

10 YEARS  
OF UNIVERSITY  
RECOGNITION  
20 YEARS OF  
ACADEMIC  
EXCELLENCE



REVA  
UNIVERSITY

Bengaluru, India

# EXTERNAL AUDIT REPORTS



FORM NO. 10B  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
Charitable or religious trusts or institutions**

We have examined the **Balance Sheet** and the **Income & Expenditure Account** of **M/s Rukmini Educational Charitable Trust** as at **31<sup>st</sup> March 2018** for the year ended on those dates which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the Books.

In Our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

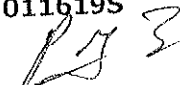
- (i) In the case of the **Balance Sheet, of the state of affairs** of the above named trust as at **31<sup>st</sup> March 2018** and
- (ii) In the case of the **Income & Expenditure Account, of Excess of Income over Expenditure** for the year ending on **31<sup>st</sup> March 2018**

The prescribed particulars are annexed hereto

Place **Bangalore**  
Date **15-Oct-2018**



For P. MOHANRAJU & CO.,  
CHARTERED ACCOUNTANTS  
FRN:011619S

  
(P. Mohan Raju)  
Proprietor  
Mem.No. 202947

**P. MOHAN RAJU & CO.**

CHARTERED ACCOUNTANTS

**ANNEXURE  
STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

- |    |   |   |
|----|---|---|
| 1. | Amount of income of the previous year applied to charitable or religious purposes in India during that year.  | <b>Revenue Exp - 1,47,26,98,160/-</b><br><b>Capital Exp - 44,18,14,751/-</b><br><b>Term Loan - 16,00,00,000/-</b> |
| 2. | Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)?<br>If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year | NO  |
| 3. | Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes.   | NIL   |
| 4. | Amount of income eligible for exemption under section 11(1)(c) [Give details]   | NIL   |
| 5. | Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)  | NIL   |
| 6. | Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.  | NA  |
| 7. | Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof              | NIL   |
| 8. | Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -  | NIL   |



# P. MOHAN RAJU & CO.

CHARTERED ACCOUNTANTS

- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or
- (c) has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.

NIL

NIL

NIL

## II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

NIL

NIL

YES

NIL



**P. MOHAN RAJU & CO.**

CHARTERED ACCOUNTANTS

5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid
6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.
9. Whether the Trust/Institution has exercised the option under clause (2) of the Explanation to Sec11(1)? If so the details of the amount of Income deemed to have been applied to the charitable or Religious purpose in India during the previous year,

NIL

NIL

NIL

NIL

NO



III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		---NIL---			
Total			0	0	



**P. MOHAN RAJU & CO.**

CHARTERED ACCOUNTANTS

**SRI RUKMINI EDUCATIONAL TRUST, BANGALORE****NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING  
POLICIES – SCHEDULE D****(A) NOTES ON ACCOUNTS:**

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

**(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:****1) BASIS OF PREPARATION**

The financial statements are prepared on historical cost and accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

**2) FIXED ASSETS:**

Fixed Assets is valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

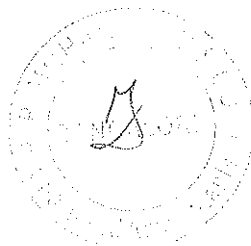
**3) DEPRECIATION:**

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

**4) CAPITALIZATION OF FUNDS:**

All Collections towards Building Fund, Corpus Fund and Development Fund is Capitalized in the year of Receipt.

Place **Bangalore.**  
Date **15-Oct-2018**

**Subject to our Report of Even Date**

**For P. MOHAN RAJU & CO.,  
Chartered Accountants  
FRN:011619S**

**(P. MOHAN RAJU)  
Proprietor.  
MNo : 202947**

**P. MOHAN RAJU & CO.**

CHARTERED ACCOUNTANTS

**RUKIMINI EDUCATIONAL CHARITABLE TRUST.****Annexure to Form 10B: A.Y.2018-19**

Details of payment made to persons specified u/s 13(3) of the Income Tax Act – read with Item No 3 of part II of 10B.

Sl.No	Name of the Party	Nature of Interest	Nature of Payment	Amount Paid/Credited
1	Dr. P. Shama Raju	Chariman (Specified person is main trustee in the Trust)	Interest on loan paid @ 13%.	Rs. 97,22,938/-
1	Umesh S Raju	Member (Specified person trustee in the Trust)	Ground Rent	Rs. 9,00,000/-





# INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year  
**2018-19**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name RUKMINI EDUCATIONAL CHARITABLE TRUST		PAN AABTRI107Q			
	Flat/Door/Block No No.11	Name Of Premises/Building/Village Divyashree Chambers 'A' Wing		Form No. which has been electronically transmitted ITR-7		
	Road/Street/Post Office O' Shaugnessy Road	Area/Locality Shanthinagar				
	Town/City/District Bengaluru	State KARNATAKA	Pin/ZipCode 560025	Aadhaar Number/Enrollment ID		
	Designation of AO(Ward/Circle) 2			Original or Revised ORIGINAL		
	E-filing Acknowledgement Number 359171911301018			Date(DD/MM/YYYY) 30-10-2018		
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income		1	0
		2	Deductions under Chapter-VI-A		2	0
		3	Total Income		3	0
		3a	Current Year loss, if any		3a	0
4		Net tax payable		4	0	
5		Interest and Fee Payable		5	0	
6		Total tax, interest and Fee payable		6	0	
7		Taxes Paid	a	Advance Tax	7a	0
			b	TDS	7b	1881848
			c	TCS	7c	131521
	d		Self Assessment Tax	7d	0	
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	2013369	
8	Tax Payable (6-7e)		8	0		
9	Refund (7e-6)		9	2013370		
10	Exempt Income	Agriculture		10	0	
		Others	0			

This return has been digitally signed by P SHAYAMARAJU in the capacity of CHAIRMAN  
 having PAN AIOPP2600D from IP Address 27.34.245.187 on 30-10-2018 at BENGALURU

776448CN=Capricorn CA 2014.2.5.4.51=#131647352e56494b41532044454550204255494e44494e47,STREET=18,LAXMI NAGAR  
 Dsc SI No & issuer DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4, ITR-5, ITR-6, ITR-7 filed and verified electronically]

Assessment Year  
**2019-20**

PERSONAL INFORMATION AND THE ACKNOWLEDGEMENT NUMBER	Name RUKMINI EDUCATIONAL CHARITABLE TRUST			PAN AABTR1107Q			
	Flat/Door/Block No No.11	Name Of Premises/Building/Village Divyashree Chambers 'A' Wing		Form Number. ITR-7			
	Road/Street/Post Office O' Shaugnessy Road	Area/Locality Shanthinagar					
	Town/City/District Bengaluru	State KARNATAKA	Pin/ZipCode 560025	Status AOP/BOI Filed u/s 139(1)-On or before due date			
	Assessing Officer Details (Ward/Circle)			EXEMPTIONS CIRCLE-1 BANGA			
	e-filing Acknowledgement Number			179709021270919			
	COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	0
		2	Total Deductions under Chapter-VI-A			2	0
		3	Total Income			3	0
		3a	Deemed Total Income under AMT/MAT			3a	0
3b		Current Year loss, if any			3b	0	
4		Net tax payable			4	0	
5		Interest and Fee Payable			5	0	
6		Total tax, interest and Fee payable			6	0	
7		Taxes Paid	a	Advance Tax	7a	0	
			b	TDS	7b	1736970	
	c		TCS	7c	48458		
	d		Self Assessment Tax	7d	0		
	e		Total Taxes Paid (7a+7b+7c +7d)	7e	1785428		
8	Tax Payable (6-7e)			8	0		
9	Refund (7e-6)			9	1785430		
10	Exempt Income	Agriculture		10	0		
		Others					

Income Tax Return submitted electronically on 27-09-2019 16:03:18 from IP address 27.34.245.187 and verified byP SHAYAMARAJU having PAN AIOPP2600D on 27-09-2019 16:03:18 from IP address27.34.245.187 using Digital Signature Certificate (DSC)DSC details: 776448CN=Capricorn CA 2014,2.5.4.51=#131647352c56494b41532044454550204255494c44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
Charitable or religious trusts or institutions**

We have examined the **Balance Sheet** and the **Income & Expenditure Account** of **M/s Rukmini Educational Charitable Trust** as at **31<sup>st</sup> March 2019** for the year ended on those dates which are in agreement with the books of accounts maintained by the said Trust.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the above-named trust so far as appears from our examination of the Books.

In Our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) In the case of the **Balance Sheet, of the state of affairs** of the above named trust as at **31<sup>st</sup> March 2019** and
- (ii) In the case of the **Income & Expenditure Account, of Excess of Income over Expenditure** for the year ending on **31<sup>st</sup> March 2019**

The prescribed particulars are annexed hereto

Place **Bangalore**

Date **23-Sept-2019**

For **P.MOHANRAJU & CO.,**  
**CHARTERED ACCOUNTANTS**  
FRN: 0116195

  
(P.Mohan Raju)  
Proprietor  
M.No :202947

UDIN:19202947AAAADD1075



**ANNEXURE  
STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

- |  |  |
|--|--|
| 1. Amount of income of the previous year applied to charitable or religious purposes in India during that year.  | <b>Revenue Exp - 1,70,00,01,953/-<br/>Capital Exp - 47,20,84,299/-</b> |
| 2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year  | <b>NO</b>  |
| 3. Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes. | <b>NIL</b>   |
| 4. Amount of income eligible for exemption under section 11(1)(c) [Give details]   | <b>NIL</b>   |
| 5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)  | <b>NIL</b>   |
| 6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.  | <b>NA</b>  |
| 7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof            | <b>NIL</b>   |
| 8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -  | <b>NIL</b>   |



**CHARTERED ACCOUNTANTS**

- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **NIL**
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or **NIL**
- (c) has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. **NIL**

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

- 1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any **NIL**
- 2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NIL**
- 3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. **As per Annexure-I**
- 4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **NIL**



**CHARTERED ACCOUNTANTS**

- 5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid **NIL**
  
- 6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. **NIL**
  
- 7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NIL**
  
- 8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NIL**
  
- 9. Whether the Trust/Institution has exercised the option under clause (2) of the Explanation to Sec11(1)? If so the details of the amount of Income deemed to have been applied to the charitable or Religious purpose in India during the previous year, **NO**



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		---NIL---			
Total			0	0	



**SRI RUKMINI EDUCATIONAL TRUST, BANGALORE**

**NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING**

**POLICIES – SCHEDULE D**

**(A) NOTES ON ACCOUNTS:**

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

**(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**

**1) BASIS OF PREPARATION**

The financial statements are prepared on historical cost and accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

**2) FIXED ASSETS:**

Fixed Assets is valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

**3) DEPRECIATION:**

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

**4) CAPITALIZATION OF FUNDS:**

All Collections towards Building Fund, Corpus Fund and Development Fund is Capitalized in the year of Receipt.

Place **Bangalore.**  
Date **23-Sept-2019**

**Subject to our Report of Even Date**

**For P.MOHAN RAJU & CO.,  
Chartered Accountants  
FRN: 011619S**

**(P.MOHAN RAJU)  
Proprietor.**

**M No :202947  
UDIN:19202947AAAADD1075**





**Annexure – I to Form 10B: A.Y.2019-20**

Details of payment made to persons specified u/s 13(3) of the Income Tax Act – read with Item No 3 of part II of 10B.

Sl.No	Name of the Party	Nature of Interest	Nature of Payment	Amount Paid/Credited
1	Dr. P. Shyama Raju	Chairman (Specified person is a trustee in the Trust)	Interest on loan paid @ 13%.	Rs. 82,60,875/-
2	Umesh S Raju	Member (Specified person is a trustee in the Trust)	Ground Rent	Rs. 9,00,000/-
3	Dr P Shyama Raju	Chairman (Specified person is a trustee in the Trust)	As per the Karnataka Land Reforms Act, Trust cannot acquire the agricultural lands in it's name, hence amounts were disbursed to Trustee for acquiring agricultural lands on behalf of the Trust, for its expansion.	Rs. 16.53,99,577/-





**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Rukmini Educational Charitable Trust, AABTR 1107 Q** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2020 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2020 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2020.

The prescribed particulars are annexed hereto.

Place: **Bangalore**  
Date: **30-Dec-2020**



**For P. MOHAN RAJU & CO**

**P. MOHAN RAJU**

Proprietor, M. No. 202947

Firm reg No. 011619S

NO.27, 2ND MAIN, GD PARK EXTN,  
VYALIKAVAL

**UDIN-20202947AAAAHX4836**

## STATEMENT OF PARTICULARS

## I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	228,43,36,134
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 18,95,89,350
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	NA
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No



**II. Application or use of income or property for the benefit of persons referred to in section 13 [3]**

1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

Details		Amount paid
1	Interest paid	66,12,796
2	Ground rent	9,00,000
3	Amount were disbursed to Turstee for acquiring agricultural land since Trust cannot acquire agricultural land as the Karnataka Land Reform Act	



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
Total					

Place: **Bangalore**  
Date: **30-Dec-2020**



For P. MOHAN RAJU & CO

*[Signature]*  
**P. MOHAN RAJU**  
Proprietor, M. No. 202947  
Firm reg No. 011619S  
NO.27, 2ND MAIN, GD PARK EXTN,  
VYALIKAVAL

**UDIN-20202947AAAAHX4836**

**SRI RUKMINI EDUCATIONAL TRUST, BANGALORE**

**NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING  
 POLICIES – SCHEDULE D**

**(A) NOTES ON ACCOUNTS:**

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

**(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**

**1) BASIS OF PREPARATION**

The financial statements are prepared on historical cost and on accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

**2) FIXED ASSETS:**

Fixed Assets are valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

**3) DEPRECIATION:**

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

**Subject to our Report of Even Date**

**For P.MOHAN RAJU & CO.,  
 Chartered Accountants  
 FRN: 011619S**

**(P.MOHAN RAJU)  
 Proprietor.  
 M No :202947**

**UDIN-20202947AAAAHX4836**

Place **Bangalore.**  
 Date **30/12/2020**



**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,  
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2020-21**

PAN	AABTR1107Q		
Name	RUKMINI EDUCATIONAL CHARITABLE TRUST		
Address	No.11, Divyashree Chambers 'A' Wing, O' Shaugnessy Road, Shanthinagar, Bengaluru, KARNATAKA, 560025		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	958304161301220
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	1760956
	(+)Tax Payable /(-)Refundable (6-7)	8	-1760960
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 30-12-2020 14:24:23 from IP address 27.34.245.187 and verified by  
P SHAYAMARAJU

having PAN A1OPP2600D on 30-12-2020 14:24:23 from IP address 27.34.245.187 using

Digital Signature Certificate (DSC).

DSC details: 50601758CN=Capricorn CA 2014,2.5.4.51=#131647352e56494b41532044454550204255494e44494e47,STREET=18,LAXMI NAGAR DISTRICT CENTER,ST=DELHI,2.5.4.17=#1306313130303932,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

PAN: AABTR 1107 Q  
STATUS: TRUST  
D.O.I: 05-10-2001

A/c Year Ended: 31-03-2020  
Assesment Year: 2020-21  
(Exemptions)Circle: 1

12A Reg No: DIT(E)/12A/Vol.I/B-706/W-01/02-03 Date: 19/03/2003

STATEMENT OF INCOME

Gross Receipts - As per Income and Expenditure Account		24739,25,483
		24739,25,483
<b>Less: Expenditure towards objects of the Trust:</b>		
A) As per Income and Expenditure Account		19985,03,085
Less: Depreciation		
Gross Depreciation on Fixed Assets	2221,43,728	
Less: Depreciation on Capital grants Fixed Assets	16,75,866	
Net Depreciation on Fixed Assets		2204,67,862
B) Net Gratuity (33734945-5884231)	278,50,714	2483,18,576
		17501,84,509
		17501,84,509
<b>Available Surplus to meet the objects of the Trust</b>		<b>7237,40,974</b>
less : Deduction u/s 11(1) @15% on gross receipts of Rs	24739,25,483	3710,88,822
<i>Net Surplus Available to be applied for object of the Trust</i>		<b>3526,52,152</b>
 <b>Amount applied for the Capital Expenditure</b>		
A) Additions to Fixed Assets		5341,51,625
		5341,51,625
<b>Net Excess of Expenditure over Income for the year</b>		<b>(1814,99,473)</b>

Tax on above income

Less: TDS As per 26AS - Sch A		NIL
Refund Due		17,60,956.00
		17,60,956.00

Net Excess of Expenditure over Income has to be carry forward and set off in the Subsequent Assessment Years

2011-12		1669,06,456.00
2012-13		2408,78,059.00
2013-14		428,25,806.00
2014-15		3156,18,106.00
2015-16		3968,37,380.00
2016-17		2992,75,732.00
2017-18		670,31,532.00
2018-19		39,80,571.00
2019-20		896,12,985.00

Dated: 30/12/2020  
Place: Bangaluru

For RUKMINI EDUCATIONAL CHARITBLE TRUST.



(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

**For P. MOHAN RAJU & CO.**  
Chartered Accountants  
Firm Regn. No. 011619S

  
(P. MOHAN RAJU)  
Proprietor  
M. No. 202947




**RUKMINI EDUCATIONAL CHARITABLE TRUST**  
Divyasree Chambers, 'A' Wing, O'Shaughnessy Road, Bangalore-560 025

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH'2020					
CAPITAL AND LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>Corpus Fund:</b>			<b>Fixed Assets - as per Schedule</b>	3,22,56,86,368.98	4,57,76,82,029.05
Balance as on 01-04-2019	21,63,00,614.46		Add : Accumulated Depreciation	1,35,19,95,660.07	
Add: Additions During the year	9,00,243.00	21,72,00,857.46			
<b>Reserves &amp; Surplus</b>			<b>Current Assets, Loans and Advances:</b>		
<b>Income and Expenditure Account</b>			Tuition Fees Receivable	12,96,50,641.41	
Balance as on 01-04-2019	1,43,49,42,359.30		Others debtors Receivable	42,58,155.82	
Add: Excess of Income over Expenditure for the year transferred.	47,54,22,397.72		Advance to Suppliers as per schedule	25,14,51,053.07	
		1,91,03,64,757.02	Deposits As per Schedule	1,19,69,170.00	
<b>Secured Loans:</b>			Advance for Purchase of Land	33,36,83,000.00	
Term Loan from Karnataka Bank	1,60,22,37,798.85		Loans and Advances as per Schedule	11,86,700.00	
Karnataka Bank Over Draft	14,37,22,857.32		Endoment fund -FD	62,70,000.00	
Loan from Trustees as per Schedule	(13,56,95,559.00)		TDS	95,56,183.92	
Loan from Other Banks as per Schedule	1,77,36,567.00	1,62,80,01,664.17	Fixed Deposits With Syn. Bank/Kotak/SBP	2,03,52,480.93	
			Fixed Deposits With Karnataka Bank	17,39,48,199.00	
<b>Current Liabilities:</b>			Cash on Hand	1,43,982.76	
Sundry Creditors for capital works	3,07,99,060.15		Currency Card/Debit Cards	4,00,000.00	
Outstanding Expenses as per Schedule	6,23,21,320.00		Cash at Bank - as per Schedule	2,96,44,720.27	97,25,14,287.18
Refundable Deposits of Students - Caution Deposits	1,95,78,150.00		Inter Branch Accounts		(0.00)
Gratuity Payable - Provision	15,59,61,224.00		Closeing Stock	7,76,957.61	7,76,957.61
Other Liabilities as per Schedule	7,71,88,235.47				
Sundry Creditors for goods	8,85,26,124.40				
Duties & Taxes	53,58,183.10	43,97,32,297.12			
Fixed Assets Accumulated Depreciation		1,35,19,95,660.07			
<b>Capital Grant:</b>					
Opening Balance	23,68,244.00				
Utilised During the Year	29,85,660.00				
Less: Depreciation on Grant Assets	16,75,866.00	36,78,038.00			
		5,55,09,73,273.84			5,55,09,73,273.84


Dated: 26 Dec'2020  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST.

  
(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619s



  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947

**RUKMINI EDUCATIONAL CHARITABLE TRUST**

CONSOLIDATED SCHEDULE OF FIXED ASSETS AS ON 31-03-2020

Sl. No.	Particulars	Bal. as on 01-04-2019	Additions during the year		Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2020	Depreciation As On	Gross Block as on 31.03.2020	
			Upto 30-09-2019	After 30-09-2019								
1	Land	-	13,04,25,319.00	-	-	13,04,25,319.00		0.00	13,04,25,319.00	0.00	13,04,25,319.00	
2	Buildings Under Const.	-	31,75,305.26	15,14,61,586.00	14,84,60,598.00	25,04,49,040.00		-	5,26,48,449.26	-	5,26,48,449.26	
3	Buildings	71,76,45,820.44	2,44,53,28,649.60	3,36,38,453.00	33,33,28,166.00	6,30,627.00	2,81,16,64,641.60	5%	13,22,81,558.00	2,67,93,83,083.60	84,99,11,208.44	3,52,92,94,292.04
4	Office Equipments	1,16,37,420.00	2,06,16,954.00	3,13,601.00	79,22,482.00	22,651.00	2,88,30,386.00	15%	37,30,371.00	2,51,00,015.00	1,53,67,791.00	4,04,67,806.00
5	Computers & Peripherals	15,03,66,277.20	6,55,69,679.50	1,87,92,224.00	1,35,24,429.00	-	9,78,86,332.50	40%	3,54,22,563.00	6,24,63,769.50	18,57,88,840.20	24,82,52,609.70
6	Elec. Fittings & Equipments	2,68,56,361.00	3,36,15,382.34	26,42,454.00	43,64,218.00	-	4,06,22,054.34	15%	57,60,097.00	3,48,61,957.34	3,26,16,458.00	6,74,78,415.34
7	Lab Equipments	4,67,32,559.00	5,30,70,719.67	78,08,915.00	2,00,65,353.00	12,645.00	8,09,32,342.67	15%	1,06,30,085.00	7,03,02,257.67	5,73,62,644.00	12,76,64,901.67
8	Teaching Aids	26,48,518.00	17,41,242.00	-	-	-	17,41,242.00	15%	2,61,186.00	14,80,056.00	29,09,704.00	43,89,760.00
9	Furniture and Fixtures	5,89,56,873.00	6,84,85,967.00	7,82,870.00	3,82,379.00	-	6,96,51,216.00	10%	69,46,004.00	6,27,05,212.00	6,59,02,877.00	12,86,08,089.00
10	Generator	77,42,326.64	51,10,748.00	-	-	-	51,10,748.00	15%	7,66,613.00	43,44,135.00	85,08,939.64	1,28,53,074.64
11	Library Books	2,61,48,686.20	1,13,41,799.34	56,80,185.00	44,25,429.00	2,01,968.00	2,12,45,445.34	40%	75,97,164.00	1,36,48,281.34	3,37,45,850.20	4,73,94,131.54
12	Hostel Assets /Canteen Equip	1,58,43,605.00	44,06,623.00	6,90,801.00	40,72,561.00	-	91,69,985.00	25%	17,83,427.00	73,86,558.00	1,76,27,032.00	2,50,13,590.00
13	Vehicles	3,49,52,057.91	4,29,90,046.41	10,57,134.00	66,27,423.00	1,62,966.00	5,05,11,637.41	15%	70,79,635.00	4,34,32,002.41	4,15,48,103.81	8,49,80,106.22
14	Sports & Entertainment Equipmen	16,84,545.00	15,27,188.00	-	3,65,034.00	51,490.00	18,40,732.00	15%	2,48,733.00	15,91,999.00	19,33,278.00	35,25,277.00
15	Solar Heating Systems	1,25,00,985.00	30,97,910.63	-	17,64,000.00	-	48,61,910.63	40%	15,91,964.00	32,69,946.63	1,40,92,949.00	1,73,62,895.63
16	Research Equipment	10,94,326.00	7,00,803.00	9,98,625.00	15,87,035.00	-	36,86,463.00	60%	16,15,768.00	20,70,695.00	27,10,094.00	47,80,789.00
17	Machinery	59,59,857.78	31,70,705.23	-	-	-	31,70,705.23	15%	4,75,605.00	26,95,100.23	64,35,462.78	91,30,563.01
18	Software-[Academi&Non]	72,10,897.00	1,18,55,991.00	15,97,385.00	44,64,857.00	-	1,79,18,233.00	25%	39,21,452.00	1,39,96,781.00	1,11,32,349.00	2,51,29,130.00
19	Guest House Assets	18,99,327.00	63,36,102.00	-	-	-	63,36,102.00	15%	9,50,416.00	53,85,686.00	28,49,743.00	82,35,429.00
20	Houskeeping Equipments	4,71,249.00	11,11,337.00	2,12,400.00	8,70,736.00	-	21,94,473.00	25%	4,39,777.00	17,54,696.00	9,11,026.00	26,65,722.00
21	GYM /Fitness Equipment	-	-	11,69,119.00	62,12,560.00	-	73,81,679.00	15%	6,41,310.00	67,40,369.00	6,41,310.00	73,81,679.00
		1,13,03,51,691.17	2,91,36,78,471.98	22,68,45,752.00	55,88,37,260.00	25,15,31,387.00	3,44,78,30,096.98		22,21,43,728.00	3,22,56,86,368.98	1,35,19,95,660.07	4,57,76,82,029.05

53,41,51,625.00

Dated: 26 Dec'2020  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.

FRN:0116196  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947



**RUKMINI EDUCATIONAL CHARITABLE TRUST**  
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2020**

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
<b>TO Finance Cost</b>	<b>20,47,03,148.47</b>	<b>By Tuition and Other Fees From Students</b>	
" Interest on Term Loan A/c.0001	1,05,14,830.00	" <b>ACADEMIC RECEIPTS</b>	<b>1,92,35,83,609.84</b>
" Interest on Term Loan A/c.0018	17,21,666.33	" Tuition/Admission Fee	1,89,54,74,972.70
" Interest on Term Loan A/c.0113	5,40,56,653.00	" Term End Examination Fee	63,77,000.00
" Interest on Term Loan A/c.3310	21,55,629.39	" <b>Other Fees</b>	
" Interest on Term Loan A/c.3357	1,59,37,055.00	" Change of Branch Fee	30,80,000.00
" Interest on Term Loan A/c.3387	72,83,497.00	" Common Breakage Fee	4,27,675.00
" Interest on Term Loan A/c.0462	5,68,43,922.00	" Registration Fee	10,92,722.00
" Interest on Term Loan A/c.0503	77,72,534.28	" Fine/Miscellaneous Fee	19,46,753.38
" Interest on Term Loan A/c.0252	1,23,15,300.00	" Identity Card Fee	98,650.00
" Interest on DPN	-	" Other Fee Receipts	4,87,137.10
" Interest on Short Term Loan A/c.0365	1,43,52,512.59	" Provisional Admission	1,23,06,699.66
" Interest on HDFC Loan	-	" Uniform Fees	22,92,000.00
" Interest on Vehicle Loan YES Bank	1,56,977.00	" <b>Transportation Fee</b>	<b>4,60,34,059.00</b>
" Interest on Vehicle Loan AIXS	-	" Transportation Fee Collection - RISM	1,56,000.00
" Interest on Vehicle Loan KBL	2,38,505.00	" Transportation Fee Collection -RIPU	42,29,500.00
" Interest on OD	77,99,809.00	" Transportation Fee Collections - (RU)	3,52,41,715.00
" Processing Fee/Bank Charges	61,33,942.44	" Transportation Fees [Received From Salar	64,06,844.00
" Interest to Others	66,12,796.00	" <b>HOSTEL RECEIPTS</b>	<b>34,85,10,126.62</b>
" Excess interest reported last year reversed	8,07,519.44	" Hostel Fee 2016-17	(1,09,140.00)
<b>Employee Remuneration and Benefits</b>	<b>73,65,86,018.00</b>	" Hostel Fee 2017-18	(1,71,628.20)
" Contribution to ESI	20,07,740.00	" Hostel Fee 2018-19	34,87,90,894.82
" Contribution to Provident Fund	2,51,41,668.00	" Hostel Fee - RIPU	-
" Earned Leave Encashment	19,79,857.00	" <b>Sale of Publications</b>	<b>62,21,333.05</b>
" Gratuity Provision	3,37,34,945.00	" Application Fee	62,21,333.05
" Honorarium	22,48,665.00	" <b>EXAMINATION RECEIPTS</b>	<b>8,23,45,241.00</b>
" PF Administrative Expenses	10,84,519.00	" Sem/Annual Examination Fee	4,87,31,196.00
" Interest on PF/ESI/PT Delayed Remittance	28,974.00	" Re Valuation/Photocopy	14,39,245.00
" Employees Death Linked Insurance	10,79,527.00	" Convocation Fee	1,22,42,600.00
" Salaries & Wages	66,44,11,042.00	" Thesis Evaluation Fee- (PHD)	7,02,348.00
" Staff Welfare Expenses	48,69,081.00		



**RUKMINI EDUCATIONAL CHARITABLE TRUST**  
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2020**

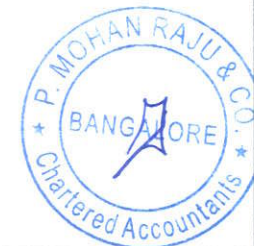
EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
Institution Running and Maintenance Expenses		" Exam Fee Collected/paid OB	1,92,29,852.00
" <b>ACADEMIC EXPENSES</b>	<b>13,24,19,548.13</b>	"	
" Fees Concession	4,69,29,335.00	" Consultancy Fee	76,35,016.00
" Laboratory Expenses	41,39,536.81	" Corporate Training Fee	-
" Membership Fee	23,85,763.00	" Grants Receipts	56,91,646.00
" Payment to Visiting Faculty	2,47,87,950.00	" Schools Receipts	16,30,121.00
" Financial Support to Staff (to attend-con/works/re	6,29,578.54	" Workshops & Conference Receipts	45,02,113.85
" Seminar/Workshop	38,07,294.37	" Workshops & Conference Receipts Govt	23,24,838.00
" Students Uniform Expenses	1,01,86,088.00	" Extramural funding for Research Grants-Non-government	34,90,399.00
" Students Welfare	24,469.00		
" Subscription/Software Expenses	36,97,216.00		
" Schools Expenses	18,92,289.00		
" RACE Expenses	2,00,40,053.41		
" University / Education Board Payments	36,11,202.00		
" Printing & Stationary-Academic	18,47,094.00		
" Software Renewal Expenses	75,69,747.00		
" Stipend/merit Scholarship	8,71,932.00		
" <b>ADMINISTRATIVE EXPENSES</b>	<b>15,34,68,467.31</b>		
" Administration Exp	3,63,04,801.92	" Other Income	4,19,56,979.84
" Audit fees	15,69,380.00	" Bank Charges Received	3,43,204.80
" BOS Expenses	1,95,631.00	" \$ Exchange (Revenue)	50,739.67
" Conveyance	3,44,572.00	" Hire Charges of Convention Center,Aud	6,42,920.50
" CSR Expenses	13,81,730.00	" Hire Charges of Ply Ground	4,07,930.00
" Food Expenses	32,62,368.67	" Hostel Room/Staff Qtrs Rent	1,00,67,361.00
" NSS/NCC Expenses	50,408.00	" Rent-Incubation-Reva Nest	1,16,272.00
" Discontinued/Dropout Fee Refund	1,06,94,302.60	" Rent Received-Shops/Buildings	40,02,497.00
" Donations	43,90,000.00	" Guest House Charges	33,26,694.16
" GST Expenses	3,27,414.00	" Interest on Fixed Deposits	1,51,94,589.00
" Interest on PT/TDS Delayed Remittance	16,857.00	" Interest From SB/Current A/c	5,49,908.00
" Postage & Courier Charges	79,711.00	" Interest OnStaff Loans	55,306.00
" Pooja Expenses	7,07,700.00	" Other Receipts	48,39,548.97
" Printing & Stationery	37,40,187.00	" Physical Fitness ( GYM)	12,69,700.00
" Professional Charges	1,95,60,848.00	" Plagarism fee	4,73,650.00
" Property Tax	6,24,04,195.00	" Sale of Old News Papers	31,400.00
" Remuneration	4,01,062.00	" REVA Creach	2,85,816.00
" Recruitment Expenses	36,38,706.00	" Dividend	-
" Rent Payable	10,31,600.00	" Branding store Receipts	2,99,442.74
" Travelling Expenses	30,32,917.00		
" Branding Expenditure	3,34,076.12		



**RUKMINI EDUCATIONAL CHARITABLE TRUST**  
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2020**

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
<b>EXAMINATION EXPENSES</b>			
" BOE Expenses	2,08,275.00		
" Exam Maintenance Expenses	34,707.00		
" Practical & Viva Voce Expenses	14,29,520.00		
" Marks Card/Convocation /Grade Card	4,33,296.00		
" Remuneration of Exams	13,24,428.00		
" Exams-Print Materials	11,59,692.00		
" Sem End /Tab Base Exams Expenses	2,98,39,301.00		
<b>FUNCTIONS/CULTURAL</b>			
" Convocation Expenses	1,24,84,948.00		
" Founder's Day Expenses	51,91,814.00		
" Fresher's Day Expenses	-		
" Functions and Others Expenses	27,07,211.98		
" Graduation Day Expenses	12,05,279.00		
" National Festivals Expenses	4,47,771.00		
" REVA Cultural Evening	5,56,833.00		
" REVA EXPO Expenses	65,000.00		
" Spiritual Program(Homa)	76,904.00		
<b>GENERAL EXPENSES</b>			
" Internet Charges	77,18,418.00		
" Power Charges	2,62,59,406.50		
" Security Charges	1,43,45,861.00		
" Water Charges	77,40,179.00		
" Telephone Charges	10,21,563.00		
" Mess Expenses	-		
" Fuel (Construction & DG)	46,84,709.00		
" Guest House Expenses	2,06,744.44		
<b>INSURANCE</b>			
" INSURANCE- BUILDING	28,50,795.00		
" Insurance Other	1,20,253.00		
" Insurance Staff /Studnets	85,91,168.00		
<b>Library (Journal, Books,News Papers,)</b>			
" Online & Offline Journals	76,67,583.00		
" News Papers & Magazines & Books	1,81,184.00		
" License Software/Renewals Lib	6,69,846.00		
" Library Maintenance	8,14,220.00		
" AMC Charges-Library	1,90,939.00		
<b>Marketing/Branding / Advertisement</b>			
" Advertisement Charges	7,95,40,368.00		
" Consultation Fee	6,25,400.00		
" Digital Activities	2,80,01,198.93		
" Incentive	1,49,85,000.00		
" Promotional Expenditure	3,71,59,370.51		
" Sponcership Fee	3,49,725.00		
	<b>3,44,29,219.00</b>		
	<b>2,27,35,760.98</b>		
	<b>6,17,70,136.50</b>		
	<b>2,06,744.44</b>		
	<b>1,15,62,216.00</b>		
	<b>95,23,772.00</b>		
	<b>16,06,61,062.44</b>		



RUKMINI EDUCATIONAL CHARITABLE TRUST  
Divyasree Chambers, 'A' Wing, O'Shaugnessy Road, Bangalore-560 025

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH'2020

EXPENDITURE	AMOUNT	INCOME	Rs. AMOUNT
" PLACEMENT EXPENSES	1,63,78,962.00		
" REPAIRS & MAINTENANCE	4,87,71,261.93		
"    AMC Charges	42,39,727.00		
"    Cleaning Charges	1,55,75,194.00		
"    College Maintenance	25,96,518.93		
"    Computer Maintenance	9,44,150.00		
"    Electrical Maintenance	53,42,361.00		
"    Garden Maintenance	30,72,342.00		
"    Furniture & Fixture Services	2,90,112.00		
"    House Keeping Expenses	18,71,993.00		
"    Repairs & Maintenance- Civil	1,48,38,864.00		
" Skill Development Programs	-	1,48,95,575.00	
" TRANSPORTATION EXPENSES	1,49,77,502.40		
"    Fuel Vehicles	86,71,401.00		
"    Insurance Vehicle	12,74,858.00		
"    Vehicle Maintenance	15,82,547.40		
"    Road Tax/ Maintenance	8,31,061.00		
"    Vehicle Loan Interest	14,29,996.00		
"    Insurance Vehicle-PRO	3,57,900.00		
"    Fuel Vehicles-PRO	2,72,657.00		
"    Vehicle Maintenance-PRO	5,57,082.00		
" Sports Expenses	19,14,043.50		
" Workshops & Conference Expenses	1,29,71,385.38		
" Research Grants Expenses	13,50,555.00		
" Seed Money for Research Expenses	3,96,438.00		
" Incentives to Teachers/Awardees	5,59,478.00		
" GYM/Fitness Center Expenses	14,160.00		
" Hostel -Mess Expenses	13,77,39,769.00		
"    Depreciation on Capital grants	(16,75,866.00)		
" Depreciation on Fixed Assets	22,21,43,728.00	22,04,67,862.00	
Excess of Income over Expenditure	47,54,22,397.72		
	2,47,39,25,483.20		2,47,39,25,483.20

Dated: 26 Dec'2020  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

  
(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:0116195

  
(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947




REVA UNIVERSITY  
S NO. 226 & 227, Rukmini Knowledge Park,  
Yelahanka, Bangalore - 64

BALANCE SHEET AS AT 31ST MARCH 2020					
CAPITAL AND LIABILITIES	Rs.	Rs.	PROPERTY & ASSETS	Rs.	Rs.
<b>Corpus Fund:</b>			<b>Fixed Assets - as per Schedule</b>	2,60,35,04,069.10	3,64,32,40,720.95
Balance as on 01-04-2019	62,58,797.00		Add : Accumulated Depreciation	1,03,97,36,651.85	
Add: Interest During the year	9,00,243.00	71,59,040.00			
<b>Reserves &amp; Surplus</b>			<b>Current Assets, Loans and Advances:</b>		
<b>Income and Expenditure Account</b>			Tuition Fees Receivable	10,94,78,554.46	
Balance as on 01-04-2019	59,88,28,206.26		Others debtors Receivable	26,77,933.63	
Add: Excess of Income over Expenditure for the year transferred.	29,67,87,329.90	89,56,15,536.16	Advance to Suppliers as per schedule	24,63,04,548.07	
			Deposits As per Schedule	1,14,63,100.00	
<b>Secured Loans:</b>			Loans and Advances as per Schedule	10,52,183.00	
Term Loan from Karnataka Bank	1,60,18,66,414.85		Endowment fund -FD	62,70,000.00	
Karnataka Bank Over Draft			TDS	65,51,156.99	
Loan from Trustees as per Schedule	12,00,000.00		Fixed Deposits With Syn. Bank	-	
Loan from Other Banks as per Schedule	1,77,36,567.00	1,62,08,02,981.85	Fixed Deposits With Karnataka Bank	15,50,00,000.00	
			Cash on Hand	95,428.00	
<b>Current Liabilities:</b>			Currency Card/Debit Cards	4,00,000.00	
Sundry Creditors for goods and capital works	8,48,71,708.00		Cash at Bank - as per Schedule	2,15,60,477.78	56,08,53,381.93
Outstanding Expenses as per Schedule [Provision]	5,56,23,407.00		Inter Branch Accounts		(31,23,45,419.87)
Refundable Deposits of Students - Caution Deposits	-				
Gratuity Payable - Provision	14,03,85,820.00				
Other Liabilities as per Schedule	4,12,23,497.05				
Duties & Taxes	48,50,071.10	32,69,54,498.15			
Fixed Assets Accumulated Depreciation		1,03,97,36,651.85			
<b>Capital Grant:</b>					
Opening Balance	6,79,827.00				
Utilised During the Year	21,53,760.00	14,79,975.00			
Less: Depreciation on Grant Assets	13,53,612.00				
		3,89,17,48,683.01			3,89,17,48,683.01

Dated: 26 Dec'2020  
Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST.

  
(Dr. P. SHYAMA RAJU)  
CHAIRMAN.

For P. MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619s

  
(P. MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947



REVA UNIVERSITY

S NO. 226 & 227, Rukmini Knowledge Park, Kattigenahalli, Bangalore 560064

SCHEDULE OF FIXED ASSETS AS ON 31-03-2020

Sl. No.	Particulars	Bal as on 01-04-2019	Additions during the year		Deletions	Total	Rate of Dep.	Depreciation	WDV as on 31.03.2020	Depreciation As On	Gross Block as on 31.03.2020
			Unto 30-09-2019	After 30-09-2019							
1	Land	11,87,81,207.00				11,87,81,207.00			11,87,81,207.00		11,87,81,207.00
2	Buildings Under Const.	31,69,951.26	14,96,32,121.00	14,43,22,820.00	24,44,76,443.00	5,25,48,449.26			5,26,48,449.26		5,26,48,449.26
3	Buildings	49,11,44,522.22	1,86,32,71,184.49	3,23,39,132.00	31,22,09,499.00	2,70,78,19,815.48	5%	10,25,85,752.00	2,10,52,34,063.48	59,45,30,274.22	2,69,97,64,337.70
4	Office Equipments	1,03,23,102.00	2,00,80,753.00	3,13,601.00	68,03,780.00	2,71,08,134.00	15%	35,69,435.00	2,36,28,699.00	1,43,02,537.00	3,80,21,236.00
5	Computers & Peripherals	14,77,87,849.20	6,49,16,100.50	1,87,92,224.00	1,24,47,996.00	9,51,56,320.50	40%	3,40,41,050.00	6,12,15,270.50	18,29,28,899.20	24,41,44,169.70
6	Elec. Fittings & Equipments	1,97,07,191.00	2,47,97,793.00	19,19,459.00	20,00,077.00	2,87,17,329.00	15%	41,51,699.00	2,45,65,630.00	2,38,58,890.00	4,84,24,520.00
7	Lab Equipments	4,36,77,180.00	5,19,40,936.47	78,08,915.00	2,00,65,353.00	7,98,17,204.47	15%	1,04,62,513.00	6,93,52,691.47	5,41,29,693.00	12,74,72,384.47
8	Teaching Aids	32,09,731.00	15,46,981.00			15,46,981.00	15%	2,32,047.00	13,14,934.00	24,41,778.00	37,56,712.00
9	Furniture and fixtures	5,73,72,480.00	5,54,67,839.00	52,686.00	25,724.00	5,95,46,249.00	10%	59,53,340.00	5,35,92,909.00	5,83,25,820.00	11,19,18,729.00
10	Generator	75,30,660.64	50,75,646.00			50,75,646.00	15%	7,61,348.00	43,14,298.00	82,92,008.64	1,26,06,306.64
11	Library Books	2,21,74,554.25	1,05,02,853.34	56,66,889.00	43,72,409.00	2,05,42,181.34	40%	73,26,462.00	1,32,15,719.34	2,95,01,016.20	4,27,16,735.51
12	Intangible Assets / Computer Equipmt						15%			0.00	
13	Vehicle	3,26,41,504.91	4,22,08,577.41	10,57,134.00	66,27,423.00	1,62,966.00	15%	69,62,414.00	4,27,67,754.41	3,91,20,329.81	8,18,88,054.22
14	Sports & Entertainment Equipment	15,71,781.00	12,72,173.00		3,55,034.00	0	15%	2,18,204.00	14,19,003.00	17,89,985.00	32,08,988.00
15	solar Heating Systems	80,04,010.00	16,34,489.64			0	40%	6,53,796.00	9,80,693.64	86,57,806.00	96,38,499.64
16	Research Equipment	10,62,862.00	6,79,827.00	9,98,625.00	11,55,135.00	0	60%	13,53,612.00	14,79,975.00	24,16,474.00	38,96,449.00
17	Machinery	36,09,905.78	13,12,047.00			0	15%	1,96,807.00	11,15,240.00	38,06,712.78	49,21,952.78
18	Software-[Academic&Non]	72,10,897.00	1,18,55,991.00	15,07,385.00	44,64,857.00	0	25%	39,21,452.00	1,39,96,781.00	1,11,32,349.00	2,51,29,130.00
19	Guest House Assets	18,99,327.00	63,36,102.00			0	15%	9,50,416.00	53,85,686.00	28,49,743.00	82,35,429.00
20	Housekeeping Equipments	4,71,249.00	11,11,337.00	2,12,400.00	8,70,736.00	0	25%	4,39,777.00	17,54,696.00	9,11,026.00	26,65,722.00
21	GYM /Fitness Equipment		11,69,119.00	62,12,560.00	0	73,81,679.00	15%	6,41,310.00	67,40,369.00	6,41,310.00	73,81,679.00
		85,48,98,806.95	2,28,99,61,819.10	22,15,59,690.00	52,19,43,403.00	24,46,39,409.00		18,53,21,434.00	2,60,35,04,069.10	1,03,97,36,651.85	3,64,32,40,720.95
				49,88,63,584.00		2,78,86,25,503.10					

Dated: 26 Dec'2020  
Bangaluru

For RUKMINI EDUCATIONAL CHARITABLE TRUST

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.

FRN:0116195

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem No.202947





REVA UNIVERSITY

Rukmini Knowledge Park, Kattigenahalli, Yelahanka, Bangalore-560064

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31' 2020

EXPENDITURE		AMOUNT[INR]	INCOME		AMOUNT[INR]
To	Employees Remuneration and Benefits	65,45,78,112.00	By	Tuition and Other Fees From Students	1,74,27,36,991.00
"	Contribution to ESI	16,63,975.00	By	Transportation fees Collected	4,60,34,059.00
"	Contribution to Provident Fund	2,07,35,969.00	By	Examination Fees Collected	8,23,45,241.00
"	Earned Leave Encashment	19,17,967.00	By	Sale of Publications	61,68,058.05
"	Gratuity	3,15,97,188.00	By	Other Fee	1,77,80,710.88
"	Maternity Benefit	11,72,745.00	By	Interest on Fixed Deposits	1,17,92,031.00
"	PF Administrative Expenses	9,58,895.00	By	Other Incomes	2,22,92,979.68
"	Interest on PF/ESI/PT Delayed Remittance	24,212.00	By	Consultancy Fee	1,40,12,016.00
"	Employees Death Linked Insurance	9,58,898.00	By	Corporate Training Fee	35,70,000.00
"	Salaries & Wages	59,11,04,676.00	By	Grants Receipts	56,91,646.00
"	Staff Welfare Expenses	44,43,587.00	By	Schools Receipts	16,30,121.00
To	Institution Running and Maintenance Expenses	64,20,71,434.98	By	Workshops & Conference Receipts	37,54,905.85
"	ACADEMIC EXPENSES	12,04,13,002.13	By	Workshops & Conference Receipts Govt	23,24,838.00
"	ADMINISTRATIVE EXPENSES	14,95,13,703.28	By	Extramural funding for Research Grants-Non-governme	34,90,399.00
"	EXAMINATION EXPENSES	3,43,17,925.00			
"	FUNCTIONS/CULTURAL	2,18,27,126.98			
"	GENERAL EXPENSES	3,70,65,657.50			
"	GUEST HOUSE EXPENSES	2,06,744.44			
"	INSURANCE	1,06,93,189.00			
"	Library (Journal, Books,News Papers,)	94,35,189.00			
"	Marketing/Branding / Advertisement	15,72,25,595.44			
"	PLACEMENT EXPENSES	1,63,78,962.00			
"	REPAIRS & MAINTENANCE	3,81,43,984.93			
"	Skill Development Programs	1,48,95,575.00			
"	TRANSPORTATION EXPENSES	1,49,72,333.40			
"	Sports Expenses	16,90,430.50			
"	Workshops & Conference Expenses	1,29,71,385.38			
"	Research Grants Expenses	13,50,555.00			
"	Seed Money for Research Expenses	3,96,438.00			
"	Incentives to Teachers/Awardees	5,59,478.00			
"	GYM/Fitness Center Expenses	14,160.00			
TO	Interest on Term Loans/ Bank Charges	186219297.58			
TO	Depreciation on Fixed Assets	18,39,67,822.00			
	To Excess of Income over Expenditure for the year	29,67,87,329.90			
		1,96,36,23,996.46			1,96,36,23,996.46

Dated: 26 Dec'2020  
Place: Bangalore

For RUKMINI EDUCATIONAL CHARITABLE TRUST  
(REVA University)

(Dr.P.SHYAMA RAJU)  
CHAIRMAN.

For P.MOHAN RAJU & CO.  
CHARTERED ACCOUNTANTS  
FRN:011619

(P.MOHAN RAJU)  
PROPRIETOR.  
Mem. No.202947





**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
Charitable or religious trusts or institutions**

I have examined the **Balance Sheet** of "**RUKMINI EDUCATIONAL CHARITABLE TRUST**",  
**AABTR 1107 Q** as at **31<sup>st</sup> March 2021** and the **Income & Expenditure Account** for the year ended on  
that date which are in agreement with the books of accounts maintained by the said Trust.

I have obtained all the information and explanations, which to the best of my knowledge and belief  
were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the  
head office and the branches of the above named Trust visited by me so far as appears from my  
examination of the Books, and proper Returns adequate for the purposes of audit have been received from  
branches not visited by me, subject to the comments given below.

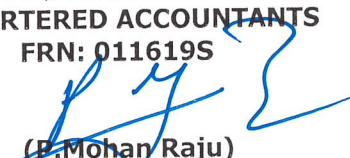
In my opinion and to the best of our information, and according to information given to us the said  
accounts give a true and fair view: -

- (i) In the case of the **Balance Sheet, of the state of affairs** of the above named trust as at  
**31<sup>st</sup> March 2021** and
- (ii) In the case of the **Income & Expenditure Account, of Excess of Income over Expenditure**  
for the year ending on **31<sup>st</sup> March 2021**

The prescribed particulars are annexed hereto

Place **Bangalore**  
Date **07-Jan-2022**



For P. MOHANRAJU & CO.,  
CHARTERED ACCOUNTANTS  
FRN: 011619S  
  
(P. Mohan Raju)  
Proprietor  
M.No :202947  
UDIN: 22202947AAAAAN7467

**ANNEXURE**  
**STATEMENT OF PARTICULARS**

1. Application of income for charitable or religious purposes.

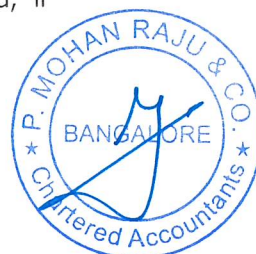
1. Amount of income of the previous year applied to charitable or religious purposes in India during that year. **Rs. 230, 28, 49, 164**
2. Whether the trust/institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year **NO**
3. Amount of income accumulated or set apart /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 25 per cent of the income derived from property held under trust wholly /in part only for such purposes. **YES**  
**Rs. 12, 12, 63, 391**
4. Amount of income eligible for exemption under section 11(1)(c) [Give details] **NO**
5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) **0**
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof. **NA**
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof **NO**
8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -



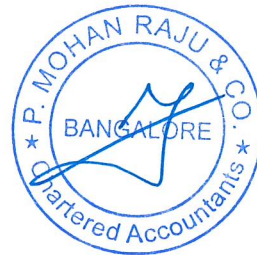
- (a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or **NO**
- (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or **NO**
- (c) has not been utilized for purposes for which It was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof. **NO**

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any **NO**
2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any. **NO**
3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details. **YES**  
**As per Annexure-I**
4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any. **NO**

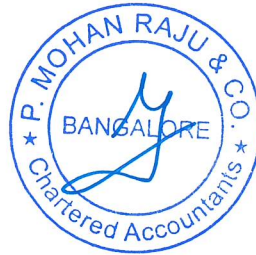


5. Whether any share, security, or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid **NO**
6. Whether any share, security, or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received. **NO**
7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted. **NO**
8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details. **NO**



**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
1	2	3	4	5	6
		---NIL---			
Total			0	0	



**SRI RUKMINI EDUCATIONAL TRUST, BANGALORE**

**NOTES ON ACCOUNTS AND STATEMENT OF SIGNIFICANT ACCOUNTING**

**POLICIES – SCHEDULE D**

**(A) NOTES ON ACCOUNTS:**

- 1) Balances in respect of amounts payable to the Universities, Creditors, and other Loans and Advances are subject to Confirmation/reconciliation

**(B) STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES:**

**1) BASIS OF PREPARATION**

The financial statements are prepared on historical cost and accrual basis. The accounting policies not specifically referred to herein is consistent and is in consonance with generally accepted accounting principles, applicable mandatory Accounting Standards issued by the Institute of Chartered Accountants of India

**2) FIXED ASSETS:**

Fixed Assets is valued in Books of Accountants at Cost Plus all Expenses incidental to Putting the Asset in to use.

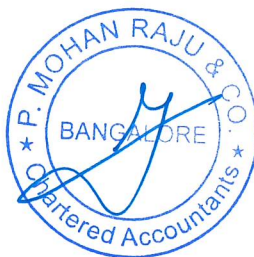
**3) DEPRECIATION:**

Depreciation on Fixed Assets is provided in the Accounts on Written down Value Method at the rates Prescribed under the Income – Tax Act, 1961.

**4) CAPITALIZATION OF FUNDS:**

All Collections towards Building Fund, Corpus Fund and Development Fund is Capitalized in the year of Receipt.

Place **Bangalore.**  
Date **07-Jan-2022**



**Subject to our Report of Even Date**

**For P.MOHAN RAJU & CO.,  
Chartered Accountants  
FRN: 011619S**

**(P.MOHAN RAJU)  
Proprietor.**

**M No :202947**

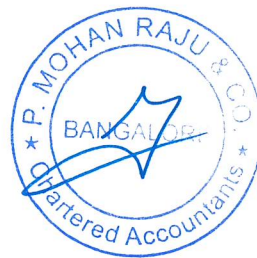
**UDIN: 22202947AAAAAN7467**

**RUKIMINI EDUCATIONAL CHARITABLE TRUST.**

**Annexure – I to Form 10B: A.Y.2021-22**

Details of payment made to persons specified u/s 13(3) of the Income Tax Act – read with Item No 3 of part II of 10B.

Sl.No	Name of the Party	Nature of Interest	Nature of Payment	Amount Paid/Credited
1	Dr. P. Shyama Raju	Chairman (Specified person is a trustee in the Trust)	Interest on loan paid.	Rs. 47,53,859/-
2	Umesh S Raju	Member (Specified person is a trustee in the Trust)	Ground Rent	Rs. 9,00,000/-
3	Umesh S Raju	Chairman (Specified person is a trustee in the Trust)	Salary to Trustee	Rs. 48,00,000/-





## INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year  
**2021-22**

PAN	AABTR1107Q		
Name	RUKMINI EDUCATIONAL CHARITABLE TRUST		
Address	No.11 , Divyashree Chambers 'A' Wing , O' Shaugnessy Road , Shanthinagar , Bengaluru , 15-Karnataka , 91-India , 560025		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	890185840080122

Current Year business loss, if any	1		0
<b>Taxable Income and Tax details</b>			
Total Income			0
Book Profit under MAT, where applicable	2		0
Adjusted Total Income under AMT, where applicable	3		0
Net tax payable	4		0
Interest and Fee Payable	5		0
Total tax, interest and Fee payable	6		0
Taxes Paid	7		13,17,525
(+)Tax Payable /(-)Refundable (6-7)	8		(-) 13,17,530
<b>Distribution Tax details</b>			
Dividend Tax Payable	9		0
Interest Payable	10		0
Total Dividend tax and interest payable	11		0
Taxes Paid	12		0
(+)Tax Payable /(-)Refundable (11-12)	13		0
<b>Accreted Income &amp; Tax Detail</b>			
Accreted Income as per section 115TD	14		0
Additional Tax payable u/s 115TD	15		0
Interest payable u/s 115TE	16		0
Additional Tax and interest payable	17		0
Tax and interest paid	18		0
(+)Tax Payable /(-)Refundable (17-18)	19		0

This return has been digitally signed by SHAYAMARAJU PATHAPATI in the capacity of having PAN AIOPP2600D from IP address 10.1.254.19 on 08-01-2022 10:58:25

DSC Sl. No. & Issuer 3321126 & 50601758CN=Capricorn CA 2014,OU=Certifying Authority,O=Capricorn Identity Services Pvt Ltd.,C=IN

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**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**

**FORM NO. 10B**  
[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

We have examined the balance sheet of **Rukmini Educational Charitable Trust, AABTR 1107 Q** [name and PAN of the trust or institution] as at 31<sup>st</sup> March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below: -  
In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- (i) in the case of the balance sheet, of the state of affairs of the above named Trust as at 31<sup>st</sup> March 2022 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31<sup>st</sup> March 2022.

The prescribed particulars are annexed hereto.

Place: **Bangalore**  
Date: **22-Sep-2022**



For P. MOHAN RAJU & CO

*[Signature]*  
P. MOHAN RAJU

Proprietor, M. No. ARCA202947

Firm reg No. 011619S

UDIN: **22202947AYEBQB2372**

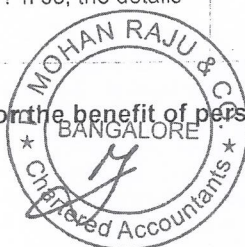
## ANNEXURE

## STATEMENT OF PARTICULARS

## I. Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	282,21,61,546
2.	Whether the Trust has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	Yes 1,31,08,092
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii) or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.	No

## II. Application or use of income or property for the benefit of persons referred to in section 13 [3]



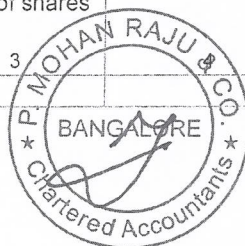
1.	Whether any part of the income or property of the Trust was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	Yes As per sch. II (3)
4.	Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5.	Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7.	Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8.	Whether the income or property of the Trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No

**Sch. II (3) : Payment made to such person by way of salary allowance or otherwise**

Details		Amount paid
1	Interest paid	26,57,091
2	Ground rent	2,83,200
3	Salary	88,30,000

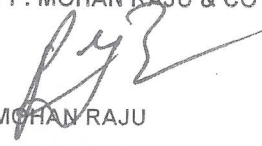
**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl. No	Name and address of the concern	Where the concern is a company, Number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5 per cent of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
	Total				

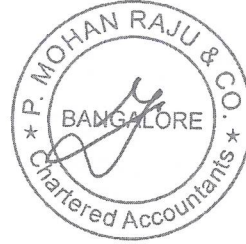


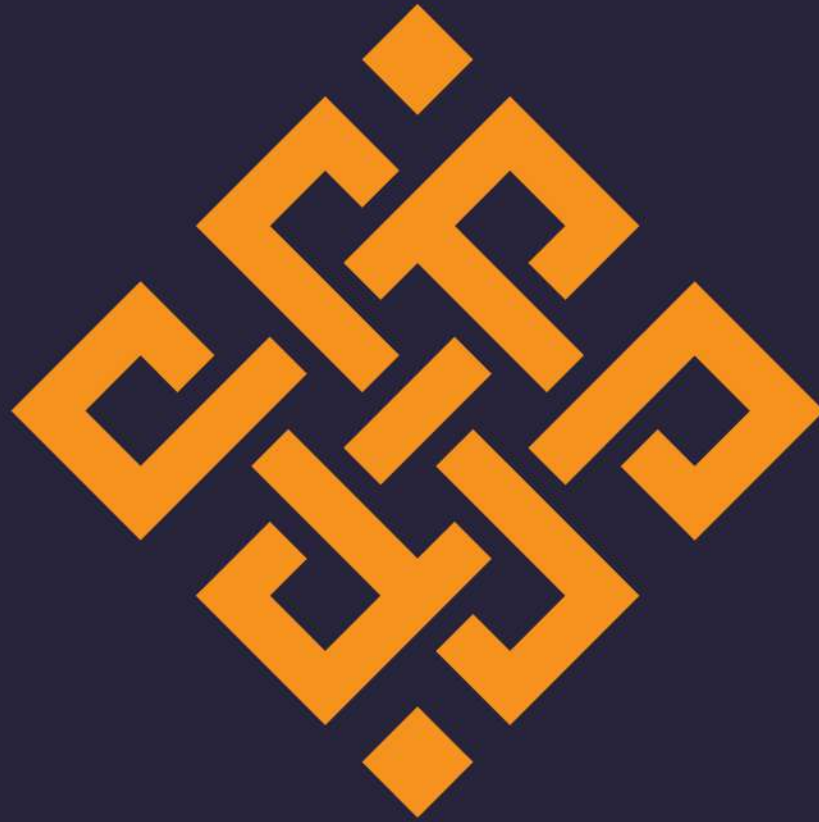
Place: Bangalore  
Date: 22-Sep-2022

For P. MOHAN RAJU & CO



P. MOHAN RAJU  
Proprietor, M. No. ARCA202947  
Firm reg No. 011619S





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