Staff Welfare Expenses	44,43,587.00	By	Schools Receipts	16,30,121.00
To	Institution Running and Maintenance Expenses	64,20,71,434.98	By	Workshops & Conference Receipts	37,54,905.85
"	ACADEMIC EXPENSES	12,04,13,002.13	By	Workshops & Conference Receipts Govt	23,24,838.00
"	ADMINISTRATIVE EXPENSES	14,95,13,703.28	By	Extramural funding for Research Grants-Non-governme	34,90,399.00
"	EXAMINATION EXPENSES	3,43,17,925.00			
"	FUNCTIONS/CULTURAL	2,18,27,126.98			
"	GENERAL EXPENSES	3,70,65,657.50			
"	GUEST HOUSE EXPENSES	2,06,744.44			
"	INSURANCE	1,06,93,189.00			
"	Library (Journal, Books,News Papers,)	94,35,189.00			
"	Marketing/Branding / Advertisement	15,72,25,595.44			
"	PLACEMENT EXPENSES	1,63,78,962.00			
"	REPAIRS & MAINTENANCE	3,81,43,984.93			
"	Skill Development Programs	1,48,95,575.00			
"	TRANSPORTATION EXPENSES	1,49,72,333.40			
"	Sports Expenses	16,90,430.50			
"	Workshops & Conference Expenses	1,29,71,385.38			
"	Research Grants Expenses	13,50,555.00			
"	Seed Money for Research Expenses	3,96,438.00			
"	Incentives to Teachers/Awardees	5,59,478.00			
"	GYM/Fitness Center Expenses	14,160.00			
TO	Interest on Term Loans/ Bank Charges	186219297.58			
TO	Depreciation on Fixed Assets	18,39,67,822.00			
	To Excess of Income over Expenditure for the year	29,67,87,329.90			
		1,96,36,23,996.46			1,96,36,23,996.46

Dated: 26 Dec'2020  
Place: Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST  
(REVA University)

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem. No.202947





**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Rukmini Educational Charitable Trust, AABTR 1107 Q** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2020.

The prescribed particulars are annexed hereto.

Place: **Bangalore**  
Date: **30-Dec-2020**



**For P. MOHAN RAJU & CO**

**P. MOHAN RAJU**

Proprietor, M. No. 202947

Firm reg No. 011619S

NO.27, 2ND MAIN, GD PARK EXTN,  
VYALIKAVAL

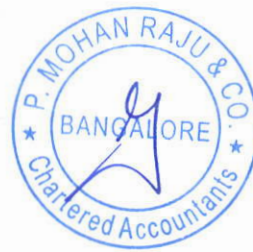
**UDIN-20202947AAAAHX4836**



## STATEMENT OF PARTICULARS

## I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	228,43,36,134
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 18,95,89,350
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

Details		Amount paid
1	Interest paid	66,12,796
2	Ground rent	9,00,000
3	Amount were disbursed to Turstee for acquiring agricultural land since Trust cannot acquire agricultural land as the Karnataka Land Reform Act	



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: **Bangalore**  
Date: **30-Dec-2020**



For P. MOHAN RAJU & CO

*[Signature]*  
**P. MOHAN RAJU**  
Proprietor, M. No. 202947  
Firm reg No. 011619S  
NO.27, 2ND MAIN, GD PARK EXTN,  
VYALIKAVAL

**UDIN-20202947AAAAHX4836**

**SRI RUKMINI EDUCATIONAL TRUST, BANGALORE**

**NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING  
 POLICIES – SCHEDULE D**

**(A) NOTES ON ACCOUNTS:**

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

**(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**

**1) BASIS OF PREPARATION**

The financial statements are prepared on historical cost and on accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

**2) FIXED ASSETS:**

Fixed Assets are valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

**3) DEPRECIATION:**

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

**Subject to our Report of Even Date**

**For P.MOHAN RAJU & CO.,  
 Chartered Accountants  
 FRN: 011619S**

**(P.MOHAN RAJU)  
 Proprietor.  
 M No :202947**

**UDIN-20202947AAAAHX4836**

Place **Bangalore.**  
 Date **30/12/2020**



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AABTR1107Q		
Name	RUKMINI EDUCATIONAL CHARITABLE TRUST		
Address	No.11, Divyashree Chambers 'A' Wing, O' Shaugnessy Road, Shanthinagar, Bengaluru, KARNATAKA, 560025		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	958304161301220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1760956
	(+)Tax Payable /(-)Refundable (6-7)	8	-1760960
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 30-12-2020 14:24:23 from IP address 27.34.245.187 and verified by  
P SHAYAMARAJU

having PAN A1OPP2600D on 30-12-2020 14:24:23 from IP address 27.34.245.187 using

Digital Signature Certificate (DSC).

DSC details: 50601758CN=Capricorn CA 2014,2.5.4.51=#131647352e56494b41532044454550204255494e44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PAN: AABTR 1107 Q  
STATUS: TRUST  
D.O.I: 05-10-2001

A/c Year Ended: 31-03-2020  
Assesment Year: 2020-21  
(Exemptions)Circle: 1

12A Reg No: DIT(E)/12A/Vol.I/B-706/W-01/02-03 Date: 19/03/2003

STATEMENT OF INCOME

Gross Receipts - As per Income and Expenditure Account		24739,25,483
		24739,25,483
<b>Less: Expenditure towards objects of the Trust:</b>		
A) As per Income and Expenditure Account		19985,03,085
Less: Depreciation		
Gross Depreciation on Fixed Assets	2221,43,728	
Less: Depreciation on Capital grants Fixed Assets	16,75,866	
Net Depreciation on Fixed Assets		2204,67,862
B) Net Gratuity (33734945-5884231)	278,50,714	2483,18,576
		17501,84,509
		17501,84,509
<b>Available Surplus to meet the objects of the Trust</b>		<b>7237,40,974</b>
less : Deduction u/s 11(1) @15% on gross receipts of Rs	24739,25,483	3710,88,822
<i>Net Surplus Available to be applied for object of the Trust</i>		<b>3526,52,152</b>
 <b>Amount applied for the Capital Expenditure</b>		
A) Additions to Fixed Assets		5341,51,625
		5341,51,625
<b>Net Excess of Expenditure over Income for the year</b>		<b>(1814,99,473)</b>

**Tax on above income**

Less: TDS As per 26AS - Sch A		NIL
Refund Due		17,60,956.00
		17,60,956.00

Net Excess of Expenditure over Income has to be carry forward and set off in the Subsequent Assessment Years


2011-12		1669,06,456.00
2012-13		2408,78,059.00
2013-14		428,25,806.00
2014-15		3156,18,106.00
2015-16		3968,37,380.00
2016-17		2992,75,732.00
2017-18		670,31,532.00
2018-19		39,80,571.00
2019-20		896,12,985.00

Dated: 30/12/2020  
Place: Bangaluru

For RUKMINI EDUCATIONAL CHARITBLE TRUST.

**For P. MOHAN RAJU & CO.**  
Chartered Accountants  
Firm Regn. No. 011619S

  
**P. MOHAN RAJU**  
Proprietor  
M. No. 202947


  
**(Dr. P. SHYAMA RAJU)**  
CHAIRMAN.

**RUKMINI EDUCATIONAL CHARITABLE TRUST**  
Divyasree Chambers, 'A' Wing, O'Shaughnessy Road, Bangalore-560 025

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH'2020					
CAPITAL AND LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>Corpus Fund:</b>			<b>Fixed Assets - as per Schedule</b>	3,22,56,86,368.98	4,57,76,82,029.05
Balance as on 01-04-2019	21,63,00,614.46		Add : Accumulated Depreciation	1,35,19,95,660.07	
Add: Additions During the year	9,00,243.00	21,72,00,857.46			
<b>Reserves &amp; Surplus</b>			<b>Current Assets, Loans and Advances:</b>		
<b>Income and Expenditure Account</b>			Tuition Fees Receivable	12,96,50,641.41	
Balance as on 01-04-2019	1,43,49,42,359.30		Others debtors Receivable	42,58,155.82	
Add: Excess of Income over Expenditure for the year transferred.	47,54,22,397.72		Advance to Suppliers as per schedule	25,14,51,053.07	
		1,91,03,64,757.02	Deposits As per Schedule	1,19,69,170.00	
<b>Secured Loans:</b>			Advance for Purchase of Land	33,36,83,000.00	
Term Loan from Karnataka Bank	1,60,22,37,798.85		Loans and Advances as per Schedule	11,86,700.00	
Karnataka Bank Over Draft	14,37,22,857.32		Endoment fund -FD	62,70,000.00	
Loan from Trustees as per Schedule	(13,56,95,559.00)		TDS	95,56,183.92	
Loan from Other Banks as per Schedule	1,77,36,567.00	1,62,80,01,664.17	Fixed Deposits With Syn. Bank/Kotak/SBP	2,03,52,480.93	
			Fixed Deposits With Karnataka Bank	17,39,48,199.00	
<b>Current Liabilities:</b>			Cash on Hand	1,43,982.76	
Sundry Creditors for capital works	3,07,99,060.15		Currency Card/Debit Cards	4,00,000.00	
Outstanding Expenses as per Schedule	6,23,21,320.00		Cash at Bank - as per Schedule	2,96,44,720.27	97,25,14,287.18
Refundable Deposits of Students - Caution Deposits	1,95,78,150.00		Inter Branch Accounts		(0.00)
Gratuity Payable - Provision	15,59,61,224.00		Closeing Stock	7,76,957.61	7,76,957.61
Other Liabilities as per Schedule	7,71,88,235.47				
Sundry Creditors for goods	8,85,26,124.40				
Duties & Taxes	53,58,183.10	43,97,32,297.12			
Fixed Assets Accumulated Depreciation		1,35,19,95,660.07			
<b>Capital Grant:</b>					
Opening Balance	23,68,244.00				
Utilised During the Year	29,85,660.00				
Less: Depreciation on Grant Assets	16,75,866.00	36,78,038.00			
		5,55,09,73,273.84			5,55,09,73,273.84


Dated: 26 Dec'2020  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST.

  
(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619s



  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947

**RUKMINI EDUCATIONAL CHARITABLE TRUST**

CONSOLIDATED SCHEDULE OF FIXED ASSETS AS ON 31-03-2020

Sl. No.	Particulars	Bal. as on 01-04-2019	Additions during the year		Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2020	Depreciation As On	Gross Block as on 31.03.2020	
			Upto 30-09-2019	After 30-09-2019								
1	Land	-	13,04,25,319.00	-	-	13,04,25,319.00		0.00	13,04,25,319.00	0.00	13,04,25,319.00	
2	Buildings Under Const.	-	31,75,305.26	15,14,61,586.00	14,84,60,598.00	25,04,49,040.00		-	5,26,48,449.26	-	5,26,48,449.26	
3	Buildings	71,76,45,820.44	2,44,53,28,649.60	3,36,38,453.00	33,33,28,166.00	6,30,627.00	2,81,16,64,641.60	5%	13,22,81,558.00	2,67,93,83,083.60	84,99,11,208.44	3,52,92,94,292.04
4	Office Equipments	1,16,37,420.00	2,06,16,954.00	3,13,601.00	79,22,482.00	22,651.00	2,88,30,386.00	15%	37,30,371.00	2,51,00,015.00	1,53,67,791.00	4,04,67,806.00
5	Computers & Peripherals	15,03,66,277.20	6,55,69,679.50	1,87,92,224.00	1,35,24,429.00	-	9,78,86,332.50	40%	3,54,22,563.00	6,24,63,769.50	18,57,88,840.20	24,82,52,609.70
6	Elec. Fittings & Equipments	2,68,56,361.00	3,36,15,382.34	26,42,454.00	43,64,218.00	-	4,06,22,054.34	15%	57,60,097.00	3,48,61,957.34	3,26,16,458.00	6,74,78,415.34
7	Lab Equipments	4,67,32,559.00	5,30,70,719.67	78,08,915.00	2,00,65,353.00	12,645.00	8,09,32,342.67	15%	1,06,30,085.00	7,03,02,257.67	5,73,62,644.00	12,76,64,901.67
8	Teaching Aids	26,48,518.00	17,41,242.00	-	-	-	17,41,242.00	15%	2,61,186.00	14,80,056.00	29,09,704.00	43,89,760.00
9	Furniture and Fixtures	5,89,56,873.00	6,84,85,967.00	7,82,870.00	3,82,379.00	-	6,96,51,216.00	10%	69,46,004.00	6,27,05,212.00	6,59,02,877.00	12,86,08,089.00
10	Generator	77,42,326.64	51,10,748.00	-	-	-	51,10,748.00	15%	7,66,613.00	43,44,135.00	85,08,939.64	1,28,53,074.64
11	Library Books	2,61,48,686.20	1,13,41,799.34	56,80,185.00	44,25,429.00	2,01,968.00	2,12,45,445.34	40%	75,97,164.00	1,36,48,281.34	3,37,45,850.20	4,73,94,131.54
12	Hostel Assets /Canteen Equip	1,58,43,605.00	44,06,623.00	6,90,801.00	40,72,561.00	-	91,69,985.00	25%	17,83,427.00	73,86,558.00	1,76,27,032.00	2,50,13,590.00
13	Vehicles	3,49,52,057.91	4,29,90,046.41	10,57,134.00	66,27,423.00	1,62,966.00	5,05,11,637.41	15%	70,79,635.00	4,34,32,002.41	4,15,48,103.81	8,49,80,106.22
14	Sports & Entertainment Equipmen	16,84,545.00	15,27,188.00	-	3,65,034.00	51,490.00	18,40,732.00	15%	2,48,733.00	15,91,999.00	19,33,278.00	35,25,277.00
15	Solar Heating Systems	1,25,00,985.00	30,97,910.63	-	17,64,000.00	-	48,61,910.63	40%	15,91,964.00	32,69,946.63	1,40,92,949.00	1,73,62,895.63
16	Research Equipment	10,94,326.00	7,00,803.00	9,98,625.00	15,87,035.00	-	36,86,463.00	60%	16,15,768.00	20,70,695.00	27,10,094.00	47,80,789.00
17	Machinery	59,59,857.78	31,70,705.23	-	-	-	31,70,705.23	15%	4,75,605.00	26,95,100.23	64,35,462.78	91,30,563.01
18	Software-[Academi&Non]	72,10,897.00	1,18,55,991.00	15,97,385.00	44,64,857.00	-	1,79,18,233.00	25%	39,21,452.00	1,39,96,781.00	1,11,32,349.00	2,51,29,130.00
19	Guest House Assets	18,99,327.00	63,36,102.00	-	-	-	63,36,102.00	15%	9,50,416.00	53,85,686.00	28,49,743.00	82,35,429.00
20	Houskeeping Equipments	4,71,249.00	11,11,337.00	2,12,400.00	8,70,736.00	-	21,94,473.00	25%	4,39,777.00	17,54,696.00	9,11,026.00	26,65,722.00
21	GYM /Fitness Equipment	-	-	11,69,119.00	62,12,560.00	-	73,81,679.00	15%	6,41,310.00	67,40,369.00	6,41,310.00	73,81,679.00
		1,13,03,51,691.17	2,91,36,78,471.98	22,68,45,752.00	55,88,37,260.00	25,15,31,387.00	3,44,78,30,096.98		22,21,43,728.00	3,22,56,86,368.98	1,35,19,95,660.07	4,57,76,82,029.05

53,41,51,625.00

Dated: 26 Dec'2020  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.

FRN:0116196  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947





**RUKMINI EDUCATIONAL CHARITABLE TRUST**  
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2020**

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
<b>TO Finance Cost</b>	<b>20,47,03,148.47</b>	<b>By Tuition and Other Fees From Students</b>	
" Interest on Term Loan A/c.0001	1,05,14,830.00	" <b>ACADEMIC RECEIPTS</b>	<b>1,92,35,83,609.84</b>
" Interest on Term Loan A/c.0018	17,21,666.33	" Tuition/Admission Fee	1,89,54,74,972.70
" Interest on Term Loan A/c.0113	5,40,56,653.00	" Term End Examination Fee	63,77,000.00
" Interest on Term Loan A/c.3310	21,55,629.39	" <b>Other Fees</b>	
" Interest on Term Loan A/c.3357	1,59,37,055.00	" Change of Branch Fee	30,80,000.00
" Interest on Term Loan A/c.3387	72,83,497.00	" Common Breakage Fee	4,27,675.00
" Interest on Term Loan A/c.0462	5,68,43,922.00	" Registration Fee	10,92,722.00
" Interest on Term Loan A/c.0503	77,72,534.28	" Fine/Miscellaneous Fee	19,46,753.38
" Interest on Term Loan A/c.0252	1,23,15,300.00	" Identity Card Fee	98,650.00
" Interest on DPN	-	" Other Fee Receipts	4,87,137.10
" Interest on Short Term Loan A/c.0365	1,43,52,512.59	" Provisional Admission	1,23,06,699.66
" Interest on HDFC Loan	-	" Uniform Fees	22,92,000.00
" Interest on Vehicle Loan YES Bank	1,56,977.00	" <b>Transportation Fee</b>	<b>4,60,34,059.00</b>
" Interest on Vehicle Loan AIXS	-	" Transportation Fee Collection - RISM	1,56,000.00
" Interest on Vehicle Loan KBL	2,38,505.00	" Transportation Fee Collection -RIPU	42,29,500.00
" Interest on OD	77,99,809.00	" Transportation Fee Collections - (RU)	3,52,41,715.00
" Processing Fee/Bank Charges	61,33,942.44	" Transportation Fees [Received From Salar	64,06,844.00
" Interest to Others	66,12,796.00	" <b>HOSTEL RECEIPTS</b>	<b>34,85,10,126.62</b>
" Excess interest reported last year reversed	8,07,519.44	" Hostel Fee 2016-17	(1,09,140.00)
<b>Employee Remuneration and Benefits</b>	<b>73,65,86,018.00</b>	" Hostel Fee 2017-18	(1,71,628.20)
" Contribution to ESI	20,07,740.00	" Hostel Fee 2018-19	34,87,90,894.82
" Contribution to Provident Fund	2,51,41,668.00	" Hostel Fee - RIPU	-
" Earned Leave Encashment	19,79,857.00	" <b>Sale of Publications</b>	<b>62,21,333.05</b>
" Gratuity Provision	3,37,34,945.00	" Application Fee	62,21,333.05
" Honorarium	22,48,665.00	" <b>EXAMINATION RECEIPTS</b>	<b>8,23,45,241.00</b>
" PF Administrative Expenses	10,84,519.00	" Sem/Annual Examination Fee	4,87,31,196.00
" Interest on PF/ESI/PT Delayed Remittance	28,974.00	" Re Valuation/Photocopy	14,39,245.00
" Employees Death Linked Insurance	10,79,527.00	" Convocation Fee	1,22,42,600.00
" Salaries & Wages	66,44,11,042.00	" Thesis Evaluation Fee- (PHD)	7,02,348.00
" Staff Welfare Expenses	48,69,081.00		



**RUKMINI EDUCATIONAL CHARITABLE TRUST**  
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2020**

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
Institution Running and Maintenance Expenses		Exam Fee Collected/paid OB	1,92,29,852.00
<b>" ACADEMIC EXPENSES</b>	<b>13,24,19,548.13</b>	" Consultancy Fee	76,35,016.00
" Fees Concession	4,69,29,335.00	" Corporate Training Fee	-
" Laboratory Expenses	41,39,536.81	" Grants Receipts	56,91,646.00
" Membership Fee	23,85,763.00	" Schools Receipts	16,30,121.00
" Payment to Visiting Faculty	2,47,87,950.00	" Workshops & Conference Receipts	45,02,113.85
" Financial Support to Staff (to attend-con/works/re	6,29,578.54	" Workshops & Conference Receipts Govt	23,24,838.00
" Seminar/Workshop	38,07,294.37	" Extramural funding for Research Grants-Non-government	34,90,399.00
" Students Uniform Expenses	1,01,86,088.00		
" Students Welfare	24,469.00	<b>Other Income</b>	<b>4,19,56,979.84</b>
" Subscription/Software Expenses	36,97,216.00	" Bank Charges Received	3,43,204.80
" Schools Expenses	18,92,289.00	" \$ Exchange (Revenue)	50,739.67
" RACE Expenses	2,00,40,053.41	" Hire Charges of Convention Center,Aud	6,42,920.50
" University / Education Board Payments	36,11,202.00	" Hire Charges of Ply Ground	4,07,930.00
" Printing & Stationary-Academic	18,47,094.00	" Hostel Room/Staff Qtrs Rent	1,00,67,361.00
" Software Renewal Expenses	75,69,747.00	" Rent-Incubation-Reva Nest	1,16,272.00
" Stipend/merit Scholarship	8,71,932.00	" Rent Received-Shops/Buildings	40,02,497.00
<b>" ADMINISTRATIVE EXPENSES</b>	<b>15,34,68,467.31</b>	" Guest House Charges	33,26,694.16
" Administration Exp	3,63,04,801.92	" Interest on Fixed Deposits	1,51,94,589.00
" Audit fees	15,69,380.00	" Interest From SB/Current A/c	5,49,908.00
" BOS Expenses	1,95,631.00	" Interest OnStaff Loans	55,306.00
" Conveyance	3,44,572.00	" Other Receipts	48,39,548.97
" CSR Expenses	13,81,730.00	" Physical Fitness ( GYM)	12,69,700.00
" Food Expenses	32,62,368.67	" Plagarism fee	4,73,650.00
" NSS/NCC Expenses	50,408.00	" Sale of Old News Papers	31,400.00
" Discontinued/Dropout Fee Refund	1,06,94,302.60	" REVA Creach	2,85,816.00
" Donations	43,90,000.00	" Dividend	-
" GST Expenses	3,27,414.00	" Branding store Receipts	2,99,442.74
" Interest on PT/TDS Delayed Remittance	16,857.00		
" Postage & Courier Charges	79,711.00		
" Pooja Expenses	7,07,700.00		
" Printing & Stationery	37,40,187.00		
" Professional Charges	1,95,60,848.00		
" Property Tax	6,24,04,195.00		
" Remuneration	4,01,062.00		
" Recruitment Expenses	36,38,706.00		
" Rent Payable	10,31,600.00		
" Travelling Expenses	30,32,917.00		
" Branding Expenditure	3,34,076.12		



**RUKMINI EDUCATIONAL CHARITABLE TRUST**  
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2020**

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
<b>EXAMINATION EXPENSES</b>			
" BOE Expenses	2,08,275.00		
" Exam Maintenance Expenses	34,707.00		
" Practical & Viva Voce Expenses	14,29,520.00		
" Marks Card/Convocation /Grade Card	4,33,296.00		
" Remuneration of Exams	13,24,428.00		
" Exams-Print Materials	11,59,692.00		
" Sem End /Tab Base Exams Expenses	2,98,39,301.00		
<b>FUNCTIONS/CULTURAL</b>			
" Convocation Expenses	1,24,84,948.00		
" Founder's Day Expenses	51,91,814.00		
" Fresher's Day Expenses	-		
" Functions and Others Expenses	27,07,211.98		
" Graduation Day Expenses	12,05,279.00		
" National Festivals Expenses	4,47,771.00		
" REVA Cultural Evening	5,56,833.00		
" REVA EXPO Expenses	65,000.00		
" Spiritual Program(Homa)	76,904.00		
<b>GENERAL EXPENSES</b>			
" Internet Charges	77,18,418.00		
" Power Charges	2,62,59,406.50		
" Security Charges	1,43,45,861.00		
" Water Charges	77,40,179.00		
" Telephone Charges	10,21,563.00		
" Mess Expenses	-		
" Fuel (Construction & DG)	46,84,709.00		
" Guest House Expenses	2,06,744.44		
<b>INSURANCE</b>			
" INSURANCE- BUILDING	28,50,795.00		
" Insurance Other	1,20,253.00		
" Insurance Staff /Studnets	85,91,168.00		
<b>Library (Journal, Books,News Papers,)</b>			
" Online & Offline Journals	76,67,583.00		
" News Papers & Magazines & Books	1,81,184.00		
" License Software/Renewals Lib	6,69,846.00		
" Library Maintenance	8,14,220.00		
" AMC Charges-Library	1,90,939.00		
<b>Marketing/Branding / Advertisement</b>			
" Advertisement Charges	7,95,40,368.00		
" Consultation Fee	6,25,400.00		
" Digital Activities	2,80,01,198.93		
" Incentive	1,49,85,000.00		
" Promotional Expenditure	3,71,59,370.51		
" Sponcership Fee	3,49,725.00		
	<b>3,44,29,219.00</b>		
	<b>2,27,35,760.98</b>		
	<b>6,17,70,136.50</b>		
	<b>2,06,744.44</b>		
	<b>1,15,62,216.00</b>		
	<b>95,23,772.00</b>		
	<b>16,06,61,062.44</b>		



**RUKMINI EDUCATIONAL CHARITABLE TRUST**  
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2020**

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
" <i>PLACEMENT EXPENSES</i>	1,63,78,962.00		
" <i>REPAIRS &amp; MAINTENANCE</i>	4,87,71,261.93		
"    AMC Charges	42,39,727.00		
"    Cleaning Charges	1,55,75,194.00		
"    College Maintenance	25,96,518.93		
"    Computer Maintenance	9,44,150.00		
"    Electrical Maintenance	53,42,361.00		
"    Garden Maintenance	30,72,342.00		
"    Furniture & Fixture Services	2,90,112.00		
"    House Keeping Expenses	18,71,993.00		
"    Repairs & Maintenance- Civil	1,48,38,864.00		
" Skill Development Programs	-	1,48,95,575.00	
" <i>TRANSPORTATION EXPENSES</i>	1,49,77,502.40		
"    Fuel Vehicles	86,71,401.00		
"    Insurance Vehicle	12,74,858.00		
"    Vehicle Maintenance	15,82,547.40		
"    Road Tax/ Maintenance	8,31,061.00		
"    Vehicle Loan Interest	14,29,996.00		
"    Insurance Vehicle-PRO	3,57,900.00		
"    Fuel Vehicles-PRO	2,72,657.00		
"    Vehicle Maintenance-PRO	5,57,082.00		
" <i>Sports Expenses</i>	19,14,043.50		
" Workshops & Conference Expenses	1,29,71,385.38		
" Research Grants Expenses	13,50,555.00		
" Seed Money for Research Expenses	3,96,438.00		
" Incentives to Teachers/Awardees	5,59,478.00		
" GYM/Fitness Center Expenses	14,160.00		
" Hostel -Mess Expenses	13,77,39,769.00		
"    Depreciation on Capital grants	(16,75,866.00)		
" Depreciation on Fixed Assets	22,21,43,728.00	22,04,67,862.00	
Excess of Income over Expenditure	47,54,22,397.72		
	<b>2,47,39,25,483.20</b>		<b>2,47,39,25,483.20</b>

Dated: 26 Dec'2020  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

  
(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:0116195

  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947




REVA UNIVERSITY  
S NO. 226 & 227, Rukmini Knowledge Park,  
Yelahanka, Bangalore - 64

BALANCE SHEET AS AT 31ST MARCH 2020					
CAPITAL AND LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>Corpus Fund:</b>			<b>Fixed Assets - as per Schedule</b>	2,60,35,04,069.10	3,64,32,40,720.95
Balance as on 01-04-2019	62,58,797.00		Add : Accumulated Depreciation	1,03,97,36,651.85	
Add: Interest During the year	9,00,243.00	71,59,040.00			
<b>Reserves &amp; Surplus</b>			<b>Current Assets, Loans and Advances:</b>		
<b>Income and Expenditure Account</b>			Tuition Fees Receivable	10,94,78,554.46	
Balance as on 01-04-2019	59,88,28,206.26		Others debtors Receivable	26,77,933.63	
Add: Excess of Income over Expenditure for the year transferred.	29,67,87,329.90	89,56,15,536.16	Advance to Suppliers as per schedule	24,63,04,548.07	
			Deposits As per Schedule	1,14,63,100.00	
<b>Secured Loans:</b>			Loans and Advances as per Schedule	10,52,183.00	
Term Loan from Karnataka Bank	1,60,18,66,414.85		Endowment fund -FD	62,70,000.00	
Karnataka Bank Over Draft			TDS	65,51,156.99	
Loan from Trustees as per Schedule	12,00,000.00		Fixed Deposits With Syn. Bank	-	
Loan from Other Banks as per Schedule	1,77,36,567.00	1,62,08,02,981.85	Fixed Deposits With Karnataka Bank	15,50,00,000.00	
			Cash on Hand	95,428.00	
<b>Current Liabilities:</b>			Currency Card/Debit Cards	4,00,000.00	
Sundry Creditors for goods and capital works	8,48,71,708.00		Cash at Bank - as per Schedule	2,15,60,477.78	56,08,53,381.93
Outstanding Expenses as per Schedule [Provision]	5,56,23,407.00		Inter Branch Accounts		(31,23,45,419.87)
Refundable Deposits of Students - Caution Deposits	-				
Gratuity Payable - Provision	14,03,85,820.00				
Other Liabilities as per Schedule	4,12,23,497.05				
Duties & Taxes	48,50,071.10	32,69,54,498.15			
Fixed Assets Accumulated Depreciation		1,03,97,36,651.85			
<b>Capital Grant:</b>					
Opening Balance	6,79,827.00				
Utilised During the Year	21,53,760.00	14,79,975.00			
Less: Depreciation on Grant Assets	13,53,612.00				
		3,89,17,48,683.01			3,89,17,48,683.01

Dated: 26 Dec'2020  
Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST.

  
(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619s

  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947



REVA UNIVERSITY

S NO. 226 & 227, Rukmini Knowledge Park, Kattigenahalli, Bangalore 560064

SCHEDULE OF FIXED ASSETS AS ON 31-03-2020

Sl. No.	Particulars	Bal as on 01-04-2019	Additions during the year		Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2020	Depreciation As On	Gross Block as on 31.03.2020
			Unto 30-09-2019	After 30-09-2019							
1	Land	11,87,81,207.00				11,87,81,207.00			11,87,81,207.00		11,87,81,207.00
2	Buildings Under Const.	31,69,951.26	14,96,32,121.00	14,43,22,820.00	24,44,76,443.00	5,25,48,449.26			5,26,48,449.26		5,26,48,449.26
3	Buildings	49,11,44,522.22	1,86,32,71,184.49	3,23,39,132.00	31,22,09,499.00	2,70,78,19,815.48	5%	10,25,85,752.00	2,10,52,34,063.48	59,45,30,274.22	2,69,97,64,337.70
4	Office Equipments	1,03,23,102.00	2,00,80,753.00	3,13,601.00	68,03,780.00	2,71,08,134.00	15%	35,69,435.00	2,36,28,699.00	1,43,02,537.00	3,80,21,236.00
5	Computers & Peripherals	14,77,87,849.20	6,49,16,100.50	1,87,92,224.00	1,24,47,996.00	9,51,56,320.50	40%	3,40,41,050.00	6,12,15,270.50	18,29,28,899.20	24,41,44,169.70
6	Elec. Fittings & Equipments	1,97,07,191.00	2,47,97,793.00	19,19,459.00	20,00,077.00	2,87,17,329.00	15%	41,51,699.00	2,45,65,630.00	2,38,58,890.00	4,84,24,520.00
7	Lab Equipments	4,36,77,180.00	5,19,40,936.47	78,08,915.00	2,00,65,353.00	7,98,17,204.47	15%	1,04,62,513.00	6,93,52,691.47	5,41,29,693.00	12,74,72,384.47
8	Teaching Aids	22,09,731.00	15,46,981.00			15,46,981.00	15%	2,32,047.00	13,14,934.00	24,41,778.00	37,56,712.00
9	Furniture and fixtures	5,73,72,480.00	5,54,67,839.00	52,686.00	25,724.00	5,95,46,249.00	10%	59,53,340.00	5,35,92,909.00	5,83,25,820.00	11,19,18,729.00
10	Generator	75,30,660.64	50,75,646.00			50,75,646.00	15%	7,61,348.00	43,14,298.00	82,92,008.64	1,26,06,306.64
11	Library Books	2,21,74,554.25	1,05,02,853.34	56,66,889.00	43,72,409.00	2,05,42,181.34	40%	73,26,462.00	1,32,15,719.34	2,95,01,016.20	4,27,16,735.51
12	Intangible Assets / Computer Equipmt						15%			0.00	
13	Vehicle	3,26,41,504.91	4,22,08,577.41	10,57,134.00	66,27,423.00	1,62,966.00	15%	69,62,414.00	4,27,67,754.41	3,91,20,329.81	8,18,88,054.22
14	Sports & Entertainment Equipment	15,71,781.00	12,72,173.00		3,55,034.00	0	15%	2,18,204.00	14,19,003.00	17,89,985.00	32,08,988.00
15	solar Heating Systems	80,04,010.00	16,34,489.64			16,34,489.64	40%	6,53,796.00	9,80,693.64	86,57,806.00	96,38,499.64
16	Research Equipment	10,62,862.00	6,79,827.00	9,98,625.00	11,55,135.00	0	60%	13,53,612.00	14,79,975.00	24,16,474.00	38,96,449.00
17	Machinery	36,09,905.78	13,12,047.00			13,12,017.00	15%	1,96,807.00	11,15,240.00	38,06,712.78	49,21,952.78
18	Software-[Academic&Non]	72,10,897.00	1,18,55,991.00	15,07,385.00	44,64,857.00	0	25%	39,21,452.00	1,39,96,781.00	1,11,32,349.00	2,51,29,130.00
19	Guest House Assets	18,99,327.00	63,36,102.00			63,26,102.00	15%	9,50,416.00	53,85,686.00	28,49,743.00	82,35,429.00
20	Housekeeping Equipments	4,71,249.00	11,11,337.00	2,12,400.00	8,70,736.00	0	25%	4,39,777.00	17,54,696.00	9,11,026.00	26,65,722.00
21	GYM /Fitness Equipment		11,69,119.00	62,12,560.00	0	73,81,679.00	15%	6,41,310.00	67,40,369.00	6,41,310.00	73,81,679.00
		85,48,98,806.95	2,28,99,61,819.10	22,15,59,690.00	52,19,43,403.00	24,46,39,409.00		18,53,21,434.00	2,60,35,04,069.10	1,03,97,36,651.85	3,64,32,40,720.95
				49,88,63,584.00		2,78,86,25,503.10					

Dated: 26 Dec'2020  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.

FRN:0116195

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947



REVA UNIVERSITY

Rukmini Knowledge Park, Kattigenahalli, Yelahanka, Bangalore-560064

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31' 2020

EXPENDITURE		AMOUNT[INR]	INCOME	AMOUNT[INR]
To	Employees Remuneration and Benefits	65,45,78,112.00	By Tuition and Other Fees From Students	1,74,27,36,991.00
"	Contribution to ESI	16,63,975.00	By Transportation fees Collected	4,60,34,059.00
"	Contribution to Provident Fund	2,07,35,969.00	By Examination Fees Collected	8,23,45,241.00
"	Earned Leave Encashment	19,17,967.00	By Sale of Publications	61,68,058.05
"	Gratuity	3,15,97,188.00	By Other Fee	1,77,80,710.88
"	Maternity Benefit	11,72,745.00	By Interest on Fixed Deposits	1,17,92,031.00
"	PF Administrative Expenses	9,58,895.00	By Other Incomes	2,22,92,979.68
"	Interest on PF/ESI/PT Delayed Remittance	24,212.00	By Consultancy Fee	1,40,12,016.00
"	Employees Death Linked Insurance	9,58,898.00	By Corporate Training Fee	35,70,000.00
"	Salaries & Wages	59,11,04,676.00	By Grants Receipts	56,91,646.00
"	Staff Welfare Expenses	44,43,587.00	By Schools Receipts	16,30,121.00
To	Institution Running and Maintenance Expenses	64,20,71,434.98	By Workshops & Conference Receipts	37,54,905.85
"	ACADEMIC EXPENSES	12,04,13,002.13	By Workshops & Conference Receipts Govt	23,24,838.00
"	ADMINISTRATIVE EXPENSES	14,95,13,703.28	By Extramural funding for Research Grants-Non-governme	34,90,399.00
"	EXAMINATION EXPENSES	3,43,17,925.00		
"	FUNCTIONS/CULTURAL	2,18,27,126.98		
"	GENERAL EXPENSES	3,70,65,657.50		
"	GUEST HOUSE EXPENSES	2,06,744.44		
"	INSURANCE	1,06,93,189.00		
"	Library (Journal, Books,News Papers,)	94,35,189.00		
"	Marketing/Branding / Advertisement	15,72,25,595.44		
"	PLACEMENT EXPENSES	1,63,78,962.00		
"	REPAIRS & MAINTENANCE	3,81,43,984.93		
"	Skill Development Programs	1,48,95,575.00		
"	TRANSPORTATION EXPENSES	1,49,72,333.40		
"	Sports Expenses	16,90,430.50		
"	Workshops & Conference Expenses	1,29,71,385.38		
"	Research Grants Expenses	13,50,555.00		
"	Seed Money for Research Expenses	3,96,438.00		
"	Incentives to Teachers/Awardees	5,59,478.00		
"	GYM/Fitness Center Expenses	14,160.00		
TO	Interest on Term Loans/ Bank Charges	186219297.58		
TO	Depreciation on Fixed Assets	18,39,67,822.00		
	To Excess of Income over Expenditure for the year	29,67,87,329.90		
		1,96,36,23,996.46		1,96,36,23,996.46

Dated: 26 Dec'2020  
Place: Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST  
(REVA University)

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem. No.202947



REVA UNIVERSITY  
S NO. 226 & 227, Rukmini Knowledge Park,  
Yelahanka, Bangalore - 64

BALANCE SHEET AS AT 31ST MARCH'2021					
CAPITAL AND LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>Corpus Fund:</b>			<b>Fixed Assets - as per Schedule</b>	2,87,94,83,500.20	4,10,94,36,116.05
Balance as on 01-04-2020	71,59,040.00		Add : Accumulated Depreciation	1,22,99,52,615.85	
Add: Addition & Interest During the year	<u>3,28,761.00</u>	74,87,801.00			
<b>Reserves &amp; Surplus</b>			<b>Current Assets, Loans and Advances:</b>		
<b>Income and Expenditure Account</b>			Tuition Fees Receivable	28,52,34,356.36	
Balance as on 01-04-2020	89,56,15,536.16		Others debtors Receivable	44,63,380.14	
Add: Excess of Income over Expenditure for the year transferred.	<u>55,79,25,042.16</u>	1,45,35,40,578.32	Advance to Suppliers as per schedule	25,78,66,798.65	
			Deposits As per Schedule	1,23,93,640.00	
			Loans and Advances as per Schedule	16,60,972.00	
			Endoment fund -FD	63,10,544.00	
			TDS	25,75,310.89	
<b>Secured Loans:</b>			Fixed Deposits With Syn. Bank	-	
Term Loan from Karnataka Bank	1,34,11,96,139.61		Fixed Deposits With Karnataka Bank	15,50,00,002.00	
Karnataka Bank Over Draft			Cash on Hand	3,06,728.00	
Loan from Trustees as per Schedule	7,50,000.00		Currency Card/Debit Cards		
Loan from Other Banks as per Schedule	<u>16,17,85,613.92</u>	1,50,37,31,753.53	Cash at Bank - as per Schedule	<u>1,59,14,043.74</u>	74,17,25,775.78
			Inter Branch Accounts		(23,89,75,973.11)
<b>Current Liabilities:</b>					
Sundry Creditors for goods and capital works	13,88,59,637.00				
Outstanding Expenses as per Schedule [Provision]	5,28,30,707.00				
Refundable Deposits of Students - Caution Deposits	-				
Gratuity Payable - Provision	14,70,98,520.00				
Other Liabilities as per Schedule	6,51,65,333.22				
Duties & Taxes	<u>1,23,16,408.80</u>	41,62,70,606.02			
Fixed Assets Accumulated Depreciation		1,22,99,52,615.85			
<b>Capital Grant:</b>					
Opening Balance	14,79,975.00				
Utilised During the Year	8,72,248.00	<u>12,02,564.00</u>			
Less: Depreciation on Grant Assets	<u>11,49,659.00</u>				
		<b>4,61,21,85,918.72</b>			<b>4,61,21,85,918.72</b>

Dated: 26 Nov'2021  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST.  
[REVA UNIVERSITY ]

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619s

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947





REVA UNIVERSITY

S NO. 226 & 227, Rukmini Knowledge Park, Kattigenahalli, Bangalore-560064

SCHEDULE OF FIXED ASSETS AS ON 31-03-2021

Sl. No.	Particulars	bal. as on 01-04-2020	Additions during the year		Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2021	Depreciation As On	Gross Block as on 31.03.2021
			Upto 30-09-2020	After 30-09-2020							
1	Land	118,781,207.00				118,781,207.00			118,781,207.00		118,781,207.00
2	Buildings Under Const.	52,648,449.26	143,583,267.00	245,111,390.00	411,770,322.00	29,572,784.26			29,572,784.26		29,572,784.26
3	Buildings	594,520,274.22	2,105,234,063.48	8,760,633.00	447,135,901.00	2,561,330,597.48	5%	116,883,131.00	2,444,447,466.48	711,413,405.22	3,155,860,871.70
4	Office Equipments	14,436,716.00	73,669,480.00	106,134.00	968,643.00	24,744,257.00	15%	3,649,191.00	21,095,066.00	18,085,907.00	39,180,973.00
5	Computers & Peripherals	182,928,899.20	61,215,270.50	5,858,447.00	2,659,662.00	1,69,733,379.50	40%	26,277,109.00	43,456,270.50	209,206,008.20	252,662,278.70
6	Elec. Fittings & Equipments	23,858,890.00	24,565,630.00	11,000.00	205,884.00	24,782,514.00	15%	3,701,945.00	21,080,569.00	27,560,835.00	48,641,404.00
7	Lab Equipments	54,139,693.00	69,352,591.17	6,525,827.00	966,840.00	74,845,358.47	15%	11,154,292.00	63,691,066.47	65,293,985.00	128,985,051.47
8	Teaching Aids	2,441,778.00	1,314,934.00			1,314,934.00	15%	197,241.00	1,117,693.00	2,639,019.00	3,756,712.00
9	Furniture and Fixtures	58,325,820.00	53,592,909.00			53,592,909.00	10%	5,359,290.00	48,233,619.00	63,685,110.00	111,918,729.00
10	Generator	8,297,098.64	4,314,298.00			4,314,298.00	15%	647,145.00	3,667,153.00	8,939,153.64	12,606,306.64
11	Library Books	29,456,837.20	13,174,938.34		156,160.00	13,331,098.34	40%	5,270,542.00	8,060,556.34	34,727,779.20	42,787,935.54
12	Hostel Assets /Canteen Equipm						15%			0.00	
13	Vehicles	39,120,329.81	42,767,752.51	790,000.00	696,570.00	396,315.00	15%	6,526,196.00	37,331,611.51	44,582,980.81	81,914,592.32
14	Sports & Entertainment Equipmen	1,789,385.00	1,419,603.00				15%	212,850.00	1,205,153.00	2,007,835.00	3,208,988.00
15	Solar Heating Systems	9,657,806.00	980,693.64				40%	392,277.00	598,416.64	9,050,082.00	9,638,498.64
16	Research Equipment	2,416,474.00	1,479,975.00		872,248.00		60%	1,149,659.00	1,202,564.00	3,566,133.00	4,768,697.00
17	Machinery	3,806,712.78	1,115,241.00				15%	167,286.00	947,955.00	3,973,998.78	4,921,953.78
18	Software-[Academi&Non]	11,132,349.00	13,996,781.00	15,166,200.00	376,027.00		25%	7,337,751.00	22,201,257.00	18,470,100.00	40,671,357.00
19	Guest House Assets	7,849,743.00	5,385,686.00				15%	807,854.00	4,577,832.00	3,657,597.00	8,235,429.00
20	Housekeeping Equipments	911,026.00	1,754,696.00				25%	438,674.00	1,316,022.00	1,349,700.00	2,665,722.00
21	GYM /Fitness Equipment	641,310.00	6,740,369.00		1,274,946.00		15%	1,106,677.00	6,908,638.00	1,747,987.00	8,656,625.00
		1,035,736,651.85	2,603,504,068.70	178,801,509.00	700,624,271.00	467,259,142.00		191,279,710.00	2,879,453,500.20	1,229,952,615.85	4,109,436,116.00

Date: 26 Nov 2021  
Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.

FRN:G11619s

(P. MOHAN RAJU)  
PROPRIETOR  
Mem No. 202947



REVA UNIVERSITY

Rukmini Knowledge Park, Kattigenahalli, Yelahanka, Bangalore-560064

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31' 2021

EXPENDITURE		AMOUNT[INR]	INCOME		AMOUNT[INR]
To	Employees Remuneration and Benefits	62,29,70,011.00	By	Tuition and Other Fees From Students	1,92,62,71,916.00
"	Contribution to ESI	10,71,067.00	By	Transportation fees Collected	2,16,01,015.00
"	Contribution to Provident Fund	1,85,06,668.00	By	Examination Fees Collected	6,83,80,904.40
"	Earned Leave Encashment	4,49,143.00	By	Sale of Publications	55,64,698.40
"	Crativity	1,69,19,185.00	By	Other Fee	34,86,900.00
"	Maternity Benefit	4,65,081.00	By	Interest on Fixed Deposits	98,41,333.00
"	PF Administrative Expenses	8,41,959.00	By	Other Incomes	1,11,63,390.70
"	Interest on PF/ESI/PT Delayed Remittance	3,783.00	By	Consultancy Fee	5,41,900.00
"	Employees Death Linked Insurance	8,41,759.00	By	Corporate Training Fee	29,07,750.00
"	Salaries & Wages	58,32,96,029.00	By	Grants Receipts	1,34,94,695.00
"	Staff Welfare Expenses	5,75,337.00	By	Schools Receipts	47,082.00
To	Institution Running and Maintenance Expenses	48,09,30,098.13	By	Workshops & Conference Receipts	8,88,091.40
"	ACADEMIC EXPENSES	12,93,18,255.48	By	Workshops & Conference Receipts Govt	-
"	ADMINISTRATIVE EXPENSES	8,41,04,881.03	By	Extramural funding for Research Grants-Non-government	28,57,000.00
"	EXAMINATION EXPENSES	1,55,34,447.00			
"	FUNCTIONS/CULTURAL	54,44,565.54			
"	GENERAL EXPENSES	2,06,70,863.00			
"	GUEST HOUSE EXPENSES	1,27,322.31			
"	INSURANCE	77,83,562.71			
"	Library (Journal, Books, News Papers.)	67,85,908.00			
"	Marketing/Branding / Advertisement	12,36,56,321.26			
"	PLACEMENT EXPENSES	20,93,275.00			
"	REPAIRS & MAINTENANCE	2,90,16,276.12			
"	Skill Development Programs	3,02,95,299.00			
"	TRANSPORTATION EXPENSES	79,03,664.68			
"	Sports Expenses	40,543.00			
"	Workshops & Conference Expenses	52,29,109.00			
"	Research Grants Expenses	63,63,167.00			
"	Seed Money for Research Expenses	4,59,875.00			
"	Incentives to Teachers/Awardees	7,77,642.00			
"	Financial Support to Teachers and Students	2,86,338.00			
"	R&D Expenses	50,38,783.00			
"	GYM/Fitness Center Expenses	-			
TO	Interest on Term Loans/ Bank Charges	21,50,91,473.61			
TO	Depreciation on Fixed Assets	19,01,30,051.00			
	To Excess of Income over Expenditure for the year	55,79,25,042.16			
		2,06,70,46,675.90			2,06,70,46,675.90

Dated: 26 Nov'2021  
Place: Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST  
(REVA University)

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.



For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619s

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947

REVA UNIVERSITY  
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,  
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2021

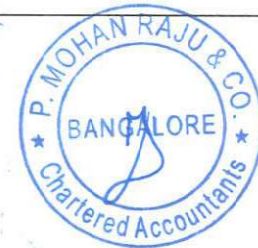
EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
<b>TO Finance Cost</b>	<b>21,50,91,473.61</b>	<b>By Tuition and Other Fees From Students</b>	
" Interest on Term Loan A/c.0001	70,78,074.00	" <b>ACADEMIC RECEIPTS</b>	1,92,97,58,816.00
" Interest on Term Loan A/c.0462	3,98,07,039.00	" Tuition/Admission Fee	1,92,62,71,916.00
" Interest on Term Loan A/c.0113	4,78,61,446.00	" Tuition/Admission/Other Fee	-
" Interest on Term Loan A/c.0503	47,56,741.05	" <b>Other Fees</b>	
" Interest on Term Loan A/c.3387	51,71,070.00	" Common Breakage Fee	-
" Interest on Term Loan A/c.0424	4,36,82,916.73	" GYM Physical Fitness Fee	7,88,500.00
" Interest on DPN	1,70,23,460.00	" Fine/Miscellaneous Fee	4,79,200.00
" Interest on Short Term Loan A/c.006	95,15,621.00	" Identity Card Fee	80,450.00
" Interest on HDFC Loan	57,03,146.00	" Other Receipts	
" Interest on Vehicle Loan YES Bank	51,034.00	" Provisional Admission	21,38,750.00
" Interest on Vehicle Loan KBL	2,27,538.92	" Uniform Fee	
" Interest on OD	1,87,69,809.00	" <b>Transportation Fee</b>	2,16,01,015.00
" Processing Fee/Bank Charges	55,19,318.91	" Transportation Fee Collection - RISM	1,10,000.00
" Interest to Others	47,53,859.00	" Transportation Fee Collection - RIPU	7,52,900.00
" Loan Proceesing Charges	51,70,400.00	" Transportation Fee Collections - (RU)	1,50,31,125.00
		" Transportation Fees [Received From Salai	57,06,990.00
		" <b>HOSTEL RECEIPTS</b>	-
<b>Employee Remuneration and Benefits</b>	<b>62,29,70,011.00</b>	" Hostel Fee - RITM	
" Contribution to ESI	10,71,067.00	" Hostel Fee - RISM	
" Contribution to Provident Fund	1,85,06,668.00		
" Earned Leave Encashment	4,49,143.00	<b>Sale of Publications</b>	55,64,698.40
" Gratuity	1,69,19,185.00	" Online -Application Fee	45,59,500.00
" Maternity Benefit	4,65,081.00	" Application Fee	10,05,198.40
" PF Administrative Expenses	8,41,959.00		
" Interest on PF/ESI/PT Delayed Remittance	3,783.00	<b>EXAMINATION RECEIPTS</b>	6,83,80,904.40
" Employees Deposit Linked Insurance	8,41,759.00	" Sem/Annual Examination Fee	5,61,38,303.40
" Salaries & Wages	58,32,96,029.00	" Re Valuation/Photocopy	(3,000.00)
" Staff Welfare Expenses	5,75,337.00	" Convocation Fee	1,15,91,401.00
		" Thesis Evaluation Fee- (PHD)	5,40,000.00
<b>Institution Running and Maintenance Expenses</b>		" Transcript Fee	1,14,200.00
<b>ACADEMIC EXPENSES</b>	<b>13,46,43,376.48</b>		
" Fees Concession	8,43,68,189.00	" Consultancy Fee	5,41,900.00
" Laboratory Expenses	14,96,011.00	" Corporate Training Fee	29,07,750.00
" Membership Fee	5,60,720.00	" Grants Receipts	1,34,94,695.00
" Payment to Visiting Faculty	2,02,93,492.00	" Schools Receipts	47,082.00
" Financial Support to Staff (to attend-con/works/re	2,86,338.00	" Workshops & Conference Receipts	8,88,091.40
" Seminar/Workshop/conference Expenses	4,73,326.00	" Workshops & Conference Receipts Govt	-
" Students Uniform Expenses		" Extramural funding for Research Grants-Non-government	28,57,000.00



" Students Welfare			"		
" Subscription/Software Expenses	2,56,850.00		"		
" Schools Expenses	2,72,107.00		"		
" RACE Expenses	1,51,95,738.48		"		
" University / Education Board Payments	10,74,160.00		"	<b>Other Income</b>	<b>2,10,04,723.70</b>
" Printing & Stationary-Academic	1,09,480.00		"	Bank Charges Received	
" Software Renewal Expenses	52,18,182.00		"	\$ Exchange (Revenue)	
" R&D Expenses	50,38,783.00		"	Hire Charges of Convention Center,Auc	2,13,864.50
			"	Hire Charges of Ply Ground	1,00,560.00
" <b>ADMINISTRATIVE EXPENSES</b>		<b>8,41,04,881.03</b>	"	Hostel Room/Staff Qtrs Rent	65,98,498.00
" Administration Exp	94,57,213.30		"	Rent-Incubation-Reva Nest	1,10,000.00
" Auditors fees	45,72,500.00		"	Rent Received-Shops/Buildings	7,17,347.00
" BOS/BOG Expenses	1,75,512.00		"	Guest House Charges	2,47,460.00
" Conveyance	58,150.00		"	Interest on Fixed Deposits	98,41,333.00
" CSR Expenses	6,98,586.00		"	Interest From SB/Current A/c	4,06,646.82
" Food Expenses	1,49,266.96		"	Interest OnStaff Loans	7,855.00
" NSS/NCC Expenses	955.00		"	Other Receipts	21,07,152.38
" Discontinued/Dropout Course	3,71,260.00		"	Interest on TDS Receivalbe	
" Donation	35,00,000.00		"	Plagarism fee	58,598.00
" GST Expenses	2,85,568.70		"	Sale of Old News Papers & Scarp	4,52,660.00
" Interest on PT/TDS Delayed Remittance	3,55,480.00		"	REVA Creach/Health Centre	54,669.00
" Postage & Courier Charges	1,16,829.00		"	Profit/loss on Sale of Vehicles	88,080.00
" Pooja Expenses	82,251.00				
" Printing & Stationery	11,61,789.00				
" Professional Charges	1,03,87,648.00				
" Property Tax	3,83,34,001.00				
" Remuneration	4,66,900.00				
" Recruitment Expenses	25,69,312.00				
" Rent Payable	9,00,000.00				
" Travelling Expenses	3,33,974.07				
" Website /Branding Expenses	1,01,27,685.00				
" <b>EXAMINATION EXPENSES</b>		<b>1,55,34,447.00</b>			
" BOE Expenses	51,300.00				
" Exam Maintenance Expenses	17,084.00				
" Practical & Viva Voce Expenses	4,73,142.00				
" Marks Card/Convocation /Grade Card	22,64,000.00				
" Remuneration of Exams	6,23,985.00				
" Exams-Print Materials	25,173.00				
" Sem End /Tab Base Exams Expenses	1,20,79,763.00				
" <b>FUNCTIONS/CULTURAL</b>		<b>54,44,565.54</b>			
" Convocation Expenses	46,41,438.00				
" Founder's Day Expenses	3,41,535.00				
" Fresher's Day Expenses					
" Functions and Others Expenses	3,67,476.54				




"	Graduation/Farewell Day Expenses		
"	National Festivals Expenses	54,956.00	
"	REVOTHAVA/ Cultural Evening	31,760.00	
"	REVA EXPO Expenses		
"	Spiritual Program(Homa)	7,400.00	
"	<b>GENERAL EXPENSES</b>		<b>2,06,70,863.00</b>
"	Internet Charges	50,14,100.00	
"	Power Charges	69,86,320.00	
"	Security Charges	54,36,317.00	
"	Water Charges	1,98,000.00	
"	Telephone Charges	7,01,615.00	
"	Fuel (Construction & DG)	23,34,511.00	
"	Guest House Expenses		1,27,322.31
"	<b>INSURANCE</b>		<b>77,83,562.71</b>
"	INSURANCE- BUILDING	27,48,880.71	
"	Insurance Other	85,845.00	
"	Insurance Staff /Studnets	49,48,837.00	
"	<b>Library (Journal, Books,News Papers,)</b>		<b>67,85,908.00</b>
"	Online & Offline Journals	56,75,606.00	
"	News Papers & Magazines & Books	39,874.00	
"	License Software/Renewals Lib	9,54,008.00	
"	Library Maintenance	1,16,420.00	
"	AMC Charges-Library		
"	<b>Marketing/Branding / Advertisement</b>		<b>12,36,56,321.26</b>
"	Advertisement Charges	2,39,68,690.00	
"	Consultation Fee	32,50,900.00	
"	Digital Activities	7,20,23,094.26	
"	Commission and Brokarage	48,29,250.00	
"	Promotional Expenditure	1,73,23,256.00	
"	Marketing Maintenance	22,61,131.00	
"	<b>PLACEMENT EXPENSES</b>		<b>20,93,275.00</b>
"	<b>REPAIRS &amp; MAINTENANCE</b>		<b>2,90,16,276.12</b>
"	AMC Charges	32,39,545.00	
"	Cleaning Charges	64,17,451.00	
"	College Maintenance	4,00,215.38	
"	Computer Maintenance	16,19,691.74	
"	Electrical Maintenance	4,14,449.00	
"	Garden Maintenance	17,40,557.00	
"	Furniture & Fixture Services		
"	House Keeping Expenses	4,84,344.00	
"	Repairs & Maintenance- Civil	1,47,00,023.00	



" Skill Devlopment Programs		3,02,95,299.00	
" TRANSPORTATION EXPENSES		79,03,664.68	
" Fuel Vehicles	36,77,793.00		
" Insurance Vehicle	11,35,991.00		
" Vehicle Maintenance	7,31,910.98		
" Road Tax/ Maintenance	4,98,720.00		
" Vehicle Loan Interest	9,24,939.00		
" Insurance Vehicle-PRO	4,39,837.00		
" Fuel Vehicles-PRO	1,75,118.00		
" Vehicle Maintenance-PRO	3,19,355.70		
" Sports Expenses		40,543.00	
" Workshops & Conference Expenses		52,29,109.00	
" Research Grants Expenses		63,63,167.00	
" Seed Money for Research Expenses		4,59,875.00	
" Incentives to Teachers/Awardees		7,77,642.00	
" GYM/Fitness Center Expenses		-	
" Depreciation on Capital	(11,49,659.00)		
" Depreciation on Fixed Assets	19,12,79,710.00	19,01,30,051.00	
Excess of Income over Expenditure		55,79,25,042.16	
		2,06,70,46,675.90	2,06,70,46,675.90
		1,50,91,21,633.74	


Dated: 26 Nov'2021  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

  
(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS

FRN:0116125

  
(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947




REVA HOSTEL  
S NO. 226 & 227, Rukmini Knowledge Park,  
Yelahanka, Bangalore - 64

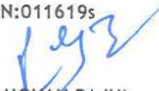
BALANCE SHEET AS AT 31ST MARCH'2021					
CAPITAL AND LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>Corpus Fund:</b>			<b>Fixed Assets - as per Schedule</b>	54,84,07,680.23	85,06,18,583.23
Balance as on 01-04-2020	-		Add : Accumulated Depreciation	30,22,10,903.00	
Add: Additions During the year	-				
<b>Reserves &amp; Surplus</b>			<b>Current Assets, Loans and Advances:</b>		
<b>Income and Expenditure Account</b>			Tuition Fees Receivable	37,51,242.13	
Balance as on 01-04-2020	75,73,51,060.34		Others debtors Receivable	1,92,474.00	
Add: Excess of Income over Expenditure for the year transferred.	8,00,64,569.80		Advance to Suppliers as per schedule	34,50,435.85	
		83,74,15,630.14	Deposits As per Schedule	22,500.00	
			Loans and Advances as per Schedule	-	
<b>Secured Loans:</b>			TDS	1,68,231.00	
Term Loan from Karnataka Bank	4,10,380.00	4,10,380.00	Fixed Deposits With Syn. Bank/Kotak/SBP	-	
Karnataka Bank Over Draft	-		Fixed Deposits With Karnataka Bank	-	
Loan from Trustees as per Schedule	-		Cash on Hand	62,000.00	
<b>Current Liabilities:</b>			Cash at Bank - as per Schedule	10,33,941.42	86,80,824.40
Sundry Creditors for goods and capital works	3,23,20,180.02		Inter Branch Accounts		34,85,24,235.40
Outstanding Expenses as per Schedule	9,24,513.00		Income and Expenditure Account		
Refundable Deposits of Students - Caution Deposits	2,22,76,925.00				
Gratuity Payable - Provision	39,11,689.00				
Other Liabilities as per Schedule	83,08,332.87				
Duties & Taxes	45,090.00	6,77,86,729.89			
Fixed Assets Accumulated Depreciation		30,22,10,903.00			
		1,20,78,23,643.03			1,20,78,23,643.03

Dated: 26 Nov'2021  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST.

  
(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619s

  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947





**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
Charitable or religious trusts or institutions**

I have examined the **Balance Sheet** of "RUKMINI EDUCATIONAL CHARITABLE TRUST",  
**AABTR 1107 Q** as at **31<sup>st</sup> March 2021** and the **Income & Expenditure Account** for the year ended on  
that date which are in agreement with the books of accounts maintained by the said Trust.

I have obtained all the information and explanations, which to the best of my knowledge and belief  
were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the  
head office and the branches of the above named Trust visited by me so far as appears from my  
examination of the Books, and proper Returns adequate for the purposes of audit have been received from  
branches not visited by me, subject to the comments given below.

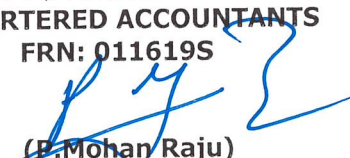
In my opinion and to the best of our information, and according to information given to us the said  
accounts give a true and fair view: -

- (i) In the case of the **Balance Sheet, of the state of affairs** of the above named trust as at  
**31<sup>st</sup> March 2021** and
- (ii) In the case of the **Income & Expenditure Account, of Excess of Income over Expenditure**  
for the year ending on **31<sup>st</sup> March 2021**

The prescribed particulars are annexed hereto

Place **Bangalore**  
Date **07-Jan-2022**



For P. MOHANRAJU & CO.,  
CHARTERED ACCOUNTANTS  
FRN: 011619S  
  
(P. Mohan Raju)  
Proprietor  
M.No :202947  
UDIN: 22202947AAAAAN7467



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

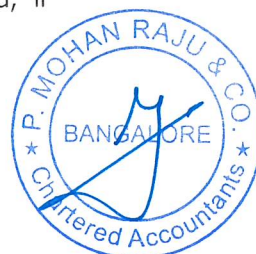
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. **Rs. 230, 28, 49, 164**
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year **NO**
3. Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes. **YES**  
**Rs. 12, 12, 63, 391**
4. Amount of income eligible for exemption under section 11(1)(c) [Give details] **NO**
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) **0**
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. **NA**
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof **NO**
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -



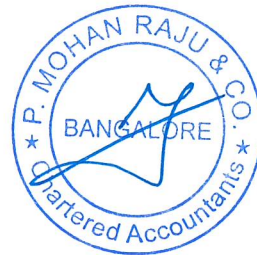
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **NO**
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or **NO**
- (c) has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. **NO**

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any **NO**
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NO**
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. **YES**  
**As per Annexure-I**
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **NO**

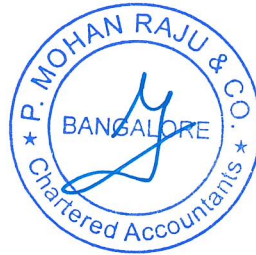


5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid **NO**
6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. **NO**
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NO**
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NO**



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		---NIL---			
Total			0	0	



**SRI RUKMINI EDUCATIONAL TRUST, BANGALORE**

**NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING**

**POLICIES – SCHEDULE D**

**(A) NOTES ON ACCOUNTS:**

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

**(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**

**1) BASIS OF PREPARATION**

The financial statements are prepared on historical cost and accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

**2) FIXED ASSETS:**

Fixed Assets is valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

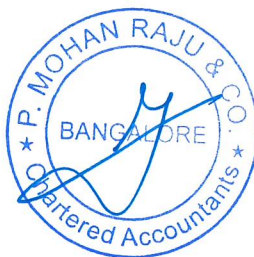
**3) DEPRECIATION:**

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

**4) CAPITALIZATION OF FUNDS:**

All Collections towards Building Fund, Corpus Fund and Development Fund is Capitalized in the year of Receipt.

Place **Bangalore.**  
Date **07-Jan-2022**



**Subject to our Report of Even Date**

**For P.MOHAN RAJU & CO.,  
Chartered Accountants  
FRN: 011619S**

**(P.MOHAN RAJU)  
Proprietor.**

**M No :202947**

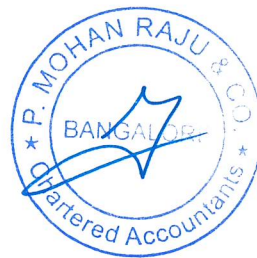
**UDIN: 22202947AAAAAN7467**

**RUKIMINI EDUCATIONAL CHARITABLE TRUST.**

**Annexure – I to Form 10B: A.Y.2021-22**

Details of payment made to persons specified u/s 13(3) of the Income Tax Act – read with Item No 3 of part II of 10B.

Sl.No	Name of the Party	Nature of Interest	Nature of Payment	Amount Paid/Credited
1	Dr. P. Shyama Raju	Chairman (Specified person is a trustee in the Trust)	Interest on loan paid.	Rs. 47,53,859/-
2	Umesh S Raju	Member (Specified person is a trustee in the Trust)	Ground Rent	Rs. 9,00,000/-
3	Umesh S Raju	Chairman (Specified person is a trustee in the Trust)	Salary to Trustee	Rs. 48,00,000/-



## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AABTR1107Q		
Name	RUKMINI EDUCATIONAL CHARITABLE TRUST		
Address	No.11 , Divyashree Chambers 'A' Wing , O' Shaugnessy Road , Shanthinagar , Bengaluru , 15-Karnataka , 91-India , 560025		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	890185840080122

Current Year business loss, if any	1		0
<b>Taxable Income and Tax details</b>			
Total Income			0
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		0
Net tax payable	4		0
Interest and Fee Payable	5		0
Total tax, interest and Fee payable	6		0
Taxes Paid	7		13,17,525
(+)Tax Payable /(-)Refundable (6-7)	8		(-) 13,17,530
<b>Distribution Tax details</b>			
Dividend Tax Payable	9		0
Interest Payable	10		0
Total Dividend tax and interest payable	11		0
Taxes Paid	12		0
(+)Tax Payable /(-)Refundable (11-12)	13		0
<b>Accreted Income &amp; Tax Detail</b>			
Accreted Income as per section 115TD	14		0
Additional Tax payable u/s 115TD	15		0
Interest payable u/s 115TE	16		0
Additional Tax and interest payable	17		0
Tax and interest paid	18		0
(+)Tax Payable /(-)Refundable (17-18)	19		0

This return has been digitally signed by SHAYAMARAJU PATHAPATI in the capacity of having PAN AIOPP2600D from IP address 10.1.254.19 on 08-01-2022 10:58:25

DSC Sl. No. & Issuer 3321126 & 50601758CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

System Generated

Barcode/QR Code



AABTR1107Q07890185840080122AC406003AB4DE06894081F03A93635A1FC205DD8

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

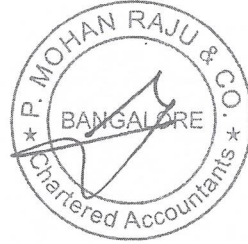
We have examined the balance sheet of **Rukmini Educational Charitable Trust, AABTR 1107 Q** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -  
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2022.

The prescribed particulars are annexed hereto.

Place: **Bangalore**  
Date: **22-Sep-2022**



For P. MOHAN RAJU & CO

*[Signature]*  
P. MOHAN RAJU

Proprietor, M. No. ARCA202947

Firm reg No. 011619S

UDIN: **22202947AYEBQB2372**



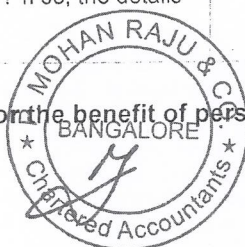
## ANNEXURE

## STATEMENT OF PARTICULARS

## I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	282,21,61,546
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 1,31,08,092
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
	(c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

## II. Application or use of income or property for the benefit of persons referred to in section 13 [3]



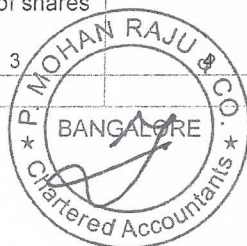
1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

Details		Amount paid
1	Interest paid	26,57,091
2	Ground rent	2,83,200
3	Salary	88,30,000

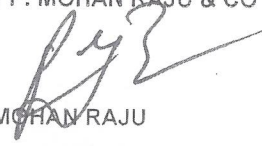
**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

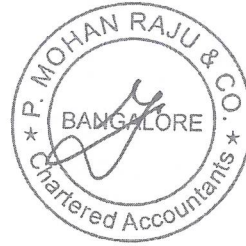


Place: Bangalore  
Date: 22-Sep-2022

For P. MOHAN RAJU & CO

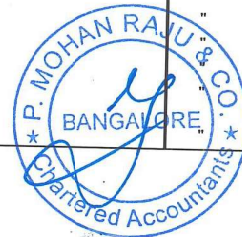


P. MOHAN RAJU  
Proprietor, M. No. ARCA202947  
Firm reg No. 011619S



**REVA UNIVERSITY**  
S NO. 222,226 & 227, Kattigenahalli, Jalahobli,  
Yelahanka, Bangalore - 64

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022			
EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
<b>TO Finance Cost</b>	<b>22,16,03,248.95</b>	<b>By Tuition and Other Fees From Students</b>	
" Interest on Term Loan A/c.0001	44,16,327.00	" <b>ACADEMIC RECEIPTS</b>	<b>2,27,00,68,016.00</b>
" Interest on Term Loan A/c.0462	3,40,78,799.00	" Tuition/Admission Fee	2,25,81,14,760.00
" Interest on Term Loan A/c.0113	4,05,23,938.00	" Tuition/Admission/Other Fee	
" Interest on Term Loan A/c.0503	33,25,161.60	" <b>Other Fees</b>	
" Interest on Term Loan A/c.3357	3,84,058.00	" Change of Branch Fee	66,20,000.00
" Interest on Term Loan A/c.3387	30,97,370.00	" Common Breakage Fee	
" Interest on Term Loan A/c.0442	2,21,25,393.27	" GYM Physical Fitness Fee	11,04,440.00
" Interest on DPN	4,28,12,721.00	" Fine/Miscellaneous Fee	8,17,870.00
" Interest on Short Term Loan A/c.006	81,85,627.00	" Identity Card Fee	1,07,650.00
" Interest on HDFC Loan	1,57,95,975.00	" Other Receipts	10,34,796.00
" Interest on Term Loan A/c.0244	4,84,208.00	" Provisional Admission	22,68,500.00
" Interest on Vehicle Loan	4,44,424.35	" Uniform Fee	
" Interest on OD/TOD	2,86,86,616.00	" <b>Transportation Fee</b>	<b>3,58,58,300.32</b>
" Processing Fee/Bank Charges	21,33,196.85	" Transportation Fee Collection - RISM	98,445.00
" Interest to Others	26,57,091.00	" Transportation Fee Collection - RIPU	37,34,675.00
" Loan Processing Charges	1,24,52,342.88	" Transportation Fee Collections - (RU)	2,68,75,630.32
		" Transportation Fees [Received From S	51,49,550.00
<b>Employee Remuneration and Benefits</b>	<b>73,64,58,237.00</b>	" <b>HOSTEL RECEIPTS</b>	
" Contribution to ESI	10,66,962.00	" Hostel Fee - RITM	
" Contribution to Provident Fund	2,08,86,013.00	" Hostel Fee - RISM	
" Earned Leave Encashment	1,45,775.00		
" Gratuity	3,78,61,668.00	" <b>Sale of Publications</b>	<b>63,64,881.75</b>
" Maternity Benefit	21,66,912.00	" Online -Application Fee	
" PF Administrative Expenses	8,94,895.00	" Application Fee	63,64,881.75
" Interest on PF/ESI/PT Delayed Remittance	3,05,470.00		
" Employees Deposit Linked Insurance	8,95,898.00	" <b>EXAMINATION RECEIPTS</b>	<b>6,19,60,201.00</b>
" Salaries & Wages	67,17,29,595.00	" Sem/Annual Examination Fee	5,98,68,301.00
" Staff Welfare Expenses	5,05,049.00	" Re Valuation/Photocopy	5,91,700.00
		" Convocation Fee	38,500.00
<b>Institution Running and Maintenance Expenses</b>		" Thesis Evaluation Fee- (PHD)	10,00,000.00
" <b>ACADEMIC EXPENSES</b>	<b>24,65,14,104.10</b>	" Transcript Fee	4,61,700.00
" Fees Concession	15,92,17,642.00		
" Laboratory Expenses	50,33,678.00	" Consultancy Fee	44,69,906.44
" Membership Fee	18,43,979.00	" Corporate Training Fee	12,49,500.00
" Payment to Visiting Faculty	2,06,35,554.00	" Grants Receipts	76,66,480.00
" Financial Support to Staff (to attend-con/works/	30,60,742.00	" Schools Receipts	-
" Seminar/Workshop/conference Expenses	12,05,611.00	" Workshops & Conference Receipts	-
" Students Uniform Expenses	59,15,115.00	" Workshops & Conference Receipts Govt	-
		" Extramural funding for Research Grants-Non-government	-



" Students Welfare	2,98,310.00		"		
" Subscription/Software Expenses	13,17,349.00		"		
" Schools Expenses	37,59,746.00		"		
" RACE Expenses	1,91,78,583.10		"		
" University / Education Board Payments	34,25,000.00		"		
" Printing & Stationary-Academic	4,40,365.00		"		
" Software Renewal Expenses	86,18,013.00		"		
" R&D Expenses	1,25,64,417.00		"		
"			"		
" <b>ADMINISTRATIVE EXPENSES</b>		<b>6,35,97,325.69</b>	"	<b>Other Income</b>	<b>2,50,04,911.12</b>
" Administration Exp	1,27,41,277.86		"	Bank Charges Received	
" Auditors fees	43,23,040.00		"	\$ Exchange (Revenue)	
" BOS/BOG Expenses	2,37,500.00		"	Hire Charges of Convention Center,	
" Conveyance	2,58,331.00		"	Hire Charges of Ply Ground	
" CSR Expenses	13,38,239.00		"	Hostel Room/Staff Qtrs Rent	
" Food Expenses	3,45,739.81		"	Rent-Incubation-Reva Nest	
" NSS/NCC Expenses	27,163.00		"	Rent Received-Shops/Buildings	89,36,188.00
" Discontinued/Dropout Course	3,40,000.00		"	Guest House Charges	5,43,730.00
" Donation	1,21,000.00		"	Interest on Fixed Deposits	1,01,27,404.00
" GST Expenses	18,99,090.02		"	Interest From SB/Current A/c	3,39,244.50
" Interest on PT/TDS Delayed Remittance	27,62,193.00		"	Interest OnStaff Loans	21,639.00
" Postage & Courier Charges	56,872.00		"	Other Receipts	44,98,702.62
" Pooja Expenses	4,00,497.00		"	Interest on TDS Receivalbe	
" Printing & Stationery	28,32,826.00		"	Plagarism fee	36,544.00
" Professional Charges	1,10,08,594.00		"	Sale of Old News Papers & Scarp	3,26,915.00
" Property Tax	1,51,11,028.00		"	REVA Creach/Health Centre	
" Remuneration	54,850.00		"	Profit/loss on Sale of Vehicles	1,74,544.00
" Recruitment Expenses	11,61,517.00		"		
" Rent Payable			"		
" Travelling Expenses	5,40,124.00		"		
" Website /Branding Expenses	44,84,000.00		"		
" Accreditation charges	19,53,842.00		"		
" Health Center Expenses	15,99,602.00		"		
" <b>EXAMINATION EXPENSES</b>		<b>1,17,37,719.00</b>	"		
" BOE Expenses	1,35,580.00		"		
" Exam Maintenance Expenses	70,80,411.00		"		
" Practical & Viva Voce Expenses	5,69,242.00		"		
" Marks Card/Convocation /Grade Card			"		
" Remuneration of Exams	4,85,187.00		"		
" Exams-Print Materials	14,76,300.00		"		
" Sem End /Tab Base Exams Expenses	19,90,999.00		"		
" <b>FUNCTIONS/CULTURAL</b>		<b>82,52,301.00</b>	"		
" Convocation Expenses	47,06,563.00		"		
" Founder's Day Expenses	15,60,616.00		"		
" Fresher's Day Expenses	56,396.00		"		
" Functions and Others Expenses	14,08,472.00		"		



"	Graduation/Farewell Day Expenses		
"	National Festivals Expenses	39,069.00	
"	REVOTHAVA/ Cultural Evening	2,50,000.00	
"	REVA EXPO Expenses		
"	Spiritual Program(Homa)	2,31,185.00	
"	<b>GENERAL EXPENSES</b>		
"	Internet Charges		2,80,15,381.56
"	Power Charges	54,15,738.00	
"	Security Charges	91,08,728.00	
"	Water Charges	45,92,311.00	
"	Telephone Charges	42,26,520.00	
"	Fuel (Construction & DG)	6,73,748.56	
"	Guest House Expenses	39,98,336.00	
"	INSURANCE	18,604.00	18,604.00
"	INSURANCE- BUILDING		1,03,28,967.00
"	Insurance Other	34,72,088.00	
"	Insurance Staff /Studnets	6,14,730.00	
"	Library (Journal, Books,News Papers,)	62,42,149.00	
"	Online & Offline Journels		1,40,47,668.00
"	News Papers & Magazines & Books	85,72,546.00	
"	License Software/Renewals Lib	26,260.00	
"	Library Maintenance	52,02,438.00	
"	AMC Charges-Library	2,46,424.00	
"	<b>Marketing/Branding / Advertisement</b>		
"	Advertisement Charges		15,81,71,499.00
"	Consultation Fee	4,06,55,417.00	
"	Digital Activities	76,16,295.00	
"	Commission and Brokarage	9,62,39,314.00	
"	Promotional Expenditure	68,57,500.00	
"	Marketing Maintenance	50,59,205.00	
"	PLACEMENT EXPENSES	17,43,768.00	
"	<b>REPAIRS &amp; MAINTENANCE</b>		94,28,983.00
"	AMC Charges		8,18,33,418.68
"	Cleaning Charges	38,93,995.00	
"	College Maintenance	1,16,35,034.00	
"	Computer Maintenance	18,43,579.00	
"	Electrical Maintenance	35,65,783.68	
"	Garden Maintenance	1,57,61,732.00	
"	Furniture & Fixture Services	33,28,155.00	
"	House Keeping Expenses	11,23,662.00	
"	Repairs & Maintenance- Civil	16,14,347.00	
"		3,90,67,131.00	



" Skill Development Programs		97,37,430.00	
" TRANSPORTATION EXPENSES		1,00,54,548.27	
" Fuel Vehicles			
" Insurance Vehicle	43,54,881.00		
" Vehicle Maintenance	22,91,541.00		
" Road Tax/ Maintenance	8,45,349.27		
" Vehicle Loan Interest	9,26,362.00		
" Insurance Vehicle-PRO	6,27,315.00		
" Fuel Vehicles-PRO	3,10,215.00		
" Vehicle Maintenance-PRO	3,98,146.00		
" Sports Expenses	3,00,739.00		
" Research Grants Expenses		4,11,247.00	
" Seed Money for Research Expenses		76,94,395.00	
" Incentives to Teachers/Awardees		8,52,707.00	
" GYM/Fitness Center Expenses		39,21,744.00	
" Depreciation on Capital	(23,48,878.00)		
" Depreciation on Fixed Assets	19,82,94,110.00		
Excess of Income over Expenditure		19,59,45,232.00	
		59,40,17,436.38	
		2,41,26,42,196.63	
		1,81,86,24,760.25	
			2,41,26,42,196.63

Dated: 22 Sept'2022  
Place : Bengaluru

UDIN : 22202947AYDVIF2063

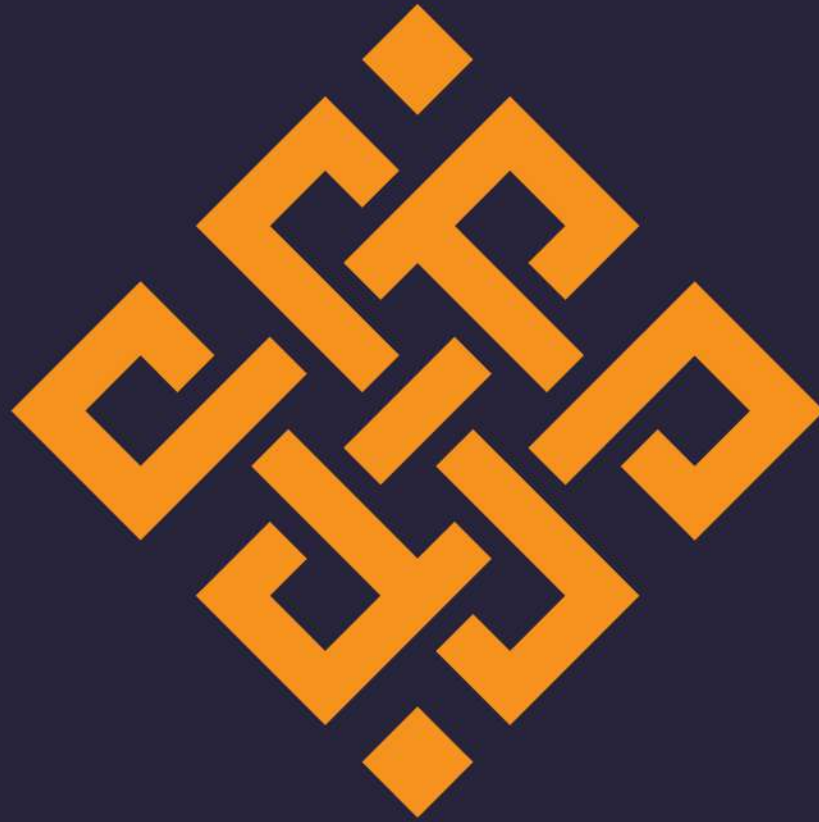
For RUKMINI EDUCATIONAL CHARITABLE TRUST  
(REVA University)

(Dr.P.SHYAMA RAJU)  
CHAIRMAN



For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
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